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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Huisheng International Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) hereby provides a business update of the Company and its subsidiaries (collectively the “**Group**”), to facilitate the shareholders and potential investors of the Company in assessing the development of the Group.

According to the announcement from Ministry of Agriculture and Rural Affairs of the People’s Republic of China dated 23 October 2018, there were detections of African Swine Fever (“**ASF**”) in Yiyang and Changde City of Hunan Province in Mainland China. Positive samples of ASF were discovered in 2 pig breeding farms located at Taojiang County of Yiyang City and Taoyuan County of Changde City. 17 hogs were dead and 44 hogs were diagnosed with ASF among the 546 live hogs in Taojiang County and the outbreak was even more severe in Taoyuan County where 31 hogs were dead and 208 hogs diagnosed with ASF among the 268 live hogs.

Hunan Huisheng Meat Products Company Limited, the wholly-owned subsidiary of the Company, had received the quarantine order dated 24 October 2018 from the Agriculture Committee of Changde City* in relation to the seizure of our slaughterhouse in Changde City for a period of 42 days since it has slaughtered hogs provided from Taoyuan County. Another two breeding farms of our Group in Taoyuan County also received quarantine orders dated 24 October 2018 from the government of Taoyuan County* regarding the blockade and

* *For identification purposes only*

destruction of the two breeding farms for a period of 42 days. They are ordered to kill all the hogs located in these 2 breeding farms. Furthermore, both slaughterhouse and breeding farms were ordered to suspend operation and sales during the quarantine period and perform disinfection and harmless treatment in order to clear all the ASF virus. The losses to be borne by the Group are still under review.

The Company believes that the widespread of ASF will be hard-hitting to the business of the Group. Not only will the quarantine orders overwhelmingly hinder the production of hogs or other pork products, the outbreak of ASF will also affect the demand for pork products which further decrease the sales of the pork products. The Directors are of the view that the financial position of the Group will be significantly affected and decrease in turnover, profit and asset value of the Group for the second half of the year 2018 are anticipated. Going forward, the Group shall pay attention to the development of the ASF and shall take cautious and prudent actions accordingly.

The announcement contains forward-looking statements, including statements regarding the negative effects brought by the outbreak of ASF in Mainland China. Actual business and financial results of the Group may differ materially from those indicated in the forward-looking statements as a results of various factors, including the severity of the spread of ASF and the control of the outbreak by the authorities etc. The Board wishes to remind the shareholders of the Company and the potential investors to take caution when dealing in the securities of the Company.

By order of the Board

HUI SHENG INTERNATIONAL HOLDINGS LIMITED

Chan Chi Ching

Executive Director

Hong Kong, 7 November 2018

As at the date of this announcement, the Board comprises Mr. Chan Chi Ching, Dr. Liu Ta-pei, Ms. Lam Ka Lee and Mr. Suen Man Fung as executive Directors; and Mr. Wong Yuk Lun, Alan, Mr. Deng Jinping and Mr. Wong King Shiu, Daniel as independent non-executive Directors.