

Autoris Group Holdings Berhad

Registration No: 202301040192 (1534111-M)
(Incorporated in Malaysia)

Reports and financial statements
for the financial year ended
31 December 2025

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Reports and financial statements for the financial year ended 31 December 2025

Contents	Pages
Directors' Report	1 - 6
Statements of Financial Position	7 - 8
Statements of Profit or Loss and Other Comprehensive Income	9
Statements of Changes in Equity	10 - 11
Statements of Cash Flows	12 - 13
Notes to the Financial Statements	14 - 57
Statement by Directors	58
Statutory Declaration	58
Independent Auditors' Report	59 - 64

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Directors' Report

for the financial year ended 31 December 2025

The Directors have pleasure in presenting their report together with the audited financial statements of the Group and of the Company for the financial year ended 31 December 2025.

Principal activities

The Company is principally engaged in the business of investment holding. The principal activities of the subsidiaries are set out in Note 8 to the financial statements.

Results

	Group RM	Company RM
Profit for the financial year attributable to : -		
- Owners of the Company	3,517,003	2,716,241

Dividend

The Company declared and paid an interim single tier dividends of 0.5 sen per share on 372,100,001 ordinary shares, declared on 3 June 2025 and paid on 11 June 2025 in respect of the financial year ended 31 December 2025, amounted to RM1,860,500.

No final dividend has been proposed by the Directors for the financial year ended 31 December 2025.

Reserves and provisions

There were no material transfers to or from reserves or provisions during the financial year other than those as disclosed in the financial statements.

Issue of shares and debentures

There were no issuance of shares or debentures by the Company during the financial year.

Options granted over unissued shares

During the financial year, no options were granted by the Company to any person to take up unissued shares in the Company.

Directors

The directors in office during the financial year and during the period from the end of the financial year to the date of this report are:

Low Kai Sein
Datin Tea Guat Ngo
Azlan Naim Bin Abdullah
Lee Chun Fong
Low Kai Xin

(Appointed on 1 July 2025)

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Directors' Report

for the financial year ended 31 December 2025

Directors (Cont'd.)

The directors of the Company's subsidiaries in office during the financial year and during the period from the end of the financial year to the date of this report are:

Low Kai Sein	
Low Kai Xin	(Appointed on 6 January 2025)
Ho Jing Wen	
Siow Foo Wen	(Resigned on 6 January 2025)

Directors' interests

According to the register of directors' shareholding under Section 59 of the Companies Act 2016, the interests of directors in office at the end of the financial year in the ordinary shares of the Company and its related corporations during the financial year are as follows:

The Company	Number of ordinary shares			As at 31.12.2025
	As at 1.1.2025	Additions	Disposals	
<u>Direct interest</u>				
Low Kai Sein	221,676,001	-	-	221,676,001
Datin Tea Guat Ngo	2,940,000	-	-	2,940,000
Low Kai Xin	2,940,000	-	-	2,940,000
<u>Indirect interest</u>				
Low Kai Sein*	55,860,000	-	-	55,860,000
Datin Tea Guat Ngo*	55,860,000	-	-	55,860,000

* Deemed interested by virtue of their interest in Tirai Anggerik Sdn. Bhd. pursuant to Section 8(4) of the Companies Act 2016.

By virtue of Section 8 of the Companies Act 2016, Low Kai Sein, Datin Tea Guat Ngo and Low Kai Xin are deemed to be interested in the shares of the subsidiaries during the financial year to the extent the Company has an interest.

Other than the above, the other directors in office at the end of the financial year did not have any interest in ordinary shares in the Company or its related corporations during the financial year.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Directors' Report

for the financial year ended 31 December 2025

Directors' benefits

Since the end of previous financial year, no director of the Company has received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the financial statements, or the fixed salary of a full-time employee of the Company) by reason of a contract made by the Company or any of its subsidiaries with the director or with a firm of which the director is a member or with a company in which the director has a substantial financial interest, except as disclosed in Note 24 to the financial statements and as below.

The details of the remuneration paid to or receivable by the directors of the Group and of the Company in respect of the financial year ended 31 December 2025 are as follows:

	Group and Company
	RM
Salaries, bonus and allowances	884,000
Employees provident fund	63,100
Employment insurance system	202
Social security costs	2,663
	<hr/>
	949,965
Directors' fees	14,000
	<hr/>
	963,965

None of the directors or past directors of the Company have received any other benefits otherwise than in cash from the Company or any of its subsidiaries during the financial year.

No payment has been paid to or payable to any third party in respect of the services provided to the Company or any of its subsidiaries by the directors or past directors of the Company during the financial year.

Neither during nor at the end of the financial year was the Company or any of its subsidiaries a party to any arrangements whose object was to enable the directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Directors' Report

for the financial year ended 31 December 2025

Indemnity and insurance costs for Directors, Officers or Auditors

(a) Directors and Officers

There were neither indemnity given to nor insurance effected for the directors and officers of the Group and of the Company.

(b) Auditors

Any indemnity given to or insurance effected for the auditors of the Company is to be made to the extent as permitted under Section 289 of the Companies Act 2016. To the extent permitted by law, the Company has agreed to indemnify its auditor, Nexia SSY PLT, as part of the terms of its audit engagement against claims by third parties arising from the audit for an unspecified amount. No payment has been made to indemnify Nexia SSY PLT during the financial year and up to the date of this report.

Other statutory information

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps:

- (a) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and had satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts; and
- (b) to ensure that any current assets which were unlikely to realise their values as shown in the accounting records in the ordinary course of business had been written down to an amount to which they might be expected so to realise.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Directors' Report

for the financial year ended 31 December 2025

Other statutory information (Cont'd.)

At the date of this report, the directors are not aware of any circumstances:

- (a) which would render the amounts written off for bad debts or the amount of the allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent; and
- (b) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; and
- (c) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; and
- (d) not otherwise dealt with in this report or the financial statements, which would render any amount stated in the financial statements misleading.

In the opinion of the directors:

- (a) the results of the Group's and of the Company's operations during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- (b) no contingent or other liability of the Group and of the Company has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations when they fall due.

In the interval between the end of the financial year and the date of this report:

- (a) no item, transaction or event of a material and unusual nature has arisen which, in the opinion of the directors, would affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made; and
- (b) no charge has arisen on the assets of the Group and of the Company which secures the liability of any other person nor has any contingent liability arisen in the Group and in the Company.

Significant events

There are no significant events during the year.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Directors' Report

for the financial year ended 31 December 2025

Auditors

- (a) The auditors, Nexia SSY PLT, have indicated their willingness to continue in office.
- (b) The auditors' remuneration of the Group and of the Company for the financial year ended 31 December 2025 are as follows:

	Group RM	Company RM
Auditors' remuneration : -		
- statutory audit	85,000	30,000

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors dated 29 April 2026.

Low Kai Sein

Director

Datin Tea Guat Ngo

Director

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Statements of Financial Position

As at 31 December 2025

		Group		Company	
		2025	2024	2025	2024
			Restated		
	Note	RM	RM	RM	RM
ASSETS					
Non-Current Assets					
Plant and equipment	5	372,502	379,399	24,686	-
Right-of-use assets	6	719,974	-	123,667	-
Intangible asset	7	72,320	144,639	-	-
Investment in subsidiaries	8	-	-	3,090,001	3,090,001
Trade and financing receivables	9	2,230,256	953,125	-	-
Total Non-Current Assets		3,395,052	1,477,163	3,238,354	3,090,001
Current Assets					
Trade and financing receivables	9	18,688,755	14,109,201	-	-
Other receivables, deposits and prepayments	10	159,969	53,125	57,639	-
Amount due from subsidiaries	11	-	-	7,630,464	3,954,796
Deposits with licensed banks	12	165,769	249,398	-	-
Cash and bank balances	28	2,966,747	5,491,175	1,825,468	4,619,336
Total Current Assets		21,981,240	19,902,899	9,513,571	8,574,132
Total Assets		25,376,292	21,380,062	12,751,925	11,664,133

The accompanying accounting policies and explanatory notes form an integral part of the financial statements

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Statements of Financial Position (Cont'd.)

As at 31 December 2025

	Note	Group		Company	
		2025	2024 Restated	2025	2024
		RM	RM	RM	RM
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	13	10,750,001	10,750,001	10,750,001	10,750,001
Merger reserve	13	(2,739,000)	(2,739,000)	-	-
Retained profits		10,650,120	8,993,617	1,714,029	858,288
Total Equity		18,661,121	17,004,618	12,464,030	11,608,289
Non-Current Liabilities					
Deferred tax liabilities	14	28,002	24,978	-	-
Term loans	15	3,088,908	2,204,027	-	-
Lease liabilities	16	355,945	-	92,614	-
Total Non-Current Liabilities		3,472,855	2,229,005	92,614	-
Current Liabilities					
Other payables and accruals	17	1,006,689	884,320	112,273	55,844
Term loans	15	1,444,725	959,988	-	-
Lease liabilities	16	353,138	-	13,204	-
Current tax liabilities		437,764	302,131	69,804	-
Total Current Liabilities		3,242,316	2,146,439	195,281	55,844
Total Liabilities		6,715,171	4,375,444	287,895	55,844
Total Equity and Liabilities		25,376,292	21,380,062	12,751,925	11,664,133

The accompanying accounting policies and explanatory notes form an integral part of the financial statements

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Statements of Profit or Loss and Other Comprehensive Income

for the financial year ended 31 December 2025

	Note	Group		Company	
		1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM	1.1.2025 to 31.12.2025 RM	11.10.2023 to 31.12.2024 RM
Revenue	18	15,549,544	13,073,942	4,990,092	2,828,882
Cost of sales		(4,298,133)	(4,094,262)	-	-
Gross profit		11,251,411	8,979,680	4,990,092	2,828,882
Finance income	19	61,568	111,061	303,449	111,901
Other operating income	20	-	111,961	-	-
Administrative expenses		(5,452,809)	(5,185,769)	(2,401,263)	(2,082,495)
Allowance for impairment loss on financial assets		(289,743)	-	-	-
Profit from operations		5,570,427	4,016,933	2,892,278	858,288
Finance expenses	21	(510,381)	(343,769)	(3,802)	-
Profit before taxation	22	5,060,046	3,673,164	2,888,476	858,288
Taxation	25	(1,543,043)	(1,183,037)	(172,235)	-
Total comprehensive income for the financial year/period		3,517,003	2,490,127	2,716,241	858,288
Total comprehensive income financial year/period attributable to :					
- Owners of the Company		3,517,003	2,490,127	2,716,241	858,288
- Non-controlling interests		-	-	-	-
		3,517,003	2,490,127	2,716,241	858,288
Earnings per share (sen)	26	0.95	0.87		

The accompanying accounting policies and explanatory notes form an integral part of the financial statements

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Statements of Changes in Equity

for the financial year ended 31 December 2025

Group	<Non-Distributable>			<Distributable>	Total RM
	Share capital RM	Invested equity RM	Merger reserve RM	Retained profits RM	
At 1 January 2024	1	201,000	-	6,503,490	6,704,491
Issuance of shares (Note 13):					
- Acquisition of subsidiary	2,940,000	(201,000)	(2,739,000)	-	-
- Private placement	7,810,000	-	-	-	7,810,000
Total comprehensive income for the financial year	-	-	-	2,490,127	2,490,127
At 31 December 2024	10,750,001	-	(2,739,000)	8,993,617	17,004,618
Dividend paid (Note 32)	-	-	-	(1,860,500)	(1,860,500)
Total comprehensive income for the financial year	-	-	-	3,517,003	3,517,003
At 31 December 2025	10,750,001	-	(2,739,000)	10,650,120	18,661,121

The accompanying accounting policies and explanatory notes form an integral part of the financial statements

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Statements of Changes in Equity (Cont'd.)

for the financial year ended 31 December 2025

Company	<Non- Distributable> Share capital RM	<Distributable> Retained profits RM	Total RM
At 11 October 2023 (date of incorporation)	1	-	1
<i>Transactions with owners: -</i>			
Issuance of shares (Note 13)	10,750,000	-	10,750,000
Total comprehensive income for the financial period	-	858,288	858,288
At 31 December 2024	10,750,001	858,288	11,608,289
Dividend paid (Note 32)	-	(1,860,500)	(1,860,500)
Total comprehensive income for the financial year	-	2,716,241	2,716,241
At 31 December 2025	10,750,001	1,714,029	12,464,030

The accompanying accounting policies and explanatory notes form an integral part of the financial statements

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Statements of Cash Flows

for the financial year ended 31 December 2025

	Group		Company	
	1.1.2025 to 31.12.2025	1.1.2024 to 31.12.2024	1.1.2025 to 31.12.2025	11.10.2023 to 31.12.2024
Note	RM	RM	RM	RM
Cash flows from operating activities				
Profit before taxation	5,060,046	3,673,164	2,888,476	858,288
Adjustments for : -				
Amortisation of intangible asset	72,319	-	-	-
Depreciation of plant and equipment	98,184	36,348	14,277	-
Depreciation of right-of-use assets	169,996	-	16,333	-
Impairment loss on trade receivables	289,743	-	-	-
Finance expenses	510,381	343,769	3,802	-
Finance income	(61,568)	(111,061)	(303,449)	(111,901)
Reversal of impairment loss on trade receivables no longer required	-	(108,181)	-	-
Operating profit before working capital changes	6,139,101	3,834,039	2,619,439	746,387
Changes in working capital : -				
Trade and financing receivables	(6,146,428)	(2,779,499)	-	-
Other receivables, deposit and prepayment	(106,844)	(42,462)	(57,639)	-
Other payables and accruals	122,369	244,733	56,429	55,844
Amount due from subsidiaries	-	-	(3,675,668)	(3,954,796)
Net cash generated from/ (used in) operations	8,198	1,256,811	(1,057,439)	(3,152,565)
Income tax paid	(1,419,904)	(1,092,941)	(102,431)	-
Tax refunded	15,518	-	-	-
Interest paid	(510,381)	(343,769)	(3,802)	-
Interest received	61,568	111,061	303,449	111,901
Net cash used in operating activities	(1,845,001)	(68,838)	(860,223)	(3,040,664)

The accompanying accounting policies and explanatory notes form an integral part of the financial statements

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Statements of Cash Flows (Cont'd.)

for the financial year ended 31 December 2025

	Note	Group		Company	
		1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM	1.1.2025 to 31.12.2025 RM	11.10.2023 to 31.12.2024 RM
Cash flows from investing activities					
Acquisition and incorporation of subsidiaries, net cash outflow		-	(144,639)	-	(150,001)
Addition on plant and equipment	5	(91,287)	(376,554)	(38,963)	-
Addition on right-of-use assets	6	(140,000)	-	(140,000)	-
Withdrawal/(Placement) of pledged deposits		83,629	(49,962)	-	-
Net cash used in investing activities		(147,658)	(571,155)	(178,963)	(150,001)
Cash flows from financing activities					
Dividend paid	32	(1,860,500)	-	(1,860,500)	-
Proceeds from issuance of shares		-	7,810,000	-	7,810,000
Drawdown of lease liabilities	27	112,000	-	112,000	-
Repayment of lease liabilities	27	(152,887)	-	(6,182)	-
Drawdown of term loan	27	3,000,000	-	-	-
Repayment of term loans	27	(1,630,382)	(2,180,828)	-	-
Net cash (used in)/generated from financing activities		(531,769)	5,629,172	(1,754,682)	7,810,000
Net (decrease)/increase in cash and cash equivalents		(2,524,428)	4,989,179	(2,793,868)	4,619,335
Cash and cash equivalents at beginning of the financial year/date of incorporation		5,491,175	501,996	4,619,336	1
Cash and cash equivalents at end of the financial year/period	28	2,966,747	5,491,175	1,825,468	4,619,336
Included in net cash used in financing activities					
Payment for principal portion of lease liabilities		133,291	-	2,380	-
Interest paid in relation to lease liabilities		19,596	-	3,802	-
		152,887	-	6,182	-

The accompanying accounting policies and explanatory notes form an integral part of the financial statements

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Notes to the Financial Statements

31 December 2025

1. General information

Autoris Group Holdings Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the LEAP Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 10 October 2024.

The registered office of the Company is located at Third Floor, No. 77, 79 & 81, Jalan SS21/60, Damansara Utama, 47400 Petaling Jaya, Selangor Darul Ehsan, Malaysia

The principal place of business of the Company is located at No.10-10, Wisma Trax, No. 1, Jalan Lima, Off Jalan Chan Sow Lin, 55200 Kuala Lumpur.

The Company is principally engaged in the business of investment holding. The principal activities of the subsidiaries are set out in Note 8.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution dated 29 April 2026.

2. Basis of preparation

The financial statements for the financial year ended 31 December 2025 have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

a) Changes in Accounting Policies and Effects Arising from Adoption of New and Revised Standards and Amendments

The accounting policies adopted by the Group and the Company are consistent with those adopted in the previous financial year except for the adoptions of the following new, revised MFRSs and amendments which are effective for annual period beginning on or after 1 January 2025.

Title		Effective Date
Amendments to MFRS 121:	The Effects of Changes in Foreign Exchange Rates	1 January 2025

Adoption of the above Standard did not have any material effect on the financial performance or financial position of the Group and of the Company.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

2. Basis of preparation (Cont'd.)

b) Standards and Amendments Issued But Not Yet Effective

At the date of authorisation for issue of the financial statements, the new and revised Standards and Amendments issued but not yet effective for the Group and the Company and not early adopted by the Group and the Company are as listed below:

Title		Effective Date
Amendments to MFRS 1:	First time Adoption of Malaysian Financial Reporting Standards	1 January 2026
Amendments to MFRS 7:	Financial Instruments: Disclosures	1 January 2026
Amendments to MFRS 9:	Financial Instruments	1 January 2026
Amendments to MFRS 10:	Consolidated Financial Statements	1 January 2026
Amendments to MFRS 107:	Statement of Cash Flows	1 January 2026
MFRS 18:	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19:	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19:	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121:	The Effects of Changes in Foreign Exchange Rates	1 January 2027
Amendments to MFRS 10:	Consolidated Financial Statements	Deferred
Amendments to MFRS 128:	Investment in Associates and Joint Ventures	Deferred

The Group and the Company are expected to apply the abovementioned pronouncements beginning of the respective dates the pronouncements become effective. The initial application of the abovementioned pronouncements is not expected to have any material impact to financial statements of the Group and of the Company.

c) Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which they operate ("the functional currency"). The consolidated financial statements are presented in Ringgit Malaysia ("RM"), which is also the Company's functional currency.

d) Basis of Measurement

The financial statements of the Group and of the Company have been prepared under the historical cost convention, unless otherwise indicated in the material accounting policy information (Note 3).

The financial statements are presented in Ringgit Malaysia ("RM") which is the Group's functional currency.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

3. Material accounting policy information

Unless otherwise stated, the following material accounting policy information have been applied consistently to all the financial years presented in the financial statements of the Group and of the Company.

a) Basis of consolidation

i) Subsidiaries and business combinations

The Group applies the acquisition method to accounting except for those business combinations which were accounted for using merger method of accounting. The acquisition of Autoris Adjusters Sdn. Bhd. has been accounted for a business combination amongst entities under common controls. Accordingly, the financial statements of Autoris Group Holdings Berhad have been consolidated using the merger method of accounting.

A business combination involving entities under common control is a business combination in which all the combining entities or subsidiaries are ultimately controlled by the same party and parties both before and after the business combination, and that control is not transitory. Under the merger method of accounting, the results of subsidiaries are presented as if the business combination had been affected throughout the current and previous financial years. The assets and liabilities combined are accounted for based on the carrying amounts from the perspective of the common control shareholder at the date of transfer. On consolidation, the difference between costs of acquisition over the nominal value of share capital of the subsidiaries is taken to merger reserve or merger deficit.

ii) Non-controlling interests

Non-controlling interests at the end of the reporting period, being the equity in a subsidiary not attributable directly or indirectly to the equity holders of the Company, are presented in the consolidated statements of financial position and statements of changes in equity within equity, separately from equity attributable to the owners of the Company. Non-controlling interests in the results of the Group is presented in the consolidated statements of profit or loss and other comprehensive income as an allocation of the profit or loss and the comprehensive income for the period between non-controlling interests and owners of the Company.

Losses applicable to the non-controlling interests in a subsidiary are allocated to the non-controlling interests even if doing so causes the non-controlling interests to have a deficit balance.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

3. Material accounting policy information (Cont'd.)

b) Financial instruments

Financial assets

(i) Financial Assets Fair Valued Through Profit or Loss

The financial assets are initially measured at fair value. Subsequent to initial recognition, the financial assets are remeasured to their fair value at the reporting date with any fair value changes recognised in profit or loss. The fair value changes do not include interest and dividend income.

(ii) Financial Assets at Amortised Cost

The financial assets are initially measured at fair value plus transaction costs except for trade receivables without a significant financing component which are measured at the transaction price only. Subsequent to the initial recognition, all financial assets are measured at amortised cost less any impairment losses.

(iii) Financial Assets Fair Valued Through Other Comprehensive Income

The financial assets are initially measured at fair value plus transaction costs. Subsequent to the initial recognition, the financial assets are remeasured to their fair values at the reporting date with fair value changes taken up in other comprehensive income and accumulated in the fair value reserve, except for the recognition of impairment, interest income and foreign exchange difference of a debt instrument which are recognised directly in profit or loss. The fair value changes do not include interest and dividend income.

Financial liabilities

(i) Financial Liabilities Fair Valued Through Profit or Loss

The financial liabilities are initially measured at fair value. Subsequent to the initial recognition, the financial liabilities are remeasured to their fair values at the reporting date with fair value changes recognised in profit or loss. The fair value changes do not include interest expense.

(ii) Financial Liabilities at Amortised Cost

The financial liabilities are initially measured at fair value less transaction costs. Subsequent to the initial recognition, the financial liabilities are measured at amortised cost.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

3. Material accounting policy information (Cont'd.)

b) Financial instruments (Cont'd.)

Financial guarantee contracts

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument.

Financial guarantee contracts issued are initially measured at their fair value and, if not designated as at fair value through profit or loss and do not arise from a transfer of a financial asset, are subsequently measured at the higher of:

- a. the loss allowance determined in accordance with MFRS 9; and
- b. the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance to the principles of MFRS 15: Revenue from Contracts with Customers.

Liabilities arising from financial guarantees are presented together with other provisions.

c) Plant and equipment

Plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Plant and equipment are depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

	Rate (%)
Computer & Software	40
Furniture & Fittings	10
Motor Vehicle	20
Office Equipment	10
Renovation	10

d) Intangible asset

License

License is initially measured at cost. Following initial recognition, license is measured at cost less accumulated depreciation and any accumulated impairment losses.

License is amortised on straight-line basis by allocating their amortisable amounts over their remaining useful lives.

	Rate (%)
License	50

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

3. Material accounting policy information (Cont'd.)

e) Investment in subsidiaries

A subsidiary is an entity over which the Group has the power to govern the financial and operating policies so as to obtain benefits from its activities.

In the Company's separate financial statements, investment in subsidiaries are accounted for at cost less impairment losses, if any.

f) Right-of-use assets and leases

(i) Short-term leases and leases of low-value assets

The Group and the Company apply the "short-term lease" and "lease of low-value assets" recognition exemption. For these leases, the Group and the Company recognise the lease payments as an operating expense on a straight-line method over the term of the lease unless another systematic basis is more appropriate.

(ii) Right-of-use assets

Right-of-use assets are initially measured at cost. Subsequent to the initial recognition, the right-of-use assets are stated at cost less accumulated depreciation and any accumulated impairment losses, and adjusted for any remeasurement of lease liabilities.

The right-of-use assets are depreciated using the straight-line method from the commencement date to the earlier of the end of the estimated useful lives of the right-of-use assets or the end of the lease term.

(iii) Lease liabilities

Lease liabilities are initially measured at the present value of lease payments that are not paid at the commencement date, discounted using the entity's incremental borrowing rate. Subsequent to initial recognition, lease liabilities are measured at amortised cost and are adjusted for any lease reassessments or modifications.

g) Revenue recognition

Revenue from a contract with a customer is recognised when control of the goods or services are transferred to the customer. Revenue is measured based on the consideration specified in the contract to which the entity expects to be entitled in exchange for transferring the goods or services to the customer, excluding amounts collected on behalf of third parties.

If a contract with a customer contains more than one performance obligation, the total consideration is collected to each performance obligation based on the relative stand-alone selling prices of the goods or services promised in the contract.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

3. Material accounting policy information (Cont'd.)

g) Revenue recognition (Cont'd.)

Services rendered

Revenue from service rendered as adjuster and incidental services (including technical and administrative fees and private investigation fees) is recognised in the accounting period in which services are rendered and the Company has a present right to payment for the services.

Money-lending

Revenue from interest (conventional loans) or profit (Islamic financing) on loan advances is recognised in the accounting period using effective profit/interest method over the tenure of the loan.

Interest income

Interest income arising from company advances is recognised using the effective interest method, by applying the effective interest rate to the gross carrying amount of the financial asset. Interest income is recognised over time as it accrues.

Dividend income

Dividend income is recognised when the right to receive payment is established.

4. Significant accounting judgements, estimates and assumptions

The preparation of the Group's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

(i) Judgements Made in Applying Accounting Policies

In the process of preparing the financial statements, there were no other significant judgements made in applying the accounting policies of the Group which may have significant effects on the amounts recognised in the financial statements.

(ii) Key Sources of Estimation Uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

4. Significant accounting judgements, estimates and assumptions (Cont'd.)

(ii) Key Sources of Estimation Uncertainty (Cont'd.)

(a) Impairment of Investment in Subsidiaries

The Management determines whether the carrying amounts of its investments are impaired at reporting date. This involves measuring the recoverable amounts which includes fair value less costs to sell and valuation techniques. Valuation techniques include amongst others, discounted cash flows analysis and in some cases, based on current market indicators and estimates that provide reasonable approximations to the detailed computation or based on total shareholders' equity of the subsidiaries.

The carrying amount of investment in subsidiaries as at 31 December 2025 was RM3,090,001 (2024: RM3,090,001). Further details are disclosed in Note 8. Based on Management's review, no further adjustment for impairment is required for the investment in subsidiaries by the Company during the current year.

(b) Useful Lives of Plant and Equipment

The cost of plant and equipment are depreciated on a straight-line basis over the assets' estimated economic useful lives. Management estimates the useful lives of these plant and equipment to be within 2.5 to 10 years. These are common life expectancies applied in the similar industry. Changes in the expected level of usage and technological developments could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised. The carrying amount of the Group's plant and equipment at the reporting date is disclosed in Note 5.

(c) Impairment of Plant and Equipment

The Group carries out the impairment test based on a variety of estimation including the value-in-use of the cash-generating unit (CGU) to which the plant and equipment are allocated. Estimating the value-in-use requires the Group to make an estimate of the expected future cash flows from the CGU and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

The carrying amount of plant and equipment as at reporting date is disclosed in Note 5.

(d) Lease terms

Some leases contain extension options exercisable by the Group before the end of the non-cancellable contract period. In determining the lease term, management considers all facts and circumstances including the past practice and any cost that will be incurred to change the asset if an option to extend is not taken. An extension option is only included in the lease term if the lease is reasonably certain to be extended (or not terminated).

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

4. Significant accounting judgements, estimates and assumptions (Cont'd.)

(ii) Key Sources of Estimation Uncertainty (Cont'd.)

(e) Discount rates used in leases

Where the interest rate implicit in the lease cannot be readily determined, the Group and the Company use the incremental borrowing rate to measure the lease liabilities. The incremental borrowing rate is the interest rate that the Group and the Company would have pay to borrow over a similar term, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. Therefore, the incremental borrowing rate requires estimation particularly when no observable rates are available or when they need to be adjusted to reflect the terms and conditions of the lease. The Group and the Company estimate the incremental borrowing rate using observable inputs when available and is required to make certain entity-specific estimates.

(f) Impairment of Financial Assets

The Group uses the simplified approach to estimate a lifetime expected credit loss allowance for all trade receivables. The contract assets are grouped with trade receivables for impairment assessment because they have substantially the same risk characteristics as the trade receivables for the same types of contracts. The Group develops the expected loss rates based on the payment profiles of past sales and the corresponding historical credit losses, and adjusts for qualitative and quantitative reasonable and supportable forward-looking information. If the expectation is different from the estimation, such difference will impact the carrying values of trade receivables.

Where there is objective evidence of impairment, the amount and timing of future cash flows are estimated based on historical loss experience for assets with similar credit risk characteristics. The carrying amount of the Group's financial assets at the reporting date is disclosed in Note 30.

(g) Income Taxes

Significant judgement is involved in determining the provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. Where the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

5. Plant and equipment

Group	At 1 January RM	Additions RM	At 31 December RM
2025			
At cost			
Computer & Software	77,807	49,404	127,211
Furniture & Fittings	57,048	34,254	91,302
Motor Vehicle	206,000	-	206,000
Office Equipment	77,874	3,890	81,764
Renovation	59,000	3,739	62,739
	<u>477,729</u>	<u>91,287</u>	<u>569,016</u>
Accumulated depreciation			
Computer & Software	56,164	33,895	90,059
Furniture & Fittings	11,318	8,912	20,230
Motor Vehicle	10,167	41,200	51,367
Office Equipment	18,223	8,090	26,313
Renovation	2,458	6,087	8,545
	<u>98,330</u>	<u>98,184</u>	<u>196,514</u>
2024			
At cost			
Computer & Software	59,253	18,554	77,807
Furniture & Fittings	16,848	40,200	57,048
Motor Vehicle	-	206,000	206,000
Office Equipment	25,074	52,800	77,874
Renovation	-	59,000	59,000
	<u>101,175</u>	<u>376,554</u>	<u>477,729</u>
Accumulated depreciation			
Computer & Software	40,508	15,656	56,164
Furniture & Fittings	7,958	3,360	11,318
Motor Vehicle	-	10,167	10,167
Office Equipment	13,516	4,707	18,223
Renovation	-	2,458	2,458
	<u>61,982</u>	<u>36,348</u>	<u>98,330</u>

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

5. Plant and equipment (Cont'd.)

Company	At 1 January RM	Additions RM	At 31 December RM	
2025				
At cost				
Computer & Software	-	35,224	35,224	
Renovation	-	3,739	3,739	
	-	38,963	38,963	
Accumulated depreciation				
Computer & Software	-	14,090	14,090	
Renovation	-	187	187	
	-	14,277	14,277	
	Group		Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
Carrying amounts				
Computer & Software	37,152	21,643	21,134	-
Furniture & Fittings	71,072	45,730	-	-
Motor Vehicle	154,633	195,833	-	-
Office Equipment	55,451	59,651	-	-
Renovation	54,194	56,542	3,552	-
	372,502	379,399	24,686	-

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

6. Right-of-use assets

Group	At 1 January RM	Additions RM	At 31 December RM
2025			
At cost			
Motor vehicle	-	140,000	140,000
Office building	-	749,970	749,970
	<u>-</u>	<u>889,970</u>	<u>889,970</u>
Accumulated depreciation			
Motor vehicle	-	16,333	16,333
Office building	-	153,663	153,663
	<u>-</u>	<u>169,996</u>	<u>169,996</u>
Carrying amount			
Motor vehicle		123,667	123,667
Office building	-	596,307	596,307
	<u>-</u>	<u>719,974</u>	<u>719,974</u>
Company			
2025			
At cost			
Motor vehicle	-	140,000	140,000
	<u>-</u>	<u>140,000</u>	<u>140,000</u>
Accumulated depreciation			
Motor vehicle	-	16,333	16,333
	<u>-</u>	<u>16,333</u>	<u>16,333</u>
Carrying amount			
Motor vehicle	-	123,667	123,667
	<u>-</u>	<u>123,667</u>	<u>123,667</u>

Autoris Group Holdings Berhad
(Incorporated in Malaysia)

7. Intangible asset

	At 1 January RM	Additions RM	At 31 December RM
Group			
2025			
At cost			
License	144,639	-	144,639
Accumulated amortisation			
License	-	72,319	72,319
2024			
At cost			
License	-	144,639	144,639
Accumulated amortisation			
License	-	-	-
		Group	
		2025	2024
		RM	RM
Carrying amount			
License		72,320	144,639

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

8. Investment in subsidiaries

	Company	
	2025 RM	2024 RM
Carrying amount		
At the beginning of the financial year	3,090,001	-
Additions	-	2,940,000
Acquisition of new subsidiary	-	150,000
Incorporation of new subsidiary	-	1
At the end of the financial year	3,090,001	3,090,001
At cost		
Unquoted shares	3,090,001	3,090,001
Less: Accumulated impairment losses	-	-
	3,090,001	3,090,001

The details of the subsidiaries are as follows : -

<u>Name of subsidiaries</u>	<u>Principal place of business/ country of incorporation</u>	<u>Principal activities</u>	<u>Effective ownership interest</u>	
			2025	2024
			%	%
Autoris Adjusters Sdn. Bhd.	Malaysia	Provision of loss adjusting and private investigation services	100	100
Autoris Smart Consultancy Sdn. Bhd.	Malaysia	Technical and administrative support services	100	100
Fui Lian Credit & Leasing Sdn. Bhd.	Malaysia	Money-lending and related business activities	100	100

9. Trade and financing receivables**9A. Trade receivables**

	Note	Group	
		2025 RM	2024 Restated RM
Adjuster and relevant fees	i	13,875,807	12,866,024
Private investigator fees	ii	-	159,264
Technical and administrative fees	ii	269,641	130,788
		14,145,448	13,156,076
Less: impairment losses	Note 30(b)(i)	(289,743)	-
		13,855,705	13,156,076

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

9. Trade and financing receivables (Cont'd.)

9B. Financing receivables

	Note	Group	
		2025 RM	2024 Restated RM
Financing receivables from customers	iii	7,908,712	2,118,650
Less: unearned interest/profit revenue		(845,406)	(212,400)
		7,063,306	1,906,250
Less: impairment loss		-	-
		7,063,306	1,906,250
Less: non-current financing receivables		(2,230,256)	(953,125)
Current financing receivables		4,833,050	953,125
Total			
Non-current assets			
Financing receivables		2,230,256	953,125
Current assets			
Financing receivables		4,833,050	953,125
Trade receivables		13,855,705	13,156,076
		18,688,755	14,109,201
		20,919,011	15,062,326

The Group's trade credit terms are as follow : -

- (i) adjuster and relevant fees depend on assessment result of claims from insurance companies which range from 1 year up to 6 years;
- (ii) private investigator fees, technical and administrative fees range from 30 to 90 days (2024 – 30 to 90 days); and
- (iii) financing receivables consists of the following : -

- a) Islamic financing

Finance under the *Tawarruq* arrangement and pursuant to the Group's financing procedure, the Customer will repay the Group on a deferred payment basis. The Group derives profit from the loan advances.

- b) Conventional loan

Repayable under agreed tenure and the Group derives interest income from the loan advances.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

10. Other receivables, deposits and prepayments

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Other receivables	6,769	24,357	6,769	-
Deposits	76,472	22,900	20,300	-
Prepayments	76,728	5,868	30,570	-
	<u>159,969</u>	<u>53,125</u>	<u>57,639</u>	<u>-</u>

11. Amount due from subsidiaries

The amount due from subsidiaries are non-trade in nature, unsecured, interest free and repayable on demand, except for the advances amounted to RM7,400,892 (2024: RM1,945,070) which is charged interest rate at 6% (2024 – 6%) per annum.

12. Deposits with licensed banks

Included in deposits with licensed banks of the Group is a sum of RM165,769 (2024 – RM249,398) which have been pledged to licensed banks as securities for bank credit facilities granted to the Group as disclosed in Note 15.

The interest rates of deposits with licensed banks of the Group during the financial year range from 2.35% to 3.46% (2024 – 2.85% to 3.10%) per annum. Also refer to Note 28.

13. Share capital

	Group and Company	
	Unit	RM
Issued and fully paid : -		
Ordinary shares		
At 11 October 2023 (date of incorporation)	1	1
Issuance of shares	372,100,000	10,750,000
At 31 December 2024/At 31 December 2025	<u>372,100,001</u>	<u>10,750,001</u>

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

13. Share capital (Cont'd.)

At the date of incorporation, the Company issued 1 ordinary share at RM1 to the subscriber.

During the year ended 31 December 2024, the issued and paid-up share capital of the Company was increased from 1 to 372,100,001 ordinary shares by way of the issuance of 294,000,000 new ordinary shares for other than cash pursuant to the acquisition at exercise price of RM0.01 per ordinary share on 28 February 2024, and by way of the issuance of 78,100,000 new ordinary shares for cash pursuant to the private placement at subscription price of RM0.10 per ordinary share on 30 June 2024. There is no change during the year.

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares are rank paripassu with regard to the Company's residual assets.

Merger reserve

The Company completed its Pre-IPO Reorganisation on 8 March 2024. Consequently, merger reserve of RM2,739,000 (2024: RM2,739,000) represented the difference between the purchase consideration to acquire the subsidiary Autoris Adjusters Sdn. Bhd. ("AASB") (RM2,940,000) and the share capital of AASB (RM201,000).

14. Deferred tax liabilities

	Group	
	2025	2024
	RM	RM
Balance at the beginning of the financial year	24,978	3,613
Recognised in profit or loss (Note 25)	3,024	21,365
Balance at the end of the financial year	28,002	24,978

The components of deferred tax liabilities are as follows:

	Group	
	2025	2024
	RM	RM
Deferred tax liabilities		
Difference between the carrying amount of plant and equipment and their tax bases	28,002	24,978

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

14. Deferred tax liabilities (Cont'd.)

Subject to the agreement by Inland Revenue Board, the amount of temporary differences as at the end of the reporting year are as follows : -

	Group	
	2025	2024
	RM	RM
Deferred tax assets		
Unabsorbed tax losses	58,314	26,114
Deferred tax assets arising in respect of the above temporary difference and not recognised due to uncertainties of realisation of profit	13,995	6,267

Deferred tax assets of RM13,995 have not been recognised because it is not probable that future taxable profit will be available against which the deductible temporary differences can be utilised.

The availability of unabsorbed tax losses for offsetting against future taxable profits of the Company and its respective subsidiaries in Malaysia are subject to requirements under the Income Tax Act, 1967 and guidelines issued by the tax authority.

The unabsorbed tax losses are allowed to be utilised for 10 (2024: 10) consecutive years of assessment while the unutilised capital allowances are allowed to be carried forward indefinitely.

The unabsorbed tax losses are available for offset against future taxable profits of the Group which will expire in the following financial year:

	Group	
	2025	2024
	RM	RM
- 2034	26,114	26,114
- 2035	32,200	-
	58,314	26,114

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

15. Term loans

	Group	
	2025	2024
	RM	RM
Non-Current Liabilities		
Later than 1 year and not later than 2 years	1,252,785	1,024,826
Later than 2 years and not later than 5 years	1,836,123	1,179,201
	3,088,908	2,204,027
Current Liabilities		
Not later than 1 year	1,444,725	959,988
	4,533,633	3,164,015
Interest rate : -	%	%
Term loans	6.59 – 7.92	5.44 – 8.56
Term loan 1	-	726,954
Term loan 2	1,193,716	1,806,609
Term loan 3	9,949	14,834
Term loan 4	409,395	615,618
Term loan 5	2,920,573	-
	4,533,633	3,164,015

Secured

Term loan 1

The term loan 1 is secured by the followings : -

- a) Secured by Facility Agreement for Open All Monies First Party Deed and a charge over the Debt Service Reserve Account ("DSRA");
- b) guarantee by Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP) up to 80% of the Facility Limit;
- c) first part pledged fixed deposits of the Company as disclosed in Note 12 to the financial statements; and
- d) joint and several guarantee by certain directors.

Term loan 2

The term loan 2 is secured by the followings : -

- a) A facility agreement;
- b) guarantee by Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP) under Pemulihan Government Guarantee Scheme (PGGS); and
- c) joint and several guarantee by certain directors.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

15. Term loans (Cont'd.)

Term loan 3

The term loan 3 is secured by the followings : -

- a) A facility agreement; and
- b) joint and several guarantee by certain directors.

Term loan 4

The term loan 4 is secured by the followings : -

- a) Guarantee coverage up to 80% on the Loan and normal interest by Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP); and
- b) joint and several guarantee by a director of the Company and a director of subsidiary.

Term loan 5

The term loan 5 is secured by the followings : -

- a) Guarantee from SJPP (Syarikat Jaminan Pembiayaan Perniagaan Berhad) for RM2,400,000 under the Government Guarantee Scheme Madani 2;
- b) A Business Level Term Takaful Refund of Premium Rider (ROP) contribution for the sum insured of RM1,703,025 to cover the life of a certain director with the Bank's appointed insurer; and,
- c) Corporate Guarantee by the Company.

16. Lease liabilities

Group	Office rental RM	Hire Purchase RM	Total RM
2025			
Minimum lease payments : -			
- not later than 1 year	266,000	19,968	285,968
- later than 1 year and not later than 2 years	258,000	19,968	277,968
- later than 2 years and not later than 5 years	107,500	59,904	167,404
- later than 5 years	-	29,930	29,930
	631,500	129,770	761,270
Less: Future interest charges	(28,235)	(23,952)	(52,187)
Present value of lease liabilities	603,265	105,818	709,083

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

16. Lease liabilities (Cont'd.)

Group	Office rental RM	Hire Purchase RM	Total RM
Repayable as follows : -			
Non-Current Liabilities			
- later than 1 year and not later than 2 years	257,073	14,324	271,397
- later than 2 years and not later than 5 years	6,258	49,689	55,947
- later than 5 years	-	28,601	28,601
	<u>263,331</u>	<u>92,614</u>	<u>355,945</u>
Current liabilities			
- not later than 1 year	339,934	13,204	353,138
	<u>603,265</u>	<u>105,818</u>	<u>709,083</u>
			Hire Purchase RM
Company			
2025			
Minimum lease payments : -			
- not later than 1 year			19,968
- later than 1 year and not later than 2 years			19,968
- later than 2 years and not later than 5 years			59,904
- later than 5 years			29,930
			<u>129,770</u>
Less: Future interest charges			(23,952)
Present value of lease liabilities			<u>105,818</u>
Repayable as follows : -			
Non-Current Liabilities			
- later than 1 year and not later than 2 years			14,324
- later than 2 years and not later than 5 years			49,689
- later than 5 years			28,601
			<u>92,614</u>
Current liabilities			
- not later than 1 year			13,204
			<u>105,818</u>

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

17. Other payables and accruals

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Other payables	634,960	460,751	28,202	-
Accruals	371,729	423,569	84,071	55,844
	<u>1,006,689</u>	<u>884,320</u>	<u>112,273</u>	<u>55,844</u>

18. Revenue

	Group		Company	
	1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM	1.1.2025 to 31.12.2025 RM	11.10.2023 to 31.12.2024 RM
Adjuster and relevant fees	11,360,881	11,331,832	-	-
Technical and administrative fees	3,754,027	1,688,910	-	-
Money-lending				
- conventional loan interest	20,000	-	-	-
- Islamic financing profit	414,636	-	-	-
Investment holding income	-	-	4,990,092	2,828,882
Private investigator fees	-	53,200	-	-
	<u>15,549,544</u>	<u>13,073,942</u>	<u>4,990,092</u>	<u>2,828,882</u>
Timing of revenue : -				
- at point in time	15,114,908	13,073,942	4,990,092	2,828,882
- over time	434,636	-	-	-
	<u>15,549,544</u>	<u>13,073,942</u>	<u>4,990,092</u>	<u>2,828,882</u>

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

19. Finance income

	Group		Company	
	1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM	1.1.2025 to 31.12.2025 RM	11.10.2023 to 31.12.2024 RM
Finance incomes on : -				
- Current account	58,197	57,906	36,097	50,983
- Deposits with licensed banks	3,371	1,962	-	-
- Inter-company loan	-	-	267,352	9,725
- Money market deposit	-	51,193	-	51,193
	<u>61,568</u>	<u>111,061</u>	<u>303,449</u>	<u>111,901</u>

20. Other operating income

	Group		Company	
	1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM	1.1.2025 to 31.12.2025 RM	11.10.2023 to 31.12.2024 RM
Reversal of impairment loss on trade receivables no longer required (Note 30(b)(i))	-	108,181	-	-
Sundry income	-	3,780	-	-
	<u>-</u>	<u>111,961</u>	<u>-</u>	<u>-</u>

21. Finance expenses

	Group		Company	
	1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM	1.1.2025 to 31.12.2025 RM	11.10.2023 to 31.12.2024 RM
Interest expenses on : -				
- bank overdrafts (*)	10	10	-	-
- lease liabilities	19,596	-	3,802	-
- term loans	257,845	343,759	-	-
- discount on non-current financing receivables	232,930	-	-	-
	<u>510,381</u>	<u>343,769</u>	<u>3,802</u>	<u>-</u>

* The Group has not utilised its bank overdraft facilities as at financial year end.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

22. Profit before taxation

	Group		Company	
	1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM	1.1.2025 to 31.12.2025 RM	11.10.2023 to 31.12.2024 RM
This is arrived at after charging:				
Amortisation of intangible asset	72,319	-	-	-
Auditors' remuneration:				
- statutory audit	85,000	65,000	30,000	20,000
- other services	-	3,000	-	3,000
Depreciation of:				
- plant and equipment	98,184	36,348	14,277	-
- right-of-use assets	169,996	-	16,333	-
Directors' remuneration (Note 24)	963,965	551,818	963,965	385,046
Employee benefits expenses (Note 23)	3,036,939	3,386,727	917,402	730,473
Finance costs (Note 21)	510,381	343,769	3,802	-
Impairment loss on trade receivables	289,743	-	-	-
Short term lease on : -				
- office building	56,880	124,000	28,658	-
- office equipment	10,200	10,080	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
and crediting : -				
Finance income	(61,568)	(111,061)	(303,449)	(111,901)
Reversal of impairment loss on trade receivables no longer required	-	(108,181)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

23. Employee benefits expenses

	Group		Company	
	1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM	1.1.2025 to 31.12.2025 RM	11.10.2023 to 31.12.2024 RM
Salaries, bonus and allowance	2,547,596	3,006,691	810,321	671,541
Employee provident fund	276,470	248,039	95,568	52,608
Employment insurance system	3,522	3,142	714	391
Social security cost	31,640	28,282	6,249	3,833
Other benefits	177,711	100,573	4,550	2,100
	<u>3,036,939</u>	<u>3,386,727</u>	<u>917,402</u>	<u>730,473</u>

Employee benefits expenses excluded directors' remuneration of the Group and of the Company (exclude benefits-in-kind) amounting to RM963,965 (2024 – RM551,818) and RM963,965 (2024 – RM385,046) respectively as disclosed in Note 24.

24. Directors' remuneration

	Group		Company	
	1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM	1.1.2025 to 31.12.2025 RM	11.10.2023 to 31.12.2024 RM
Salaries, bonus and allowances	884,000	500,000	884,000	355,000
Employees provident fund	63,100	44,700	63,100	24,000
Employment insurance system	202	184	202	65
Social security costs	2,663	1,934	2,663	981
	<u>949,965</u>	<u>546,818</u>	<u>949,965</u>	<u>380,046</u>
Directors' fees	14,000	5,000	14,000	5,000
	<u>963,965</u>	<u>551,818</u>	<u>963,965</u>	<u>385,046</u>

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

25. Taxation

	Group		Company	
	1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM	1.1.2025 to 31.12.2025 RM	11.10.2023 to 31.12.2024 RM
Income tax expense : -				
- current year	1,497,036	1,117,101	172,235	-
- under provision in prior year/period	42,983	44,571	-	-
- deferred tax (Note 14)	3,024	21,365	-	-
	<u>1,543,043</u>	<u>1,183,037</u>	<u>172,235</u>	<u>-</u>

Income tax is calculated at the Malaysian statutory tax rates of 24% (2024 – 24%) of the estimated assessable profit for the financial year/period.

The numerical reconciliation between the effective tax rate and the applicable tax rate is as follows : -

	Group		Company	
	1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM	1.1.2025 to 31.12.2025 RM	11.10.2023 to 31.12.2024 RM
Profit before taxation	<u>5,060,046</u>	<u>3,673,164</u>	<u>2,888,476</u>	<u>858,288</u>
Tax at statutory income tax rate of 24% (2024 – 24%)	1,214,411	881,559	693,234	205,989
Non-deductible expenses	277,921	250,744	139,001	274,011
Non-taxable income	-	(104)	(660,000)	(480,000)
Deferred tax assets not recognised	7,728	6,267	-	-
Under provision of tax income in prior year/period	42,983	44,571	-	-
	<u>1,543,043</u>	<u>1,183,037</u>	<u>172,235</u>	<u>-</u>

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

26. Earnings per share

Basic: -

Basic earnings per share is calculated by dividing the profit for the financial years attributable to equity holders of the Group by the weighted average number of ordinary shares in issue during the financial years.

	Group	
	1.1.2025 to 31.12.2025 RM	1.1.2024 to 31.12.2024 RM
Profit for the financial year attributable to ordinary equity holders of the Group	3,517,003	2,490,127
Weighted average number of ordinary shares in issue (Unit)	372,100,001	287,672,604
Basic earnings per share (sen)	0.95	0.87

Diluted: -

The basic and diluted earnings per share are equal as the Group has no dilutive potential ordinary share.

27. Changes in liabilities arising from financing activities

The table below details changes in the liabilities of the Group arising from financing activities, including both cash and non-cash changes as follows : -

	At beginning of the financial year RM	Acquisition of new lease RM	Net change from financing cash flow RM	Acquisition of new financing RM	At end of the financial year RM
Group					
2025					
Lease liabilities	-	749,970	(152,887)	112,000	709,083
Term loans	3,164,015	-	(1,630,382)	3,000,000	4,533,633
	3,164,015	749,970	(1,783,269)	3,112,000	5,242,716
2024					
Term loans	5,344,843	-	(2,180,828)	-	3,164,015

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

27. Changes in liabilities arising from financing activities (Cont'd.)

Company	At beginning of the financial year RM	Acquisition of new lease RM	Net change from financing cash flow RM	Acquisition of new financing RM	At end of the financial year RM
2025					
Lease liabilities	-	-	(6,182)	112,000	105,818

28. Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following amounts : -

	Group		Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Cash and bank balances	2,966,747	5,491,175	1,825,468	4,619,336
Deposit with licensed banks	165,769	249,398	-	-
	<u>3,132,516</u>	<u>5,740,573</u>	<u>1,825,468</u>	<u>4,619,336</u>
Less: Pledged deposit	(165,769)	(249,398)	-	-
	<u>2,966,747</u>	<u>5,491,175</u>	<u>1,825,468</u>	<u>4,619,336</u>

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

29. Segment information

The Group's operations consist of provision of loss adjusting services, technical and administrative support services, and money-lending and related business activities. For management purposes, its operating segments are presented based on the services provided.

The Group's operations are organised into three (3) reportable segments as follows : -

<u>Segments</u>	<u>Services</u>
Loss-adjusting and administrative support service	Provision of loss adjusting services, technical and administrative support services and private investigation services
Money-lending	Money-lending and related business activities
Investment-holding	Comprises investment holding, which is of sufficient size to be reported separately

Segment profit

Segment performance is used to measure performance as Group's CEO believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate within these industries. Performance is evaluated based on operating profit or loss which is measured differently from operating profit or loss in the consolidated financial statements.

Segment assets

The total of segment asset is measured based on all segment assets of a segment, as included in the internal reports that are reviewed by the Group's CEO.

Segment liabilities

Segment liabilities are not included in the internal reports that are reviewed by the Group's CEO, hence no disclosures are made on segment liabilities.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

29. Segment information (Cont'd.)

2025	Loss-adjusting and administrative support service RM	Money-lending RM	Investment- holding RM	Adjustment and elimination RM	Total RM
Revenue:					
Revenue from external customers	15,114,908	434,636	-	-	15,549,544
Inter-segment revenue	-	-	4,990,092	(4,990,092)	-
	15,114,908	434,636	4,990,092	(4,990,092)	15,549,544
Results:					
<i>Included in the measure of segment profits are :-</i>					
Finance income	23,189	2,282	303,449	(267,352)	61,568
Finance expenses	(346,284)	(427,647)	(3,802)	267,352	(510,381)
Amortisation and depreciation	(237,541)	(72,348)	(30,610)	-	(340,499)
Segment profit/(loss)	5,298,214	(313,177)	2,888,476	(2,813,467)	5,060,046
Income tax expenses	(1,370,808)	-	(172,235)	-	(1,543,043)
Profit/(loss) for the financial year	3,927,406	(313,177)	2,716,241	(2,813,467)	3,517,003
Assets:					
Additions to non-current assets	802,294	-	178,963	-	981,257
Segment assets	16,596,055	7,967,819	12,751,925	(11,939,507)	25,376,292

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

29. Segment information (Cont'd.)

2024	Loss-adjusting and administrative support service RM	Money-lending RM	Investment- holding RM	Adjustment and elimination RM	Total RM
Revenue:					
Revenue from external customers	13,073,942	-	-	-	13,073,942
Inter-segment revenue	4,700	-	2,828,882	(2,833,582)	-
	13,078,642	-	2,828,882	(2,833,582)	13,073,942
Results:					
<i>Included in the measure of segment profits are : -</i>					
Finance incomes	8,885	-	111,901	(9,725)	111,061
Finance expenses	(343,769)	(9,725)	-	9,725	(343,769)
Depreciation	(36,348)	-	-	-	(36,348)
Segment profit/(loss)	4,598,571	(48,376)	858,288	(1,735,319)	3,673,164
Income tax expenses	(1,183,037)	-	-	-	(1,183,037)
Profit/(loss) for the financial year	3,415,534	(48,376)	858,288	(1,735,319)	2,490,127
Assets:					
Additions to non-current assets	521,193	-	-	-	521,193
Segment assets	14,700,023	1,929,990	11,664,133	(6,914,084)	21,380,062

The Group operates predominantly in Malaysia and hence, no geographical segment is presented.

There are no major customers with revenue equal or more than 10% of the Group's total revenue.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

30. Financial instruments**a) Categories of financial instruments**

The table below provides an analysis of financial instruments categorised as follows : -

- (i) Financial assets measured at amortised cost ("**FAAC**"); and
(ii) Financial liabilities measured at amortised cost ("**FLAC**");

Group	Carrying Amount RM	FAAC RM	FLAC RM
2025			
Financial assets			
Trade and financing receivables	20,919,011	20,919,011	-
Other receivables and deposits	83,241	83,241	-
Deposits with licensed banks	165,769	165,769	-
Cash and bank balances	2,966,747	2,966,747	-
	<u>24,134,768</u>	<u>24,134,768</u>	<u>-</u>
Financial liabilities			
Other payables and accruals	(1,006,689)	-	(1,006,689)
Term loans	(4,533,633)	-	(4,533,633)
Lease liabilities	(709,083)	-	(709,083)
	<u>(6,249,405)</u>	<u>-</u>	<u>(6,249,405)</u>
2024			
Financial assets			
Trade and financing receivables	15,062,326	15,062,326	-
Other receivables and deposits	47,257	47,257	-
Deposits with licensed banks	249,398	249,398	-
Cash and bank balances	5,491,175	5,491,175	-
	<u>20,850,156</u>	<u>20,850,156</u>	<u>-</u>
Financial liabilities			
Other payables and accruals	(884,320)	-	(884,320)
Term loans	(3,164,015)	-	(3,164,015)
	<u>(4,048,335)</u>	<u>-</u>	<u>(4,048,335)</u>

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

30. Financial instruments (Cont'd.)

a) Categories of financial instruments (Cont'd.)

Company	Carrying Amount RM	FAAC RM	FLAC RM
2025			
Financial assets			
Other receivables and deposits	27,069	27,069	-
Amount due from subsidiaries	7,630,464	7,630,464	-
Cash and bank balances	1,825,468	1,825,468	-
	<u>9,483,001</u>	<u>9,483,001</u>	<u>-</u>
Financial liabilities			
Other payables and accruals	(112,273)	-	(112,273)
Lease liabilities	(105,818)	-	(105,818)
	<u>(218,091)</u>	<u>-</u>	<u>(218,091)</u>
2024			
Financial assets			
Amount due from subsidiaries	3,954,796	3,954,796	-
Cash and bank balances	4,619,336	4,619,336	-
	<u>8,574,132</u>	<u>8,574,132</u>	<u>-</u>
Financial liabilities			
Other payables and accruals	(55,844)	-	(55,844)

b) Financial risk management

The Group and the Company have exposure to the following risks from its use of financial instruments : -

- Credit risk
- Liquidity risk
- Market risk
- Operational risk

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

30. Financial instruments (Cont'd.)

b) Financial risk management (Cont'd.)

i) Credit risk

Credit risk is the risk of a financial loss to the Group and the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Group's and the Company's exposure to credit risk arises principally from its receivables from customers.

Trade and financing receivables

Risk management objectives, policies and processes for managing the risk

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Credit valuations are performed on customers requiring credit over a certain amount.

At each reporting date, the Group and the Company assess whether any of the trade and financing receivables are credit impaired.

The gross carrying amounts of credit impaired trade and financing receivables are written off (either partially or fully) when there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. Nevertheless, trade and financing receivables that are written off could still be subject to enforcement activities.

There are no significant changes as compared to previous year.

Exposure to credit risk, credit quality and collateral

As at the end of the reporting period, the maximum exposure to credit risk arising from trade and financing receivables is represented by the carrying amounts in the statements of financial position.

The trade and financing receivables are not secured by any collateral or supported by any other credit enhancements. However, the directors are of the opinion that these amounts outstanding is fully recoverable. Credit risk and receivables are monitored on an ongoing basis. These procedures substantially mitigate credit risk of the Group.

Management has taken reasonable steps to ensure that receivables that are neither past due nor impaired are measured at their realisable value. A significant portion of these receivables are regular customers that have been transacting with the Group. The Group uses ageing analysis to monitor the credit quality of the receivables. Any past due receivables having significant balances, which are deemed to have higher credit risk, are monitored individually.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

30. Financial instruments (Cont'd.)

b) Financial risk management (Cont'd.)

i) Credit risk (Cont'd.)

Trade and financing receivables (Cont'd.)

Recognition and measurement of impairment losses

The Group uses an allowance matrix to measure the expected credit losses ("ECLs") of trade and financing receivables from individual customers, which comprise a very large number of insignificant balances outstanding.

To measure the ECLs, trade and financing receivables have been grouped based on credit risk and days past due.

Where a trade and financing receivable has a low credit risk, it is excluded from the allowance matrix and its ECL is assessed individually by considering historical payment trends and financial strength of the receivable.

The trade and financing receivables due from individual motor vehicle claims are depending on the result from insurance companies' assessments and based on industry practise and relevant regulations, would span up to 6 years, and the trade and financing receivables due from loan borrowers make monthly installment, which the loans are repayable within 2 years.

The Group determine the credit risk concentration of its trade and financing receivables by segment on an ongoing basis. The Group's concentration of credit risk relates to the amount owing by one (2024: Nil) major customer which constituted 28% (2024: Nil) of its trade receivables at the end of the reporting year. The following tables provides information about the exposure to credit risk and ECLs for trade and financing receivables at the reporting date :

	Gross RM	Less: Allowance RM	Net RM
Group			
2025			
Loss-adjusting and administrative support service : -			
- Revenue from 2021	82,868	(75,425)	7,443
- Revenue from 2022	48,190	(48,190)	-
- Revenue from 2023	90,369	(85,489)	4,880
- Revenue from 2024	3,395,241	(12,419)	3,382,822
- Revenue from 2025	10,528,780	(68,220)	10,460,560
	14,145,448	(289,743)	13,855,705
Money-lending	7,063,306	-	7,063,306
At 31 December	<u>21,208,754</u>	<u>(289,743)</u>	<u>20,919,011</u>

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

30. Financial instruments (Cont'd.)**b) Financial risk management (Cont'd.)****i) Credit risk (Cont'd.)****Trade and financing receivables (Cont'd.)***Recognition and measurement of impairment losses (Cont'd.)*

	Gross RM	Less: Allowance RM	Net RM
2024			
Loss-adjusting and administrative support service : -			
- Revenue from 2021	125,216	-	125,216
- Revenue from 2022	78,972	-	78,972
- Revenue from 2023	2,183,875	-	2,183,875
- Revenue from 2024	10,768,013	-	10,768,013
	13,156,076	-	13,156,076
Money-lending	1,906,250	-	1,906,250
At 31 December	<u>15,062,326</u>	<u>-</u>	<u>15,062,326</u>

The movements in the allowance for impairment in respect of trade during the financial year are shown below : -

	Lifetime ECL RM	Credit impaired RM	Total RM
Group			
At 1 January 2024	108,181	-	108,181
Reversal of impairment loss on trade receivables no longer required (Note 20)	(108,181)	-	(108,181)
At 31 December 2024	-	-	-
Additions	80,639	209,104	289,743
At 31 December 2025	<u>80,639</u>	<u>209,104</u>	<u>289,743</u>

Trade and financing receivables that are neither past due nor impaired are creditworthy customers with good payment record with the Group. None of the Group's trade and financing receivables that are either past due or impaired have been renegotiated during the financial year.

Trade and financing receivables that are past due but not impaired are due to the management is of the view that these debts will be collected in due course and the probability of default by these trade and financing receivables were negligible.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

30. Financial instruments (Cont'd.)

b) Financial risk management (Cont'd.)

i) Credit risk (Cont'd.)

Other receivables

As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position.

As at the end of the reporting period, the Group did not recognise any allowance for impairment loss as there was no indication that the other receivables are not recoverable.

Cash and cash equivalents

The cash and cash equivalents are held with banks and financial institutions. As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position.

These banks and financial institutions have low credit risks. Consequently, the Group are of the view that the loss allowance is not material and hence, it is not provided for.

Financial guarantees

The Company provides corporate guarantees which are financial guarantee contracts, to financing bank in respect of banking facilities granted to the subsidiaries.

The maximum exposure to credit risk of the Group and of the Company amounts to RM2,920,573 (2024: Nil) representing the outstanding financial guarantee as at end of the reporting year.

All of the financial guarantee contracts are considered to be performing, have low risks of default and historically there were no instances where these financial guarantee contracts were called upon by the parties of which the financial guarantee contracts were issued to. Accordingly, no loss allowances were identified based on 12-month expected credit losses.

ii) Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet their financial obligations as they fall due. The Group's and the Company's exposure to liquidity risk arises principally from its various payables and borrowings.

The Group maintain a level of cash and cash equivalents deemed adequate by the management to ensure, as far as possible, that it will have sufficient liquidity to meet their liabilities when they fall due.

It is not expected that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amounts.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

30. Financial instruments (Cont'd.)

b) Financial risk management (Cont'd.)

ii) Liquidity risk (Cont'd.)

Maturity analysis

The table below summarises the maturity profile of the Group's financial liabilities as at the end of the reporting period based on contractual undiscounted cash flow : -

Group	Carrying amount RM	Contractual interest rate %	Contractual undiscounted cash flows RM	Under 1 year RM	1 – 2 years RM	2 – 5 years RM	More than 5 years RM
2025							
<i>Non-derivative financial liabilities</i>							
Other payables and accruals	1,006,689	-	1,006,689	1,006,689	-	-	-
Lease liabilities	709,083	3.63 – 6.53	761,270	285,968	277,968	167,404	29,930
Term loans	4,533,633	6.59 – 7.92	5,180,480	1,709,129	1,431,473	2,039,878	-
	<u>6,249,405</u>		<u>6,948,439</u>	<u>3,001,786</u>	<u>1,709,441</u>	<u>2,207,282</u>	<u>29,930</u>
2024							
<i>Non-derivative financial liabilities</i>							
Other payables and accruals	884,320	-	884,320	884,320	-	-	-
Term loans	3,164,015	5.44 – 8.56	3,517,840	1,138,416	1,138,416	1,241,008	-
	<u>4,048,335</u>		<u>4,402,160</u>	<u>2,022,736</u>	<u>1,138,416</u>	<u>1,241,008</u>	<u>-</u>

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

30. Financial instruments (Cont'd.)

b) Financial risk management (Cont'd.)

ii) Liquidity risk (Cont'd.)

Maturity analysis (Cont'd.)

The table below summarises the maturity profile of the Group's financial liabilities as at the end of the reporting period based on contractual undiscounted cash flow : - (Cont'd.)

Company	Carrying amount RM	Contractual interest rate %	Contractual undiscounted cash flows RM	Under 1 year RM	1 – 2 years RM	2 – 5 years RM	More than 5 years RM
2025							
<i>Non-derivative financial liabilities</i>							
Other payables and accruals	112,273	-	112,273	112,273	-	-	-
Lease liabilities	105,818	6.53	129,770	19,968	19,968	59,904	29,930
	<u>218,091</u>		<u>242,043</u>	<u>132,241</u>	<u>19,968</u>	<u>59,904</u>	<u>29,930</u>
2024							
<i>Non-derivative financial liabilities</i>							
Other payables and accruals	<u>55,844</u>	-	<u>55,844</u>	<u>55,844</u>	-	-	-

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

30. Financial instruments (Cont'd.)

b) Financial risk management (Cont'd.)

iii) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and other prices that will affect the Group's and the Company's financial position or cash flows.

Interest rate risk

The Group's fixed rate borrowings are exposed to a risk of change in their fair value due to changes in interest rates. The Group's and the Company's variable rate borrowings are exposed to a risk of change in cash flows due to changes in interest rates. Short-term investments such as deposits with licensed bank are not significantly exposed to interest rate risk.

Risk management objectives, policies and processes for managing the risk

The Group's policy is to borrow principally on the floating rate basis but to retain a proportion of fixed rate debt. The objectives for the mix between fixed and floating rate borrowings are set to reduce the impact of an upward change in interest rates while enabling benefits to be enjoyed if interest rates fall.

Exposure to interest rate risk

The interest rate profile of the Group's significant interest-bearing financial instruments, based on carrying amounts as at the end of each reporting period are as follows : -

Group	RM	Interest rate %
2025		
<u>Fixed rate instruments</u>		
Fixed deposits with licensed banks	165,769	2.35 – 3.46
Lease liabilities	709,083	3.63 – 6.53
<u>Floating rate instruments</u>		
Term loans	4,533,633	6.59 – 7.92
2024		
<u>Fixed rate instruments</u>		
Fixed deposits with licensed banks	249,398	2.85 – 3.10
<u>Floating rate instruments</u>		
Term loans	3,164,015	5.44 – 8.56

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

30. Financial instruments (Cont'd.)

b) Financial risk management (Cont'd.)

iii) Market risk (Cont'd.)

Interest rate risk (Cont'd.)

Company	RM	Interest rate %
2025		
<u>Fixed rate instruments</u>		
Lease liabilities	105,818	6.53

Fair value sensitivity analysis for fixed rate instruments

The Group and the Company do not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rates at the end of the reporting period would not affect profit or loss.

Cash flow sensitivity analysis for variable rate instruments

At the reporting date, if interest rate had been 100 basis points lower/higher, with all other variables held constant, the Group's and the Company's profit net of tax would have been RM34,456 (2024 – RM24,047) higher/lower, arising mainly as a result of lower/higher interest expense on floating rate borrowings. The assumed movement in basis points for interest rate sensitivity analysis is based on the currently observable market environment.

iv) Operational risk

The operational risk arises from the daily activities of the Group and the Company which includes legal, credit reputation and financing risk and other risk associated to daily running of its business operations.

Such risks are mitigated through proper authority levels of approval limits, clear reporting structure, segregation of duties, policies and procedures implemented and periodic management meetings.

In dealing with its stewardship, the directors recognise that effective risk management is an integral part of good business practice.

The directors will pursue on ongoing process of identifying, assessing and managing key business areas, overall operational and financial risk faced by the business units as well as regularly reviewing and enhancing risk mitigating strategies with its appointed and key management personnel.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

30. Financial instruments (Cont'd.)**c) Fair value information**

The carrying amounts of the Group's and the Company's financial assets and financial liabilities as at the end of the reporting period approximate their fair values due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the end of the reporting period.

The carrying amounts of the non-current portion of the lease liabilities and term loans are reasonable approximation of their fair value due to the insignificant impact of discounting.

31. Capital management

The Group and the Company manage its capital to ensure that the Group and the Company will be able to maintain an optimal capital structure so as to support their businesses and maximise shareholders' value. To achieve this objective, the Group and the Company may take adjustments to the capital structure in view of changes in economic conditions, such as adjusting the amount of dividend payment, returning of capital to shareholders or issuing new shares.

The Group and the Company manage its capital based on debt-to-equity ratio. The debt-to-equity ratio is calculated as total borrowings from financial institutions divided by total equity.

	Group		Company	
	2025	2024	2025	2024
Total borrowings (RM)	4,533,633	3,164,015	-	-
Total lease liabilities (RM)	709,083	-	105,818	-
	<u>5,242,716</u>	<u>3,164,015</u>	<u>105,818</u>	<u>-</u>
Total equity (RM)	18,661,121	17,004,618	12,464,030	11,608,289
Debt-to-equity ratio (times)	<u>0.28</u>	<u>0.19</u>	<u>0.01</u>	<u>-</u>

32. Dividends

	No. of of shares	Net Dividend per share sen	Total amount RM	Declaration date	Payment date
In respect of the financial financial year ended 31 December 2025 : -					
Single tier interim	372,100,001	0.5	1,860,500	3.6.2025	11.6.2025

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

33. Related parties

Identity of related parties

For the purpose of these financial statements, parties are considered to be related to the Group and the Company if the Group and the Company have the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel comprised mainly Directors of the Group and the Company.

a) Significant related party transactions

Related party transactions entered into the normal course of business under normal trade terms. The significant related party transactions of the Company are shown below. The related party balances are shown in Note 11 to the financial statements.

Group	2025 RM	2024 RM
Transactions with a company in which a common director has significant influence : -		
<u>Evergreen Properties Sdn. Bhd.</u>		
- Rental expenses	(207,380)	(120,000)
- Electricity & property maintenance	(38,857)	-
Company		
Transactions with subsidiary companies : -		
<u>Autoris Adjusters Sdn. Bhd.</u>		
- Dividend income	1,000,000	2,000,000
- Income from group management	1,641,799	828,882
- Rental expenses	(28,658)	-
- Electricity & property maintenance	(6,614)	-
<u>Autoris Smart Consultancy Sdn. Bhd.</u>		
- Dividend income	1,750,000	-
- Income from group management	545,665	-
<u>Fui Lian Credit & Leasing Sdn. Bhd.</u>		
- Interest income from advance to subsidiary	267,352	9,725
- Income from group management	52,628	-

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

33. Related parties (Cont'd.)

b) Compensation of key management personnel

The remuneration paid by the Group and the Company to key management personnel during the financial year/period are disclosed in Note 24.

34. Comparative figures

- a) The comparative figures have been reclassified to conform with the presentation of the current year.

	As previously reported RM	Reclassifica- tion RM	As restated RM
Group			
Statements of Financial Position			
Non-current assets			
- Trade and financing receivables	-	953,125	953,125
Current assets			
- Trade and financing receivables	15,062,326	(953,125)	14,109,201

- b) The Company was incorporated on 11 October 2023, with its first financial period covering the period from 11 October 2023 to 31 December 2024.

Accordingly, the comparative figures for the Company's statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows and the related notes for the financial period ended 31 December 2024, which covered a period of approximately fifteen months, are therefore not comparable with the current financial year ended 31 December 2025.

- c) The comparative figures have been audited by another firm of auditors other than Nexia SSY PLT, Chartered Accountants.

Autoris Group Holdings Berhad

(Incorporated in Malaysia)

Statement by Directors Pursuant to Section 251(2) of the Companies Act 2016

We, Low Kai Sein and Datin Tea Guat Ngo, being two of the Directors of Autoris Group Holdings Berhad, do hereby state that, in the opinion of the Directors, the accompanying financial statements set out on pages 7 to 57 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 December 2025 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors dated 29 April 2026.

Low Kai Sein
Director

Datin Tea Guat Ngo
Director

Statutory Declaration Pursuant to Section 251(1)(b) of the Companies Act 2016

I, Low Kai Sein, NRIC No. 910429-14-5783, being the Director primarily responsible for the financial management of Autoris Group Holdings Berhad, do solemnly and sincerely declare that the accompanying financial statements set out on pages 7 to 57 are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by the
abovenamed Low Kai Sein
at Kuala Lumpur in Wilayah Persekutuan
on 29 April 2026

Low Kai Sein
Director

Before me

Independent Auditors' Report to the Members of Autoris Group Holdings Berhad

Registration No: 202301040192 (1534111-M)
(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Autoris Group Holdings Berhad, which comprise the statements of financial position as at 31 December 2025 of the Group and the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 7 to 57.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 December 2025, and of their financial performance and their cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities* for the *Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), as applicable to audits of financial statements of public interest entities and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of the most significance in our audit of the financial statements of the Group and of the Company for the current year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Independent Auditors' Report to the Members of Autoris Group Holdings Berhad (continued)

Registration No: 202301040192 (1534111-M)
(Incorporated in Malaysia)

Key Audit Matters (continued)

Key audit matters	Audit procedures
<p>Revenue Recognition</p> <p>Refer to Note 3(g) and Note 18 to the financial statements).</p> <p>Revenue is a significant component of the Group's financial performance and arises primarily from (i) provision of loss adjusting and support services for insurance claims, and (ii) profit or interest income from loan advances.</p> <p>We identified revenue recognition as a key audit matter due to the risk of material misstatement in the timing and measurement of revenue, particularly arising from:</p> <ul style="list-style-type: none"> • The need to assess whether revenue from services is recognised over time or at a point in time in accordance with MFRS 15 Revenue from Contracts with Customers, including the identification of performance obligations and determination of when the obligation is satisfied; • The reliance on supporting claims documentation and approvals from insurers, which may affect the rights and timing of receipts of revenue recognised; • The risk of inappropriate cut-off of revenue transactions around the financial year end; and, 	<p>Our procedures to address this area of audit focus include, amongst others, the following:</p> <ul style="list-style-type: none"> • Obtained an understanding of the Group's processes and evaluated the design and implementation of key controls over revenue recognition for services rendered and profit or interest income on loan advances. • Assessment under MFRS 15 (services revenue) <ul style="list-style-type: none"> ➢ Evaluated management's assessment of performance obligations and the basis for recognising revenue (over time vs point in time); ➢ Reviewed sample service contracts and agreements with insurers to assess whether revenue recognition policies are consistent with contractual terms; ➢ Tested samples of revenue transactions to underlying claims documentation, correspondence and approvals from insurers, and agreed fee structures, to verify the occurrence and accuracy of revenue recognised; and ➢ Performed cut-off testing on revenue transactions recorded before and after the financial year end to assess whether revenue was recognised in the appropriate accounting period.

Independent Auditors' Report to the Members of Autoris Group Holdings Berhad (continued)

Registration No: 202301040192 (1534111-M)
(Incorporated in Malaysia)

Key Audit Matters (continued)

Key audit matters	Audit procedures
<p>Revenue Recognition (continued)</p> <p>We identified revenue recognition as a key audit matter due to the risk of material misstatement in the timing and measurement of revenue, particularly arising from: (continued)</p> <ul style="list-style-type: none"> The recognition of profit (Shariah) or interest income (conventional) from loan advances, which requires application of the effective interest method in accordance with MFRS 9 <i>Financial Instruments</i> and involves judgement in determining the appropriate yield and recoverability of the underlying balances. 	<ul style="list-style-type: none"> Assessment under MFRS 9 (Profit or interest income from loan advances) <ul style="list-style-type: none"> Assessed the appropriateness of profit or interest income recognition using the effective interest rate (EIR) method; Recomputed interest income for selected samples based on loan agreements; Tested effective profit rates or interest rates applied to selected financing arrangements; Reviewed selected borrowers' credit assessments; and Reviewed loan repayment schedules and non-performing accounts. Obtained external confirmations for selected balances; Reviewed subsequent collections; and Reviewed ageing reports of receivables and assessed the adequacy of impairment allowances.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the Directors' Report but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditors' Report to the Members of Autoris Group Holdings Berhad (continued)

Registration No: 202301040192 (1534111-M)
(Incorporated in Malaysia)

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

Independent Auditors' Report to the Members of Autoris Group Holdings Berhad (continued)

Registration No: 202301040192 (1534111-M)
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also (continued):

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group's financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Independent Auditors' Report to the Members of Autoris Group Holdings Berhad (continued)

Registration No: 202301040192 (15341111-M)
(Incorporated in Malaysia)

Other Matters

1. The financial statements of Autoris Group Holdings Berhad for the financial year ended 31 December 2024 were audited by another auditor, who has expressed an unmodified opinion on those statements on 18 April 2025.
2. This report is made solely to the Members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Nexia SSY PLT
201906000679 (LLP0019490-LCA) & AF 002009
Chartered Accountants

Yong Yoon Shing
No. 00633/03/2027 J
Chartered Accountant

Shah Alam
29 April 2026