



Press Release January 2020

Allied Project Services Ltd have entered into an exclusive contract of engagement with Integrated Green Technologies Visayas, Inc. a waste to energy management company, based in Clark Freeport, the Philippines, to provide debt protection guarantees of over \$300M, and Debt and Equity over U\$1.5B over the next five years. The first three projects valued at over \$216M are expected to achieve financial close for the first project, during the first quarter of 2020.

State-of-the-art technology is to be provided by CNIM Martin Private Ltd, part of CNIM Paris. Each plant is designed to cope with the waste characteristic of the Philippines and will maximise the energy output potential for export to the grid. Each of the projects is designed to support the waste hierarchy adopted worldwide to reduce - reuse - recycle. It is expected that the volume of waste diverted from landfill on the first projects will exceed 610,000 tons and generate over 42 MW of electricity per annum.

IGT's CEO, Mr Michael Jimenez said "Allied is the final piece of the project jigsaw and their knowledge and services within the industry along with their ability to raise finance backed by financial guarantees adds further support to the IGT project development team. IGT is looking forward to continuing to develop projects across the Philippines with the support of Allied.

ALLIEDS' Business Development Director, Roger Willmott said "Allied is pleased to support to IGT in providing Finance supported by Debt Protection Guarantees. The ability to provide this reflects IGTs', management and their chosen technology provider".

Notes for Editors

Allied Project Services Ltd - Are a specialist consultant that not only provides detailed due diligence for Finance but, supports this with a unique Finance Guarantee. Their clients are; project developers, seeking funding and technology manufacturers, seeking to get their product to full commercial deployment as quickly as possible.

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Integrated Green Technology Visyas, Inc. - Is a waste management and renewable energy company based in Cebu City, Philippines who are firming up partnerships with the provincial governments of Pangasinan and Cebu provinces to build several trash-fed power plants that cost a total of \$230 million, or about P11.6 billion.

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