



Comhairle Contae Lú Louth County Council

Brexit Supports for Business

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ENTERPRISE

In partnership with

EU–UK Trade Agreement and NI Protocol in place...... but.....

- Issues remain with East –West trade, particularly with Supply chains;
- Business importing and exporting to/through GB, require an EORI number
- To trade with UK, need to know/agree Incoterms (who is responsible for risks and responsibilities);
- Dependent on Incoterms, businesses will need to access customs clearance facilities and ensure supply chain partners can avail of transit if using UK landbridge;
- Companies need to decide how and when they will pay taxes (Customs duties and Import VAT), in particular they will need to look at the classification of products at import to understand the customs duties applicable, and review VAT structure to enable import VAT recovery;
- Classification will also tell importers what other controls and measures may apply (veterinary, food, and regulatory etc);
- Companies that do identify tariffs on imports from GB to Ireland can look to remove them if the free trade agreement applies (The EU – UK TCA);
- There are other customs procedures that can suspend or remove duty costs dependent on flows that companies can look at then once they have done the above planning.

Business Supports Roadmap – to mitigate Brexit

1. Avail of Advise/Assess Exposure

Help

- 2. Get Supports (financial and non-financial):
 - El Customs Grant €9k
 - Build Competitiveness
 - Expanding reach/ New Markets
 - Innovation
 - Building Scale / Finance

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Next Steps: Avail of Advise / Assess Exposure to BREXIT

- LEO Brexit Advisory Clinic
- LEO Brexit Mentor
- Brexit Readiness Checker
- Prepare Your Business for Customs Workshop

Register free: <u>www.LocalEnterprise.ie/Brexit</u>



Action:

- Email: info@leo.louthcoco.ie
 ref. LEO Brexit Mentor
- <u>www.PrepareForBrexit.com</u>
- www.gov.ie/Brexit

LEO Management Development Programmes

- 1. Retail Development
- 2. Financial Capability (Feb)
- 3. Export Programme (Jan)
- 4. Innovation Programme (Feb/March)
- 5. Green (Feb/March)
- 6. LEAN Programme (ongoing)

Thank You www.LocalEnterprise.ie/Louth



Action:

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