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Chief Risk Officer

Our client is an established, Bermuda-domiciled, life and annuity reinsurance start-up, with a number of reinsurance transactions already executed. The Chief Risk Officer will join a growing team, be responsible for establishing the company's risk management framework, and implementing/maintaining effective and efficient risk management processes and controls across the company.

Key Duties & Responsibilities:

- Continue development and implementation of the company's risk management framework
- Identify new and emerging risks associated with changes to business developments and regulation
- Establish policies in all areas of exposure and risk appetite
- Develop, maintain and enhance capital forecasting, semi-annual scenario testing, and economical capital models
- Provide independent assurance of the effectiveness and sustainability of risk management, control and governance processes using effective communication
- Develop and introduce new risk management policies and procedures as required
- Develop, enhance and deliver quarterly risk limit reporting for senior stakeholders
- Assume responsibility for compliance and related reporting, including input into CISSA reporting
- Collaborate with other members of the management team to ensure the control environment is operating effectively to mitigate risk
- Implement and monitor reporting systems to ensure that risks are adequately controlled, control breakdowns are reported to key stakeholders effectively, and resolutions occur
- Periodic risk management presentations to the board of directors
- Ensure hedging strategies are developed in close cooperation with internal resources and outside vendors

Minimum Qualifications, Skills & Experience:

- Bachelor's Degree with an actuarial designation
- Ten years of experience in the insurance or financial services industry, including experience with advanced stochastic modeling
- Life (re)insurance experience is strongly preferred
- Experience with annuity BMA capital and regulatory framework strongly preferred
- Strong risk management experience, including exposure to some/all of: transaction pricing, capital management, investment management, life (re)insurance reporting
- Demonstrated verbal and written communication skills, with the ability to interact with and present successfully to all stakeholders
- Strong hands-on analytical, quantitative and problem-solving skills
- The successful applicant must also receive the BMA's approval for this business critical role

For a confidential discussion, please contact liz@expertisegroup.com.

All enquiries will be dealt with in strict confidence.

Closing Date: May 14, 2021

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