



## **CHINA TRENDS HOLDINGS LIMITED**

**中國趨勢控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

### **CHANGE OF DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board of directors (the “Board”) of China Trends Holdings Limited (the “Company”) hereby made this announcement.

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Ms. **Qin Han** (“**Ms. Qin**”) has resigned as independent non-executive director, member of the Audit Committee, member of Remuneration Committee and member of Nomination Committee of the Board of the Company due to personal job transition with effect from 6 January 2023.

Ms. Qin has confirmed to the Company that she has no disagreements with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its gratitude to Ms. Qin for her contribution to the Company during her terms of services.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of the Company announced gladly that Mr. **Zhang, Yu Clement** (“**Mr. Zhang**”) has been appointed as an executive director, member of Remuneration Committee and member of Nomination Committee of the Board of the Company with effect from 6 January 2023.

The Biographical details of Mr. Zhang are set out as below:

Mr. Zhang, born in 1983, received bachelor’s degree in science from East China University of Technology, and received master’s degree in science from the Hong Kong Polytechnic University and Master of Arts from the University of Hong Kong. Mr. Zhang once served as independent non-executive Director of China Innovation Investment Limited (1217.HK), General Manager of NavInfo (002405.SZ) Hong

Kong and South East Asia, and the Chief Strategic Officer of Orange Sky Golden Harvest Entertainment (Holdings) Limited (1132.HK). Mr. Zhang has rich experience in the business strategic planning, investment and M&A, investment management and asset management.

Mr. Zhang did not enter any director service contract with the Company and he has no fixed length of service but shall be subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. Mr. Zhang will receive emolument of HK\$120,000 per annum which is determined by the Board with reference to his duties and responsibilities in the Company.

The Board would like to express its warmest welcome to Mr. Zhang for joining the Company.

### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

From 6 January 2023, Ms. Qin ceased to serve as the member of the Audit Committee, member Remuneration Committee and member of the Nomination Committee of the Board of Directors of the Company.

From 6 January 2023, Mr. Zhang would be appointed as the member of the Nomination Committee and member of the Remuneration Committee of the Board of Directors of the Company.

By order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 6 January 2023

*As at the date of this announcement, the executive Directors of the Company is Mr. **Xiang Xin** (Chairman), Ms. **Chi Yee Shan Esa** and Mr. **Zhang, Yu Clement**; the non-executive Director of the Company is Mr. **Chan Cheong Yee**; the independent non-executive Directors of the Company are Mr. **Wong Chung Kin, Quentin** and Mr. **Chen Yicheng**. Ms. **Kung Ching** is an alternate director to Mr. Xiang Xin.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, is for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other*

*matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on the Company website at [www.8171.com.hk](http://www.8171.com.hk).*