

CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(Incorporated in the Cayman Islands with limited liability)

UPDATE ABOUT FALSE NEWS REPORTS (33)

Mr. Xiang and Ms. Kung returned to Hong Kong and expressed "Eight Thanks" statement

Reference is made to the announcements (the "Announcements") of China Trends Holdings Limited (the "Company") about the false news reports dated 24 November 2019, 25 November 2019, 5 December 2019, 12 December 2019, 17 December 2019, 27 December 2019, 17 February 2020, 27 February 2020, 2 June 2020, 17 June 2020, 22 June 2020, 1 July 2020, 11 October 2020, 9 November 2020, 1 February 2021, 2 February 2021, 5 February 2021, 4 March 2021, 8 April 2021, 11 April 2021, 30 July 2021, 12 November 2021, 26 November 2021, 30 January 2022, 24 February 2022, 15 December 2022, 11 May 2023, 18 August 2023, 6 September 2023, 12 October 2023 and 17 October 2023. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements

On 18 October 2023, the Company received information from the Chairman of the Board and Chief Executive Officer Mr. Xiang Xin and his alternate director Ms. Kung Ching, that Mr. Xiang and Ms. Kung has arrived at Hong Kong International Airport, and published the following speech on returning to Hong Kong:

"After four years absence, we finally arrive home, while breathe freedom air and feel full of happiness. There are thousands of words in our mind, and summarize with eight thanks:

Firstly, thanks to Michael Li & Co., KAN & CO., TONY, CHIU & CO. and other barristers for all their best effort;

Secondly, thanks to Taiwan Affairs Office of the State Council for speaking out for us;

Thirdly, thanks to the Department of Justice, the Securities and Futures Commission, the Hong Kong Police Force (JFIU), and the Immigration Department for acting in accordance with the law;

Fourthly, thanks to the Global Times, Straits TV, Taiwan Strait Network, Ta Kung Pao and other official media (not all included) for tracking the reports;

Fifthly, thanks to Yuming Investment Management Company and Man Communcations Limited for their generous assistance over the past four years;

Sixthly, thanks to Bank of China and UBS for their persistent trust over the past four years;

Seventhly, thanks to the shareholders and colleagues of China Innovation and China Trends for their firm support over the past four years;

Eighthly, thanks to our family, relatives and friends for their continued love and care over the past four years."

The Company will make further announcements with any material developments in this matter.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 18 October 2023

As at the date of this announcement, the executive Directors of the Company is Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.