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Normal 0 false en-US X-NONE X-NONE SHERIDAN TITMAN occupies the McAllister Centennial Chair of Financial Services at the University of Texas. He holds a bachelor's degree from the University of Colorado and a Ph.D. from Carnegie Mellon University. Prior to joining the Faculty of the University of Texas, Professor Titman was a professor at the University of California, Hong Kong University of Science and Technology, and Boston College, and in the 1988-1989 academic year he spent in Washington, D.C., as a special assistant to the Secretary of The Treasury for Economic Policy. He also advised various financial institutions and corporations. He served on the editorial boards of leading scientific journals on finance and real estate, was editor of the Financial Research Review, and was the founding editor of the International Finance Review. Titman served as President and Vice President of the American Financial Association and western financial association, and was a director of the American Financial Association, the Asia Pacific Financial Association, the Western Financial Association, and the Financial Management Association. He has published more than 50 articles in both academic and professional journals and has co-authored two additional books: Financial Markets and Corporate Strategy, Assessment. He has received a number of awards for excellence in research and is a member of the Financial Management Association and a research fellow at the National Bureau of Economic Research. Sheridan and Meg live with their three sons and a dog (Mango) in Austin, Texas. ARTHUR J. KEOWN is Professor of Finance and Finance at R.B. Pamplina Polytechnic Institute of Virginia and State University. He holds a bachelor's degree from Ohio Wesleyan University, a master's degree in business administration from the University of Michigan and a doctorate from Indiana University. An award-winning teacher, he is a member of the Academy of Teaching Excellence at Virginia Tech, and he has received five Certificates of Teaching Excellence, the W.E. Wine Award for Excellence in Teaching, and the Alumni Teaching Excellence Award. In 1999, he received an outstanding faculty award from the state of Virginia. Professor Keown is widely published in scientific journals. His work appeared in the Journal of Finance, the Journal of Financial Economics, the Journal of Financial and Quantitative Analysis, the Journal of Financial Research, the Journal of Banking and Finance, Financial Management, the Journal of Portfolio Management and many others. Two of his books are widely used in college finance classes across the country- Basics of Finance: the logic and practice of financial management and personal finance, turning money into wealth. Professor Keown is a member of the Institute of Decision Sciences and head of the finance department. In addition, he is a co-editor of the co-editor of the Journal of Financial Research and the Financial Management Association's Review and Synthesis Series. He was recently inducted into the Ohio Wesleyan Wrestling Hall of Fame. His daughter and son are married and live in Madison, Wisconsin and Dubai, while he and his wife live in Blacksburg, Virginia, where he collects original art from Mad Magazine. Teaching Students the Logic of Finance 7th Edition of Financial Management provides students with a review of financial management suitable for first year in finance. The text focuses on the overall picture, which provides for the introduction of financial decisions based on current financial theory and the current state of the world economic conditions. The authors believe that students learn better when they learn intuition beyond complex concepts. The Financial Conduct Authority shows students the motives of financial decisions and links all the topics in the book with the five key principles of finance. Principle 1: Money Has Time Value Principle 2: There is a Risk-Return Compromise Principle 3: Cash Flows Are a Source of Value Principle 4: Market Prices Reflect Information Principle 5: Individuals React to Incentives sheridan and Meg Live With Their Three Sons and Dog (Mango) in Austin, Texas. ARTHUR J. KEOWN is R. B. Pamplin Professor of Finance and Finance He received a bachelor's degree from Ohio Wesleyan University, a master's degree in business administration from the University of Michigan and a doctorate from Indiana University. An award-winning teacher, he is a member of the Academy of Teaching Excellence at Virginia Tech, and he has received five Certificates of Teaching Excellence, the W.E. Wine Award for Excellence in Teaching, and the Alumni Teaching Excellence Award. In 1999, he received an outstanding faculty award from the state of Virginia. Professor Keown is widely published in scientific journals. His work appeared in the Journal of Finance, the Journal of Financial Economics, the Journal of Financial and Quantitative Analysis, the Journal of Banking and Finance, Financial Management, the Journal of Portfolio Management and many others. Two of his books are widely used in college finance classes across the country- Basics of Finance: the logic and practice of financial management and personal finance, turning money into wealth. Professor Keown is a member of the Institute of Decision Sciences and head of the finance department. In addition, he was co-editor of both the Journal of Financial Research and a series of reviews and syntheses of the Financial Management Association. He was recently inducted into the Ohio Wesleyan Hall of Fame for a fight. His daughter and son are married and live in Madison, Wisconsin and Dubai, while he and his wife live in Blacksburg, where he collects original art from Mad Magazine. JOHN MARTIN takes carr B. Collins Chair in Finance at the Hankamer School of Business at Baylor University, where he received some of the best teacher awards in the Baylor Executive MBA program. Prior to moving to Baylor, Professor Martin was Margaret and Eugene McDermott Professor of Finance at the University of Texas at Austin. During his career, Professor Martin has published more than 50 articles in leading financial journals and held a number of editorial positions, including co-editorial work in a series of reviews and syntheses of the Financial Management Association published by Oxford University Press. In addition, he is the co-author of the following books: Assessment: The Art and Science of Corporate Investment Solutions, 2nd Edition (Pearson Education); Financial Analysis (McGraw Hill Publishing House); Finance Funds, 8th edition (Pearson Education); Finance Theory (Dryden Press); and Value Management, 2nd Edition (Harvard Business School/Oxford University Publishing House). John and Sally have two wonderful sons and two beautiful grandchildren who frequent them at their ranch in Crawford, Texas, where they raise Brangus cattle and miniature donkeys. For undergraduate courses in corporate finance and financial management. Develop and begin to apply the financial principles Students often try to see how financial concepts relate to their personal lives and future careers. Financial Management: Principles and applications give students a bigger picture of the prospects of finance and how important it is in their personal and professional lives. Using five key principles, the 13th edition provides an accessible introduction to financial decision-making, weaving in real world issues to demonstrate the practical application of critical financial concepts. Also available with MyLab Finance MyLab™ Finance online homework, tutorial and evaluation programs designed to work with this text to engage students and improve results. In their structured environment, students practice what they learn, test their understanding, and pursue a personalized learning plan that helps them better absorb course material and understand difficult concepts. Students, if interested in buying this title with MyLab Finances, ask your instructor for the correct ISBN package and course ID. Instructors, contact your Pearson representative for more information. About the book tying it all together. With relevant modern examples, students can easily identify the link between the following key financial principles: Principle 1: Money has the value of time. Principle 2: There is a trade-off between risk and profitability. Principle 3: Cash flows are a source of value. Principle 4: Market Prices Reflect Principle Information 5: people react to stimuli. Getting most of the part Material. Basic teaching aids help students understand concepts at a deeper level. Financial analysis tools provide quick reference guides for decision-making tools used in financial analysis. Appearing throughout the book, these useful boxes display names, details and summaries of calculations and formulas. Concept Checks give students the opportunity to test themselves before moving on with two to five questions. They help clarify topics and make sure that concepts are understood at the end of specific sections. A running glossary is displayed in the fields to identify key terms found in each section. Whatever your main boxes are found at the beginning of each chapter, include examples from other business school specialties to show a wide range of financial applicability for students and their careers. The finances in Flat World's drawers demonstrate how the content of each chapter relates to international business, including the ongoing global financial crisis. Business of Life boxes connect important financial concepts with personal finance issues, helping students see key principles in action. Fundamental equations are displayed in each chapter so that students can refer to job and problem formulas. Examples of checkpoints allow students to assess their progress and knowledge at certain points in the text. Apps provide additional information about skills such as using a financial calculator and spreadsheet, as well as the cost of reading money tables. Updated! The Finance for Life feature boxes provide a parallel analysis of text discussions using real-world examples to frame key financial management concepts. Updated! The problem sets at the end of the chapter help students assess their skills and knowledge with the most current financial management information. Updated! Real examples and data include actual case studies of companies reflecting the current financial world conditions. Access to the latest coverage. Students are constantly up to date with the latest news in the industry with new and expanded coverage of hot topics. Updated! Discussions of major topics increase the currency of content, reflecting recent changes in financial markets, interest rates and international business. Redesigned content makes text more accessible to students, especially those who have an aversion to math. Expanded! The coverage of exchange rates gives students a deeper look at how changes affect the global market. A new section titled What Means Changing The Exchange Rate for Business addresses how exchange rate changes affect the profitability of multinational firms. Learning how problems unfold and how solutions develop. Moderate checkpoints the entire book presents sampling problems that model the approach to solving in five simple steps. Image Problem provides a visual representation of the problem. Deciding on a strategy of tackling encourages Choose the appropriate approach. Solve the problem step by step by presenting a solution. The analysis emphasizes the analysis of the decision, detailing the decision-making process. Check Yourself involves the problem of practicing for new types of problems, allowing students to develop calculations for themselves. Also available with MyLab Finance MyLab™ Finance online homework, tutorial and evaluation programs designed to work with this text to engage students and improve results. In their structured environment, students practice what they learn, test their understanding, and pursue a personalized learning plan that helps them better absorb course material and understand difficult concepts. New functions! Excel projects. Using field-tested technology, Excel's new automatically graded projects allow teachers to easily integrate Excel content into their course without manually evaluating spreadsheets. Students have the opportunity to practice important finance skills in the program, helping them learn key concepts and gain knowledge with Excel. Students simply download a spreadsheet, work live on financial problems in Excel, and then upload this file back to MyLab Finance. Here they receive reports of their work that provide personalized, detailed feedback to determine where they went wrong at any stage of the problem. These reports are generated within minutes of being sent. Updated! Lecture Capture Video. For additional consideration, Lecture Capture Video walks students through concepts and challenges at every checkpoint throughout the text. Students test their understanding of key concepts using practical problems at checkpoints, and these videos help clarify any questions they may have, providing direction to solutions. The improved eText keeps students engaged in learning in due course, helping them achieve a greater conceptual understanding of the course material. The examples used to enable learning, and algorithmic practice allows students to apply the very concepts they read about. Combining resources that illuminate content with affordable self-assessment, MyLab Finance with Advanced eText provides students with a complete digital learning experience - all in one place. Learning catalytics™ will help you create a discussion class, set up a lecture, and promote peer-to-peer learning through real-time analytics. As a student response tool, Learning Catalytics uses student smartphones, tablets or laptops to engage them in more interactive tasks and thinking. New functions! Download the full PowerPoint deck® to easily create slide questions! Team names are no longer sensitive if your students develop critical skills Answers to find out where your students are struggling on real-time data to customize your learning strategyAutomatically group of students for discussion, teamwork and peer-to-peer Help. MyLab Finances homework and practice issues correlate with the tutorial, and generate algorithmically to give students unlimited opportunities to master concepts. If students get stuck, AIDS learning, including Help Me Solve This, View an Example, eText Pages and Financial Calculator, go through the problem and identify useful information in the text, providing them with help when they need it most. Financial calculator. Students have access to a fully functional financial calculator in MyLab Finance and a financial calculator app that they can download to their iPhones®, iPad® or Android. A series of videos. Conceptual videos on several topics that can be challenging for students to understand, including default risk, market efficiency, diversification, mutual performance fund, and more are available for instructors to appoint in an appointment manager, or for a student of self-study in a multimedia library. Reporting dashboard. View, analyze, and communicate the results clearly and easily, and get the information you need to get your students in the right direction throughout the course, with a new reporting panel. Available through MyLab Finance Gradebook and fully ready to go on mobile devices, the dashboard provides performance data on students at the class, section, and program level in an accessible, visual manner. Personalized learning. Not every student learns the same or the same speed. With a growing need to speed through many courses, it is more important than ever to meet students where they are studying. Personalized learning at MyLab Finance gives you the flexibility to incorporate the approach that best suits your course and your students. The curriculum acts as a teacher, providing personalized recommendations to each of your students based on his or her ability to master the learning goals in your course. This allows students to focus their time on learning, identifying the exact areas they need to consider, and allowing them to use individual practices and tutorials - such as videos, eText, textbooks, and more - to get them back on track. Using the report available in Gradebook, you can tailor the lecture course to prioritize content where students need the most support, offering you a better idea of class and individual performance. Dynamic learning modules help students learn effectively on their own, constantly assessing their activity and performance in real time. Here's how it works: Students complete a set of questions with a unique answer format that also asks indicate their level of trust. The questions are repeated until the student can answer them all correctly and confidently. Once the dynamic modules are completed, the concept is explained using text materials. They are available as graded tasks to class, and are available on smartphones, tablets and computers. New functions! Functions! You can now remove questions from dynamic training modules to better match their course. Integration of the Learning Management System (LMS). Now you can link up with Blackboard Learn, Brightspace by D2L, Canvas, or Moodle at MyLab Finance. Access jobs, regist times, and resources, and sync ratings with your LMS Gradebook. For students, one access to the system provides access to all personalized learning resources that make learning more effective and effective. Solutions have been developed. Sometimes students need more than just the right answer to understand their mistakes; they need to figure out how to get to that correct answer. Developed Solutions will now be available to students when they review their submitted and graded homework assignments. The developed solution provides a step-by-step explanation of how to solve the problem using the exact numbers and data that were presented to the student in the problem. Instructors will also have access to designed solutions in preview and review mode. Updated! HTML5 Player. In addition to matching Flash player availability support requirements, the HTML5 player has a new show job feature so students can type text either from the keyboard or stylus and draw by hand on different backgrounds, such as graph coordinates, with multiple fonts and colors. Students can also continue to upload images such as phone photos of handwritten works. Print enhancements include: more pen-and-paper-friendly layout exercises the ability for instructors to choose whether to print a title; Include a statement of honor, and print with answers in a line, after each question, or on a separate sheet about the book Getting most of the material. Basic teaching aids help students understand concepts at a deeper level. The Finance for Life feature boxes provide a parallel analysis of text discussions using real-world examples to frame key financial management concepts. 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Also available are available MyLab Finance MyLab™ Finance online homework, tutorial and evaluation programs designed to work with this text to engage students and improve results. In their structured environment, students practice what they learn, test their understanding, and pursue a personalized learning plan that helps them better absorb course material and understand difficult concepts. Excel projects. Using field-tested technology, Excel's new automatically graded projects allow teachers to easily integrate Excel content into their course without manually evaluating spreadsheets. Students have the opportunity to practice important finance skills in the program, helping them learn key concepts and gain knowledge with Excel. Students simply download a spreadsheet, work live on financial problems in Excel, and then upload this file back to MyLab Finance. 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Team names are no longer sensitive in case your students develop critical thinking skills To find out where your students are struggling on real-time data to customize your learning strategy For discussion, teamwork, and peer-to-peer learning. Not every student learns the same or the same speed. With a growing need to speed through many courses, it is more important than ever to meet students where they are studying. Personalized learning at MyLab Finance gives you the flexibility to incorporate the approach that best suits your course and your students. Dynamic learning modules help students learn effectively on their own, constantly assessing their activity and performance in real time. Here's how it works: complete a set of questions with a unique response format that also asks them to indicate their level of trust. The questions are repeated until the student can answer them all correctly and confidently. Once the dynamic modules are completed, the concept is explained using text materials. They are available as a quality pre-training tasks and are available on smartphones, tablets and computers. New functions! Instructors can now remove questions from dynamic training modules to better match their course. HTML5 Player. In addition to matching Flash player availability support requirements, the HTML5 player has a new show job feature so students can type text either from the keyboard or stylus and draw by hand on different backgrounds, such as graph coordinates, with multiple fonts and colors. Students can also continue to upload images such as phone photos of handwritten works. Print enhancements include: more pen-and-paper-friendly layout exercises the ability for instructors to choose whether to print a title; Include a statement of honor, and print with answers in a line, after each question, or on a separate sheet Part 1: Introduction to Financial Management 1. Start-up - Principles of Finance 2. Firms and financial markets 3. Understanding Financial Reporting 4. Financial Analysis - Size of the firm Part 2: Assessment of Financial Assets 5. Time Cost of Money-Basics 6. Time Value Money-Annuities and Other Topics 7. Introduction to Risk and Profitability - The return of the financial market 8. Risk and Profitability - Capital Market Theory 9. Debt Assessment and Interest Rates 10. Stock Valuation Part 3: Capital Budget 11. The criteria for an investment decision are 12. Analysis of the cash flows of Project 13. Risk analysis and project evaluation 14. Capital Cost Part 4: Capital Structure and Dividend Policy 15. Capital structure policy 16. Dividends and Share Buyback Policy Part 5: Liquidity Management and Special Topics in Finance 17. Financial forecasting and planning 18. Work capital management 19. International Business Finance 20. Pearson Corporate Risk Management offers special prices when packing text with other student resources. 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