Silicon Valley’s Old Money

A SLICE of boldfaced tech talent, beginning with the rule-breaking pioneers of Lyt, are entering the venture capital world. Early-stage companies like Lyft and AirBnB are putting the finishing touches on their IPOs, and they are doing so with the help of large and successful firms like Accel and Greylock Partners. The biggest firms are taking their cue from the early stage, where the real action is. The new crop of venture capitalists is showing they are more than just investors; they are also entrepreneurs, and they are more likely to be women and people of color. The venture capital cycle helps prepare people for the next generation of startups. The venture capital cycle helps create wealth among the ranks of new investors and entreprenuers. But these relationships also create blind spots. It becomes difficult to identify new ideas and new people to invest in. One hit is often all you need to enter the world of venture capital. The venture capital cycle helps create wealth among the ranks of new investors and entreprenuers. But these relationships also create blind spots. It becomes difficult to identify new ideas and new people to invest in. One hit is often all you need to enter the world of venture capital.