PRESS RELEASE

Strasbourg, Saint-Herblain and Liège, October 20th 2025

Lisaqua raises €9 million to develop its first large scale low-environmental-impact shrimp farm

The Fonds Révolution Environnementale et Solidaire (Environmental and Solidarity Revolution Fund), supported by Crédit Mutuel Alliance Fédérale's Societal Dividend and managed by Crédit Mutuel Impact, led this €9 million capital increase to support the industrial-scale expansion of Lisaqua, an innovative French company specializing in the production of shrimp with a low environmental impact and without antibiotics. The Belgian fund Noshaq and historical investors, including Le Gouessant agricultural cooperative and fund Mer Invest, also took part in this operation.

Founded in 2018 by Charlotte Schoelinck and Gabriel Boneu, Lisaqua is taking a new step in its development following the success of its pilot farm based in Saint-Herblain (44). This funding will enable Lisaqua to develop an large scale farm with a production capacity of 100 metric tons of shrimp in Monthyon (77), and to carry on its commercial development and R&D projects. To do so, Lisaqua relies on a multidisciplinary team of 38 people (biology, engineering, aquaculture, business, etc.). This scale-up is also supported by the French government's “Première Usine” (“First Plant”) program within the scope of the France 2030 national investment scheme.

Lisaqua's sophisticated, patented shrimp farming process enables shrimp to be farmed in controlled land-based tanks close to consumer areas. This disruptive technology combines biofiltration systems with predictive models of farming, enabling the company to meet the challenges of sustainable food production by combining protection of the environment with high food quality.

From an environmental perspective, the land-based farming process developed by Lisaqua helps to protect mangroves, as conventional shrimp farming contributes to the destruction of these coastal ecosystems, which are vital for biodiversity and carbon capture. Furthermore, Lisaqua uses several circularity techniques to mitigate its impact: recovery and valorization of waste heat from the local waste incinerator to heat its tanks, bio-conversion of effluents, and recycling of water from the farm…

As for quality, shrimp are produced without antibiotics or sulfites, contributing to a healthier diet. They are distributed ultra-fresh, and have been adopted by many renowned Chefs, reflecting their exceptional gustatory qualities.

Lisaqua is already planning to increase its production capacity by expanding the Monthyon farm and by building new farms in France and Europe.

Charlotte Schoelinck and Gabriel Boneu, co-founders of Lisaqua, declare: *« This financial transaction is a key step for Lisaqua: after first developing our technology in aquariums, then in laboratories and finally on a pilot scale, this funding will enable us to significantly increase our impact, making our exceptional shrimp accessible to as many people as possible. The ESG commitment shared with Crédit Mutuel Impact and Noshaq allows us to pursue our development with no compromise on environmental impact: producing more efficiently, with fewer resources, to develop a healthier and more sustainable aquaculture system.»*

Sabine Schimel, CEO of Crédit Mutuel Impact, states: « The technology developed by Lisaqua is a promising solution that contributes to a more sustainable food supply. This operation is fully in line with the investment strategy of our Environmental and Solidarity Revolution Fund, supported by Crédit Mutuel Alliance Fédérale's Social Dividend. Agriculture and food industry are major fields of investment for the Environmental and Solidarity Revolution Fund. We support the ambition of Lisaqua's founders and are proud to back the company over the long term, enabling it to scale up and deploy its virtuous technology. »

Géraldine Hotterbeex, Investment Manager for Noshaq, adds: « Lisaqua embodies our ambition to support innovative, sustainable, and technologically differentiating agri-food models. By joining this

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adventure, we are underlining our commitment to local and responsible production. The project to set up a farm in the Liège region, although still under consideration, is a strategic opportunity for our territory. It could catalyze synergies around waste heat, food tech, and food sovereignty, in line with Noshaq's priorities. »

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About LISAQUA

Lisaqua, a French impact company founded in 2018, has developed an innovative shrimp farming technology without antibiotics or sulfites, contributing to the goals of preserving biodiversity and improving food quality. Lisaqua draws inspiration from nature and has set up a production method that combines different complementary species to recreate a virtuous marine ecosystem in order to valorize co-products and eliminate farming waste. Lisaqua's farming process thus makes it possible to produce high-quality French shrimp, thereby addressing critical issues: strengthening France's food sovereignty and feeding a growing global population while optimizing the use of limited natural resources , promoting a sustainable diet.
More information at https://www.lisaqua.com/

About the Environmental and Solidarity Revolution Fund

Managed by Crédit Mutuel Impact within the asset management division of Crédit Mutuel Alliance Fédérale, the Environmental and Solidarity Revolution Fund, funded by Crédit Mutuel Alliance Fédérale's social dividend, is a sustainable impact fund (Article 9 fund under SFDR regulations). With a target of €1.5 billion by 2027, the Fund does not pursue any short-term financial return targets in order to prioritize ecological and social added value. The fund aims to amplify the transformation of production models and to operate in key areas of climate and environmental transition where financial needs are very significant and other players are not yet sufficiently present. Since its creation in July 2023, the Fund has made 22 investments.

About Crédit Mutuel Alliance Fédérale

A leading bank and insurer in France with 77,000 employees serving 31 million customers, Crédit Mutuel Alliance Fédérale offers a range of services to individual customers, local professionals, and businesses of all sizes through its 4,200 outlets.

Crédit Mutuel Alliance Fédérale, the first bank to adopt the status of a mission-driven company, brings together the Crédit Mutuel banks of the Centre East Europe (Strasbourg), South East (Lyon), Ile-de-France (Paris), Savoie-Mont Blanc (Annecy), Midi-Atlantique (Toulouse), Loire-Atlantique and Centre Ouest (Nantes), Centre (Orléans), Normandie (Caen), Dauphiné-Vivarais (Valence), Méditerranéen (Marseille), Anjou (Angers), Massif Central (Clermont-Ferrand), Antilles-Guyane (Fort-de-France) and Nord Europe (Lille).

Crédit Mutuel Alliance Fédérale also includes Caisse Fédérale de Crédit Mutuel, Banque Fédérative du Crédit Mutuel (BFCM) and all of its subsidiaries, notably CIC, Euro-Information, Assurances du Crédit Mutuel (ACM), TARGOBANK, Cofidis, Beobank in Belgium, Banque Européenne du Crédit Mutuel (BECM), Banque Transatlantique, Banque de Luxembourg, and Homiris.

For more information, visit creditmutuelalliancefederale.fr

About Noshaq

Noshaq is an investment fund and project developer with a portfolio of 478 companies. Noshaq is the leading financial partner for the creation and development of SMEs in the Liège region (Belgium). Over the years, Noshaq has developed a range of financing vehicles in line with market needs and trends and with its strategy. With an approach focused on environmental and social impact, Noshaq supports companies in their growth and international development.
More information at https://noshaq.be/