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JUSTIN ALLEN HOLDINGS LIMITED

捷隆控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01425)

POSITIVE PROFIT ALERT

This announcement is made by Justin Allen Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of the directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Company and the preliminary review by the management of the Company over the unaudited consolidated management accounts of the Group for the year ended 31 December 2020, it is expected that the unaudited consolidated net profit attributable to owners of the Company recorded an increase of not less than 30% as compared to audited consolidated net profit attributable to owners of the Company (excluding listing expenses) for the year ended 31 December 2019 (i.e. approximately HK\$79,490,000).

The Board considers that the reason for financial results maintained growing in a good shape is mainly attributable to (among other things): 1) the Group gained confidence from customers and continuously recorded growth in revenue; and 2) to cope with the impact from the COVID-19 pandemic, the Group worked hard in controlling the cost and expenses in order to maintain such at a reasonable level.

The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and the information currently available to the Board, and such information has not been reviewed by the Company’s auditors or audit committee. The actual consolidated financial results of the Group for the year ended 31 December 2020 have not been finalized and may be subject to adjustment. Shareholders and potential investors should read the announcement on the annual results of the Group for the year ended 31 December 2020 carefully, which is expected to be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Justin Allen Holdings Limited
Tam Kwok Pui
Chairman

Hong Kong, 22 March 2021

As at the date of this announcement, the Board comprises three executive directors of the Company, namely, Mr. Tam Kwok Pui, Ms. Yeung Suk Foon Paulina and Mr. So Lie Mo Raymond, and three independent non-executive directors of the Company, namely, Mr. Lui Ho Ming Paul, Mr. Woo Chun Fai and Mr. Law Tze Lun.