

**FOR YOUR**  **A family**

**CHILDREN’S SAKE** **with 3 young children**  **Will receive $10,800**

**DON’T MISS OUT**

**ON THOUSANDS**

**IN INCOME**

Millions of families are now receiving monthly payments thanks to the expanded Child Tax Credit in President Biden’s American Rescue Plan. It’s a program that delivers much-needed help to working parents to assist with the costs of raising children, paying for groceries, and more. **The American Rescue Plan increased the Child Tax Credit from $2,000 per child to $3,000 per child for children over the age of six and from $2,000 to $3,600 for children under the age of six, and raised the age limit from 16 to 17.** All working families will get the full credit if they make up to $150,000 for a couple or $112,500 for a family with a single parent (also called Head of Household).

An estimated 1.5 million children across Virginia will benefit from the program, including 249,000 children in the Commonwealth currently in poverty.

**Most families with children age 6-17 will receive monthly payments of $250 per child, while those with children under age 6 will receive monthly payments of $300 per child every month between now and December**. The remainder of their newly increased annual Child Tax Credit will be credited or paid to them at when taxes are filed next year.

A very important feature of the program is that while in the past people could not receive a credit of more than they owed in taxes **now even parents who owe no taxes will receive the payments.**

If your two parent family makes a joint income $150,000 or less per year ($112,000 for single parents), and you filed tax returns for 2019 or 2020 taxes, or you signed up for a stimulus check, you will probably automatically receive your monthly payments into your bank account, or a check will be mailed to the address on file, with no further action required.

**IF YOU HAVEN'T RECEIVED A PAYMENT**

**DON’T MISS OUT ON THIS WONDERFUL BENEFIT**

If you haven’t received a payment or don't normally file tax returns, go to [**https://www.irs.gov/credits-deductions/advance-child-tax-credit-payments-in-2021**](https://www.irs.gov/credits-deductions/advance-child-tax-credit-payments-in-2021) to see how to get your monthly payments, and for more information on the program, visit [**ChildTaxCredit.gov**](ChildTaxCredit.gov).

If you don’t file income tax sign up for the payments at: [**https://www.whitehouse.gov/child-tax-credit/sign-up/**](https://www.whitehouse.gov/child-tax-credit/sign-up/)

This wonderful program will bring many low income families out of poverty and will provide an important economic boost to the communities where they live and shop.