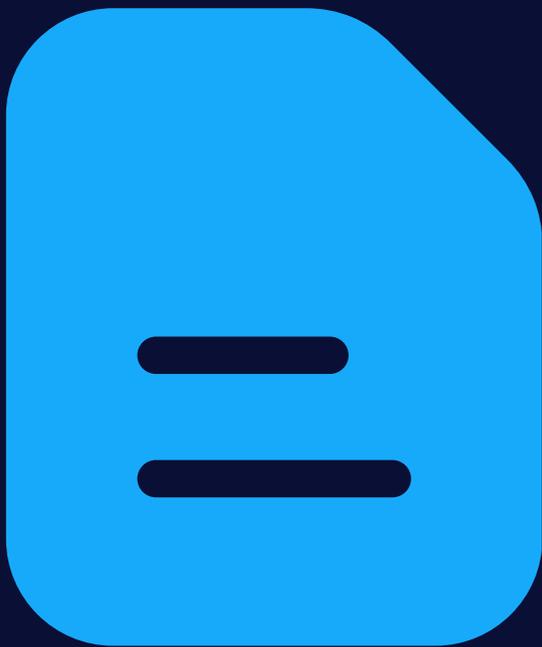


Consultant

# TERMS OF SERVICE



January 2026

## 1. General Terms and Conditions / Scope

1.1 All legal transactions between the Client and the Contractor (Management Consultant) shall be subject to these General Terms and Conditions exclusively. The version valid at the time the Contract is concluded shall be applicable.

1.2 These General Terms and Conditions shall also apply to any future contractual relationships even if these General Terms and Conditions are not expressly referred to in collateral contracts.

1.3 Any conflicting General Terms and Conditions on the part of the Client shall be invalid unless they have been explicitly accepted in writing by the Contractor (Management Consultant).

1.4 If any provision of these General Terms and Conditions is or becomes invalid, the other provisions and any contracts concluded pursuant to these provisions shall not be affected thereby. The invalid provision shall be replaced by a provision which best corresponds to the intention and economic purpose of the invalid provision.

## 2. Scope of Consulting Assignments / Representation

2.1 The scope of each particular consulting assignment shall be individually agreed by contract.

2.2 The Contractor (Management Consultant) shall be entitled to subcontract, in whole or in part, the services for which the Contractor is responsible to third parties. Payment of said third parties shall be effected exclusively by the Contractor (Management Consultant). No contractual relationship of any kind shall exist between the Client and said third party.

2.3. During the validity of this Contract and for a period of one year after termination thereof, the Client shall agree not to enter into any kind of business transactions with persons or organizations the Contractor (Management Consultant) employs to perform the Contractor's contractual duties. In particular, the Client shall not employ said persons or organizations to render consulting services the same or similar to those offered by the Contractor (Management Consultant).

## 3. Client's Obligation to Provide Information / Declaration of Completeness

3.1. The Client shall ensure that during the performance of the consulting assignment, organizational conditions in the Client's place of business allow the consulting process to proceed in a timely and undisturbed manner.

3.2. The Client shall also inform the Contractor (Management Consultant) in detail about previously conducted and/or currently active consulting projects, including those in other areas of competency.

3.3. The Client shall, in a timely manner and without special request on the part of the Contractor, provide the Contractor (Management Consultant) with all documents necessary to fulfil and perform the consulting assignment and shall inform the Contractor of all activities and conditions pertinent to the performance of the consulting assignment. This includes all documents, activities and conditions that become known or available during the performance of the consulting assignment.

3.4 The Client shall ensure that all employees as well as any employee representation provided by law, if established, are informed of the Contractor's consulting activities prior to the commencement of the assignment.

#### **4. Maintenance of Independence**

4.1. The contracting parties shall be committed to mutual loyalty.

4.2. The contracting parties shall be obligated to take all necessary measures to ensure that the independence of all persons working for the Contractor (Management Consultant) and/or of any third parties employed by the Contractor is not jeopardized. This applies particularly to any employment offers made by the Client or the acceptance of assignments on their own account.

#### **5. Reporting / Obligation to Report**

5.1. The Contractor (Management Consultant) shall be obligated to report to the Client on the progress of services performed by persons working for the Contractor and/or any third parties employed by the Contractor.

5.2. The Contractor (Management Consultant) shall deliver the final report in a timely manner, i.e. depending on the type of assignment, two to four weeks after completion of the assignment.

5.3. The Contractor (Management Consultant) shall not be bound by directives while performing the agreed service and shall be free to act at the Contractor's discretion and under the Contractor's own responsibility. The Contractor shall not be required to work in a particular place or to keep particular working hours.

## 6. Protection of Intellectual Property

6.1 The Contractor (Management Consultant) shall retain all copyrights to any work done by the Contractor and/or by persons working for the Contractor and/or by third parties employed by the Contractor (including but not limited to tenders, reports, analyses, expert opinions, organization charts, programmes, performance descriptions, drafts, calculations, drawings, data media, etc.). During the contract period and after termination thereof, the Client may use these materials exclusively for the purposes described under the Contract. Therefore, the Client shall not be entitled to copy or distribute these materials without the explicit consent of the Contractor (Management Consultant).

6.2 Any violation of this provision by the Client shall entitle the Contractor (Management Consultant) to prematurely terminate the Contract and to enforce other legal claims, in particular for restraint and/or damages.

## 7. Warranties

7.1 The Contractor (Management Consultant) shall be entitled and obligated, regardless of fault, to correct any errors and/or inaccuracies in the Contractor's work which have become known subsequently. The Contractor shall immediately inform the Client thereof.

7.2 This right of the Client expires three (3) months after completion of the respective service.

## 8. Liability / Damages

8.1 The Contractor (Management Consultant) shall be liable to the Client for damages - with the exception of personal injury - only to the extent that these are the result of serious fault (intention or gross negligence). Correspondingly, this also applies to damages resulting from third parties employed by the Contractor.

8.2 Any claim for damages on the part of the Client may only be enforced by law within six (6) months after those entitled to assert a claim have gained knowledge of the damage and the liable party, but not later than three years after the incident upon which the claim is based.

8.3 The Client shall furnish evidence of the Contractor's fault.

8.4 If the Contractor (Management Consultant) performs the required services with the help of third parties, any warranty claims and claims for damages which arise against the third party shall be passed on to the Client. In this case, the Client shall primarily refer to the third party.

## 9. Confidentiality / Data Protection

9.1 The Contractor (Management Consultant) shall be obligated to maintain complete confidentiality concerning all business matters made known to the Contractor in the course of services performed, especially trade and company secrets and any other information concerning type and/or scope of business and/or practical activities of the Client.

9.2 Furthermore, the Contractor (Management Consultant) shall be obligated to maintain complete confidentiality towards third parties concerning the content of the work completed, as well as any information and conditions that contributed to the completion of the work, particularly concerning data on the Client's customers.

9.3 The Contractor (Management Consultant) shall not be obligated to maintain confidentiality towards any person working for the Contractor or representatives of the Contractor. The Contractor is required to obligate such persons to maintain complete confidentiality and shall be liable for any violation of confidentiality on their part in the same way as if the Contractor had breached confidentiality.

9.4 The obligation to maintain confidentiality shall persist indefinitely even after termination of this Contract - with the exception of any duty to give evidence.

9.5 The Contractor (Management Consultant) shall be entitled to use any personal data entrusted to the Contractor for the purposes of the services performed. The Contractor (Management Consultant) shall guarantee the Client that all necessary measures will be taken, especially those regarding data protection laws, e.g. that declarations of consent are obtained from the persons involved.

## 10. Remuneration

10.1 After completion of the services agreed upon, the Contractor (Management Consultant) shall receive remuneration agreed upon in advance between the Contractor (Management Consultant) and the Client. The Contractor (Management Consultant) shall be entitled to render intermediate accounts and to demand payment on account as required by the progress of the work. Remuneration shall be due and payable immediately after rendering accounts by the Contractor.

10.2 The Contractor (Management Consultant) shall render accounts which entitle to deduct input tax and contain all elements required by law.

10.3 Any cash expenditures, expenses, travel expenses, etc. shall be reimbursed to the Contractor (Management Consultant) by the Client separately, upon submission of the appropriate receipts.

10.4 In the event that the work agreed upon is not completed due to reasons on the part of the Client, or due to a premature termination of contract by the Contractor (Management Consultant) for cause, the Contractor (Management Consultant) shall be entitled to claim payment in full of the remuneration agreed upon in advance, less expenses not incurred. In the event that an hourly fee had been agreed upon, the Client shall pay for the number of hours expected to be required for the entire contracted assignment, less expenses not incurred. Expenses not incurred shall be calculated as a lump sum consisting of 30% of the fee required for those services that the Contractor did not perform by the date of termination of the agreement.

10.5 In the event that intermediate invoices are not paid, the Contractor (Management Consultant) shall be released from the Contractor's commitment to provide further services. This shall not apply to any further claims resulting from default of payment.

## 11. Electronic Invoicing

11.1 The Contractor (Management Consultant) shall be entitled to transmit invoices electronically. The Client agrees explicitly to accept invoices transmitted electronically by the Contractor (Management Consultant).

## 12. Duration of the Agreement

12.1 This Contract terminates with the completion of the project.

12.2 Apart from this, this Contract may be terminated for good cause by either party at any time without notice. Grounds for premature termination include the following:

- one party breaches major provisions of the Contract
- one party is in delay with the payments after the beginning of insolvency proceedings
- legitimate concerns exist regarding the Client's credit standing, even though insolvency proceedings have not been opened, the Client fails to make an advance payment or to furnish suitable security at the Contractor's (Management Consultant's) request and the Contractor (Management Consultant) did not know about the Client's bad financial situation when the contract was concluded.

### 13. Final Provisions

13.1 The contracting parties declare that all information contained herein is accurate and made in good conscience. They shall be mutually obligated to immediately inform the other party of any changes.

13.2 Modifications of and amendments to this Contract or these General Terms and Conditions shall be made in writing. This shall also apply to a waiver of this requirement in written form.

13.3 This Contract is governed by the substantive law of Jamaica excluding the conflict- of-law rules of international private law. Place of fulfilment is the registered business establishment of the Contractor (Management Consultant). Jurisdiction in all disputes is the court in the place where the Contractor (Management Consultant) is based.

### **Additional Terms of Contract for the communication via electronic data transfer (Internet, e-mail, fax)**

Supplementary to the General Terms of Service, Gerbry Business Ltd (referred to as "contractor") and integrated parts thereof, the client and the contractor agree on the following:

- All information and comments issued by the contractor and his employees will only be binding, if they are issued in writing or are confirmed in writing. Only written statements that are officially signed or at least signed by a senior manager authorized to sign for and on behalf of the contractor together with a second employee are regarded as an official written statement. On no condition information provided via electronic data transfer, especially e-mail, is regarded as an official written statement.
- When transmitting data electronically transmission errors may occur. The contractor and his employees are not liable for any damages caused by such errors. Electronic transmission (including Internet/e-mail) takes place at the exclusive risk of the client. The client is aware of the fact that secrecy is not guaranteed when using the Internet. Furthermore, changes of or additions to documents, transmitted by the contractor, are only permitted upon the contractor's express consent.
- Receipt and forwarding of information to the contractor and his employees is not always guaranteed when using telephone, especially in connection with automatic telephone answering machine systems, fax, e-mail and other electronic means of communication. Specific engagements and other important information are only regarded as delivered to the contractor, if received in writing as well, unless in an individual case the receipt is expressly confirmed. Automatic confirmations of transfer and read messages are not regarded as such express confirmations. This is particularly applicable to the transmission of assessment notes and other information implying deadlines. Therefore, crucial and important messages have to be sent to the contractor by ordinary mail or courier. Delivery of documents to employees outside the contractor's office is not regarded as an effective handing over under these terms.
- The contractor may only transmit reports, expert opinions and other written comments on the results of his work to third parties upon the client's prior consent, unless there is a legal obligation to do so.