

Paine Memorial Free Library
For the Twelve Months Ending December 31, 2025

	YTD Actual	2025 Budget	Variance	2026 Draft Budget
Operating Income				
Annual Fund Drive	48,981	35,000	13,981	45,000
CEF Library System	1,525	1,500	25	1,500
Copier Income	279	500	-221	250
Internet Donations	10	300	-290	300
Foundation Income	8,000	5,000	3,000	8,000
Grant Income	4,996	10,000	-5,004	5,000
Interest Income/Fiduciary Trust	23,829	40,000	-16,171	40,000
Endowment Income/JP Morgan	34,442	53,000	-18,558	35,000
Money Market/CD Interest	6,807	3,500	3,307	5,000
Memorial Contributions	0	300	-300	300
Special Event Income (Net of Inc	1,571	7,500	-5,929	3,500
Summer Reading Program	0	1,000	-1,000	0
Town of Willsboro	10,000	20,000	-10,000	10,000
Total Income	140,440	177,600	-37,160	153,850
Operating Expenses				
Salaries	54,255	50,000	4,255	62,400
Wages	41,285	41,000	285	20,000
Payroll Tax Expense	7,309	6,962	347	7,500
SUTA Expense	1,045	1,500	-455	1,100
NYS Disability Insurance	518	600	-82	600
Pension Expense	2,142	1,500	642	1,872
Worker's Compensation	447	2,500	-2,053	2,378
Expenses (Mileage)	0	500	-500	500
Accounting Fees	4,500	4,000	500	4,750
Books	5,677	10,000	-4,323	8,000
Digital Media	0	500	-500	500
CEF Contract	1,053	1,100	-47	1,100
Clerical-Treasurer	2,000	2,000	0	2,000
Computer Related	9,380	5,000	4,380	5,000
Copier Related Expense	870	1,500	-630	1,500
Electricity	4,166	3,750	416	4,500
Fuel Oil	4,715	5,500	-785	5,500
Insurance	5,675	5,500	175	5,700
Magazines and Newspapers	246	750	-504	750
Office Supplies	3,369	3,000	369	3,500
Professional Development	70	1,000	-930	500
Program Expenses	2,318	3,000	-682	3,000
Repairs and Maintenance	3,981	3,000	981	3,750
Contracted Maintenance	3,743	4,000	-257	4,000
Sewer and Water Fees	935	1,200	-265	1,200
Telephone Expense	1,158	1,500	-342	1,500
Miscellaneous	728	1,000	-272	750
Total Expenses	161,585	161,862	-276	153,850
Net Operating Income (Loss)	-21,146	15,739	-36,884	0
Paine Memorial Free Library				
Bank Accounts as of 12/31/2025				
CNB Checking	20,198			
CNB Money Market Account	113,102			
CNB Special Rate CD	108,838			