WHY ARE THERE BANKS IN EDUCATION? let's start with the crisis of 1973... fewer fewer profitable downward declining shrinking routes for employment pressure on public nvestment enterprises market wages revenues GLOBAL CAPITAL financial sector leveraged buy-outs/mergers/venture capital/IPOs for companies that don't really make anything explosion of new credit instruments, esp "securitization": packaging & reselling banks push consumer credit rights to future "fixed income streams" to customers who need to (like insurance or mortgage payments) bridge gap left by long-term loan origination craze: subprime ftw decline in real wages l tinancial cr frantic declining public apocalyptic no profitable search for eal wages for employed revenues employment enterprises borrowers collapse market people have people compelled into gov't loan banks desperate universities shift for new loans to subsidies funds from education less money education on threat originate, securitize for tuition to capital projects of unemployment dry up banks prey on people who can't afford the market price for goods and services they need to get by as tuition becomes a market good, universities want to charge more than people can afford university and bank enter into strategic alliance

CAPITAL OFF CAMPUS NOW!

outcome: universities can raise tuition far faster than costs

or inflation without funding education; students not excluded

face lifetime of debt burden; banks get rich, students get poor