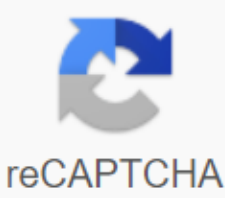




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be rationalised enough to be applied to both tactical and accident risks. The extremely demanding nature of the Army's danger landscape means that the agency has been pressured to create a CRM program that really works for its people. A level of risk is attributed to each risk in the step-by-step process, which aims to help decision-makers focus their efforts and save time. This raises the question: Could such a very effective, improved CRM system also work for risk management in the corporate world? Applying CRM to corporate risk Although a company differs significantly from an army branch-in its goals, organization, specific risks, and much more-the former still has a lot to learn from the latter in terms of CRM. To integrate the core of the Army CRM program into your organization, follow the five-step process: Identify risks. First, identify any risk that could cause injury, illness, or death of staff; damage or loss of equipment or property; or degradation of the mission. In the case of a company, the deterioration of the may be loss of revenue or customers, inability to achieve business objectives or other relevant factors. Assess the risks in determining the risk. Calculate the impact of each risk in terms of potential costs and damage by calculating its probability and severity. For example, an act of terrorism on your premises would be high for severity, but the probability is low. Meanwhile, your body may be more likely to be hit with a trial, the impact of which could also be severe. Develop controls and take decisions on risks. Task Task the crisis management team to create control measures that will eliminate any risk or at least reduce the risk. For example, you can form a oversight committee to mitigate the potential and severity of disputes, or improve facility security to reduce the likelihood of terrorism. As you work through control measures, you reassess the risks until the risk is mitigated and the benefits outweigh the costs. Then decide which control measures will be implemented and to what extent. Apply controls. Implement control measures and ensure their communication with relevant officials and members of management and leadership. Supervision and evaluation. After the controls are implemented, it's time to manage the CRM program. Enforcement of controls and evaluation of their effectiveness, updating them as needed. When you or your crisis management team discover the lessons learned, be sure to incorporate them into future planning efforts. Evaluate Your Risk One of the reasons why the Army's approach to CRM is so effective is that it assigns a risk score to each risk. This can help you prioritize the risks your organization faces and easily evaluate them as you implement control measures. To calculate the risk, use the following formula for each risk: Probability + Severity = Risk Level Assign to each risk a probability score of the following options: Common: 5 Possible: 4 Occasional: 3 Rare: 2 Unlikely: 1 Then assign to the risk a severity score of the following options: Destructive: 4 Critical: 3 Limit: 2 Negligible: 1 The resulting number is the risk level of this risk. To use the above examples, litigation can occur very often and be classified as critical on the scale of severity, which would result in a score of 8. On the other hand, an act of terrorism is unlikely, but it would have disastrous consequences, resulting in a score of 5. By quantifying these risks, you are better equipped to move through the remaining crm steps and track their progress over time. Learning from Best There is no doubt that the U.S. military has learned some valuable lessons about risk management during many years of protecting this country. Although your company may be the furthest thing from a military organization, it can still benefit greatly from the military's approach to CRM, both now and over the next few years. Come.

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