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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

LAPSE OF THE PLACING AGREEMENT

References are made to the announcements of Huisheng International Holdings Limited (the “**Company**”) dated 18 July 2017 and 8 August 2017 (the “**Announcements**”) in relation to the placing of new shares under general mandate and extension of long stop date respectively. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcements.

Pursuant to the Placing Agreement and supplemental agreement to the Placing Agreement, in the event that any of the conditions of the Placing Agreement are not fulfilled on or before 22 August 2017, all rights, obligations and liabilities of the parties thereunder in relation to the Placing should cease and terminate and none of the parties should have any claim against each other in respect of the Placing save for any antecedent breaches. As at the date of this announcement, the conditions of the Placing have yet to be fulfilled, and as such, the Placing Agreement had lapsed and the Placing will not proceed.

The Directors are of the view that the lapse of the Placing Agreement has no material adverse impact on the operation and financial position of the Company as a whole.

By order of the Board
Huisheng International Holdings Limited
Chan Chi Ching
Executive Director

Hong Kong, 22 August 2017

As at the date of this announcement, the Board comprises Mr. Ding Biyan, Mr. Chan Chi Ching, Dr. Liu Ta-pei and Ms. Lam Ka Lee as executive Directors; and Mr. Wong Yuk Lun, Alan, Mr. Deng Jinping, Mr. Liao Xiujian and Mr. Wong King Shiu, Daniel as independent non-executive Directors.