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HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board announces the following with effect from 6 July 2017:

1. Mr. Ma Yiu Ho, Peter has resigned as an independent non-executive Director and has ceased to be the chairman of the Audit Committee and a member of the Remuneration Committee; and
2. Mr. Wong Yuk Lun, Alan has been appointed as an independent non-executive Director, chairman of the Audit Committee and a member each of the Remuneration Committee and the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE AND A MEMBER OF THE REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Huisheng International Holdings Limited announces that Mr. Ma Yiu Ho, Peter (“**Mr. Ma**”) has tendered his resignation as an independent non-executive Director of the Company and ceased to be the chairman of the audit committee (the “**Audit Committee**”) and the member of the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 6 July 2017 due to his decision to concentrate on his profession and career.

Mr. Ma has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ma for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE, A MEMBER EACH OF THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

Following the resignation of Mr. Ma, the Board is pleased to announce that Mr. Wong Yuk Lun, Alan (“**Mr. Wong**”) has been appointed as an independent non-executive Director and chairman of the Audit Committee, a member each of the Remuneration Committee and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 6 July 2017.

Mr. Wong Yuk Lun, Alan, aged 42, holds a Bachelor’s degree of Accounting and Finance in University of Sunderland. Mr. Wong had been working with various accounting firms and commercial companies for about 20 years of working experience and was responsible for works related to financial management, taxation, audit and non-audit services.

Mr. Wong is currently an independent non-executive director of TUS International Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 872) since 2 September 2014. He was also an independent non-executive director of Bolina Holding Co., Ltd. (a company listed on the Main Board of the Stock Exchange, stock code: 1190) from 7 July 2016 to 27 March 2017.

Mr. Wong has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company for an initial term of 3 years commencing from 6 July 2017 as an independent non-executive Director which is renewable automatically for successive terms of one year after the expiry of the term of appointment, unless terminated by not less than three months’ notice in writing served by either party, and is subject to retirement by rotation and re-election in accordance with the Articles. Pursuant to the Letter of Appointment, Mr. Wong is entitled to a director’s remuneration of HK\$120,000 per annum, which is determined by reference to his duties and responsibilities within the Company, the Company’s remuneration policy and the market salary range for the position.

Save as disclosed above, as at the date of this announcement, (i) Mr. Wong does not hold any other position in the Company or its subsidiaries; (ii) he does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) he does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company. Save as disclosed above, there are no other information related to Mr. Wong that are required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Wong.

The Board would like to welcome Mr. Wong for joining the Company.

By order of the Board
Huisheng International Holdings Limited
Chan Chi Ching
Executive Director

Hong Kong, 6 July 2017

As at the date of this announcement, the Board comprises Mr. Ding Biyan, Mr. Chan Chi Ching, Dr. Liu Ta-pei and Ms. Lam Ka Lee as executive Directors; and Mr. Wong Yuk Lun, Alan, Mr. Deng Jinping, Mr. Liao Xiujian and Mr. Wong King Shiu, Daniel as independent non-executive Directors.