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Chief Risk Officer & Head of Internal Audit

Our client, a capital manager within the (re)insurance industry are recruiting for a Chief Risk Officer & Head of Internal Audit. This newly created executive level role reports into the Chief Executive Officer and the successful candidate will provide independent and objective advice designed to assess and enhance the effectiveness of the Company's management of risk and the operational control environment. Key responsibilities for the successful applicant will be, but not be limited to, the following:

- Develop and execute annual risk management strategies by participating with the Operating Committee in the business planning process for the Company's strategic plan.
- Identify new and emerging risks associated with changes to business developments, risk management and regulatory environments.
- Lead internal discussions regarding the impact of current internal audit issues, including sustainability of risk management, control and governance processes, ERM and integrated auditing.
- Develop and execute an internal audit plan focused on the independent evaluation and appraisal of internal controls over the key business processes.
- Present and report periodically to the Audit Committee of the Board of Directors with updates to risk policies, compliance with regulatory requirements as it relates to ERM and IA, changes to the risk heat map and results of IA reviews.
- Responsible for the review, forward looking projection, oversight and monitoring of the Risk and Internal Audit framework
- Participate in investor due diligence meetings.
- Implement and monitor reporting systems to ensure that risks are adequately controlled; that control breakdowns are reported to the Operating Committee in an effective and timely manner; and that updates and remediations are documented, accordingly.
- Maintain a risk register and a risk heat map.
- Participate in other ad hoc projects, as and when required by the Operating Committee.

Minimum Qualifications, Skills & Experience:

- A Bachelor's degree or equivalent.
- Recognized professional accounting designation. In addition, an internal audit designation would be preferred.
- 20 years of professional experience in the (re)insurance or financial services industry, including a minimum of 5 years in similar roles (ie, senior position in risk and/or compliance) in a reinsurance company and a minimum of 5 years of relevant auditing experience.
- Strong risk management experience with exceptional understanding of the risk environment in Bermuda and global (re)insurance and related best practices, including specific industry knowledge of business strategy, operational, regulatory and financial issues as well as trends in corporate governance/control frameworks.
- Comprehensive understanding of auditing practice and standards, in addition to control concepts and IT matters.
- Strong hands-on analytical, quantitative and problem-solving skills.
- Excellent interpersonal and communication skills and the ability to organize and prioritize a demanding workload, while working collaboratively within a team environment.

For a confidential conversation to discuss further, please email marisa@expertisegroup.com.

Closing Date: January 25, 2021