

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

GRANT OF SHARE OPTIONS

This announcement is made by Huisheng International Holdings Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company hereby announces that the Board had resolved to grant share options (the “**Options**”) to certain individuals (the “**Grantee(s)**”) to subscribe for a total of 45,788,000 ordinary shares of HK\$0.01 each in the share capital of the Company (each a “**Share**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 11 February 2014 (the “**Share Option Scheme**”). Details of the Options granted are set out below:

Date of Grant: 17 July 2018 (the “**Date of Grant**”)

Exercise price of Options granted: HK\$0.207 per Share (subject to adjustments, if any, pursuant to the Share Option Scheme and the Listing Rules) (which is not less than the highest of: (i) the closing price of HK\$0.203 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of HK\$0.207 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share)

Total number of Options granted: 45,788,000 Options (each Option shall entitle the holder of the Option to subscribe for one Share)

Closing price of the Share on the Date of Grant: HK\$0.203 per Share

Exercise period of the Options: Subject to the Share Option Scheme, the Options are valid and exercisable in whole or in part from the date of acceptance of the Options to ten (10) years from Date of Grant

Among the Options granted, 3,684,000 Options were granted to a director of the Company (“**Director**”), details of which are as follows:

Name of Director	Position held with the Group	Number of Options granted
Mr. Chan Chi Ching	Executive Director	<u>3,684,000</u>

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Options to the above Director has been approved by the independent non-executive Directors. The above Director has also abstained from voting so far as the resolution for the approval of the grant of Options to him was concerned.

The remaining 42,104,000 Options were granted to the eligible employees and consultants of the Group under the Share Option Scheme. Save as disclosed above in this announcement, to the best of knowledge, information and belief of the Board, none of the grantees of the Options is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

The grant of Options to the Grantees is not subject to approval by shareholders of the Company under Rule 17.04(1) of the Listing Rules.

By order of the Board

HUIHENG INTERNATIONAL HOLDINGS LIMITED

Chan Chi Ching

Executive Director

Hong Kong, 17 July 2018

As at the date of this announcement, the Board comprises Mr. Chan Chi Ching, Dr. Liu Ta-pei and Ms. Lam Ka Lee as executive Directors; and Mr. Wong Yuk Lun, Alan, Mr. Deng Jinping, and Mr. Wong King Shiu, Daniel as independent non-executive Directors.