

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1340)

## COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



**KOALA Securities Limited**

樹熊證券有限公司

**Koala Securities Limited**

The Board is pleased to announce that completion of the Placing took place on 7 July 2016 in accordance with the terms and conditions of the Placing Agreement.

A total of 96,496,000 Placing Shares have been successfully placed and issued to not less than six Placees who and whose ultimate beneficial owners are not connected persons of the Company and are third parties independent of, and not connected with, the Company, any Director(s), chief executive(s) or substantial shareholder(s) of the Company or any of its subsidiaries or their respective associates. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after completion.

Reference is made to the announcement of Huisheng International Holdings Limited (the “**Company**”) dated 21 June 2016 (the “**Announcement**”) in relation to the Placing of new Shares under the General Mandate. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless the context requires otherwise.

## COMPLETION OF PLACING OF NEW SHARES

The Board is pleased to announce that with all the conditions of the Placing Agreement having been fulfilled, completion of the Placing took place on 7 July 2016 in accordance with the terms and conditions of the Placing Agreement. A total of 96,496,000 Placing Shares have been successfully placed and issued to not less than six Placees who and whose ultimate beneficial owners are not connected persons of the Company and are third parties independent of, and not connected with, the Company, any Director(s), chief executive(s) or substantial Shareholder(s) of the Company or any of its subsidiaries or their respective associates at the Placing Price of HK\$0.70 per Placing Share. None of the Placees has become a substantial Shareholder (as defined under the Listing Rules) immediately after completion.

The net proceeds from the Placing, after deducting of commission payable to the Placing Agent and other expenses incidental to the Placing, is approximately HK\$65,800,000. The net proceeds from the Placing will be used for the Company's general working capital and funding for potential investments to be identified by the Company.

## EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The 96,496,000 Placing Shares represent approximately (i) 20.00% of the issued share capital of the Company immediately before completion of the Placing and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares.

The shareholding structure of the Company (i) immediately before the completion of the Placing and (ii) as at the date of this announcement (after completion of the Placing) is as follows:

	Immediately before completion of the Placing		As at the date of this announcement after completion of the Placing	
	<i>No. of shares</i>	<i>Approx. % of Shareholding</i>	<i>No. of shares</i>	<i>Approx. % of Shareholding</i>
<b>Shareholders</b>				
Huimin Holdings Limited ( <i>Note</i> )	172,440,728	35.74%	172,440,728	29.78%
<b>Public Shareholders</b>				
Other public Shareholders	310,043,272	64.26%	310,043,272	53.55%
The Placees	—	—	96,496,000	16.67%
<b>Total</b>	<u>482,484,000</u>	<u>100.00%</u>	<u>578,980,000</u>	<u>100.00%</u>

*Note:*

These shares are legally owned by Huimin Holdings Limited (“**Huimin**”), a company incorporated in the British Virgin Islands with limited liability and is wholly owned by Mr. Ding Biyan, an executive Director (“**Mr. Ding**”). By virtue of his 100% shareholding interests in Huimin, Mr. Ding is taken to be interested in all the shares of the Company held by Huimin pursuant to Part XV of the SFO.

By order of the Board  
**Huisheng International Holdings Limited**  
**Chan Chi Ching**  
*Executive Director*

Hong Kong, 7 July 2016

*As at the date of this announcement, the Board comprises Mr. Ding Biyan, Mr. Yu Jishi, Mr. Ding Jingxi, Mr. Chan Chi Ching, Dr. Liu Ta-pei and Ms. Lam Ka Lee as executive Directors; and Mr. Ma Yiu Ho, Peter, Mr. Deng Jinping, Mr. Liao Xiujian and Mr. Wong King Shiu, Daniel as independent non-executive Directors.*