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HUI SHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

CHANGE OF DIRECTORS

The Board announces that with effect from 16 June 2016:

1. Mr. Zhou Shigang has resigned as an executive Director;
2. Mr. Zhang Zhizhong has resigned as a non-executive Director; and
3. Dr. Liu Ta-pei and Ms. Lam Ka Lee have been appointed as executive Directors.

The board of directors (the “**Board**” or “**Director(s)**”) is pleased to announce that Mr. Zhou Shigang (“**Mr. Zhou**”) has tendered his resignation as executive Director, due to his decision to devote more time to his personal endeavours and Mr. Zhang Zhizhong (“**Mr. Zhang**”) has tendered his resignation as non-executive Director, in order to pursue his career development, both with effect from 16 June 2016.

Each of Mr. Zhou and Mr. Zhang confirmed that he has no disagreement with the Board and there are no other matters relating to their resignations that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Zhou and Mr. Zhang for their valuable contributions to the Company during their tenure of office.

The Board is also pleased to announce that Dr. Liu Ta-pei (“**Dr. Liu**”) and Ms. Lam Ka Lee (“**Ms. Lam**”) have been appointed as executive Directors of the Company with effect from 16 June 2016. The biographical details of Dr. Liu and Ms. Lam are set out as follows:

Dr. Liu Ta-pei

Dr. Liu Ta-pei, aged 64, graduated from Chung-Hsing University in Taiwan. After graduation, he continued his studies in Cheng-Chi University, Taiwan and the University of Southern California, U.S.A. and obtained Master of Science and MBA degrees respectively. He was then conferred his Doctoral degree in public administration from the University of La Verne, U.S.A and Doctoral degree in Finance from Shanghai University of Finance and Economics. Apart from his strong educational background, Dr. Liu has been active in the financial field for more than 20 years. He is currently the director of Mega Financial Holding Company Limited (Stock Code: 2886.TW, a company listed and traded on the Taiwan Stock Exchange), also **a member of the Taiwan KMT Central Standing Committee.**

He had also been the director respectively of Universal Chinese Securities Finance Co. Ltd., Hung-Hsin Bill Co. Ltd., and Central Investment Holding Company and the chairman of Jen Hua Investment Holding Company. Dr. Liu had served China Development Industry Bank, one of the top management of Taiwan’s largest Investment Banks. Dr. Liu had been the chief executive officer and an executive director of the Core Pacific Yamaichi Group. Because of his outstanding contribution in the financial field, Dr. Liu was awarded Bronze Bauhinia Star in Hong Kong in 2013, and was ranked as one of the ‘Top Ten Intelligent Financial Personnel in Greater China’. He was conferred the ‘Best Integrity Award’ in 2008 and was granted the honour of ‘Golden Peak Award of Outstanding Corporation Leaders in Taiwan’ in 1998.

Dr. Liu has entered into a service contract (the “**Service Contract of Dr. Liu**”) with the Company for an initial term of 3 years commencing from 16 June 2016 as an executive Director which is renewable automatically for successive terms of one year after the expiry of the term of appointment, unless terminated by not less than three months’ notice in writing served by either party, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company (the “**Articles**”). Pursuant to the Service Contract of Dr. Liu, Dr. Liu is entitled to a director’s remuneration of HK\$360,000 per annum, which is determined by reference to his duties and responsibilities within the Company, the Company’s remuneration policy and the market salary range for the position.

Save as disclosed above, as at the date of this announcement, (i) Dr. Liu does not hold any other position in the Company or its subsidiaries; (ii) he does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) he does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of the Securities (the “**Listing Rules**”) on the Stock Exchange) or controlling shareholders (as defined in the Listing Rules) of the Company. Save as disclosed above, there are no other information related to Dr. Liu that are required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Dr. Liu.

Ms. Lam Ka Lee

Ms. Lam Ka Lee, aged 32, holds a Bachelor of Business Accounting degree from Swinburne University of Technology. Ms. Lam has broad working experience in investment banks and in the financial field. She has been working in various renowned international financial institutions including ABN AMRO Clearing HK Ltd, Barclays Capital, Bank of America Merrill Lynch and ANZ Banking.

Ms. Lam has entered into a service contract (the “**Service Contract of Ms. Lam**”) with the Company for an initial term of 3 years commencing from 16 June 2016 as an executive Director which is renewable automatically for successive terms of one year after the expiry of the term of appointment, unless terminated by not less than three months’ notice in writing served by either party, and is subject to retirement by rotation and re-election in accordance with the Articles. Pursuant to the Service Contract of Ms. Lam, Ms. Lam is entitled to a director’s remuneration of HK\$360,000 per annum, which is determined by reference to her duties and responsibilities within the Company, the Company’s remuneration policy and the market salary range for the position.

Save as disclosed above, as at the date of this announcement, (i) Ms. Lam does not hold any other position in the Company or its subsidiaries; (ii) she does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) she does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) she does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company. Save as disclosed above, there are no other information related to Ms. Lam that are required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Ms. Lam.

The Board would like to welcome Dr. Liu and Ms. Lam for joining the Company.

By order of the Board
Huisheng International Holdings Limited
Ding Biyan
Chairman

Hong Kong, 16 June 2016

As at the date of this announcement, the Board comprises Mr. Ding Biyan, Mr. Yu Jishi, Mr. Ding Jingxi, Mr. Chan Chi Ching, Dr. Liu Ta-pei and Ms. Lam Ka Lee as executive Directors; and Mr. Ma Yiu Ho, Peter, Mr. Deng Jinping, Mr. Liao Xiujian and Mr. Wong King Shiu, Daniel as independent non-executive Directors.