RULES AND REGULATIONS OF THE STARTUP CHALLENGE

« Grand Prix ACF AutoTech », powered by ESSEC Automobile Club

Article 1 - ORGANISATION

Automobile Club de France, and Club Automobile & Mobilité de l'ESSEC, entity of the ESSEC Group graduate association, non-profit organisations (Law 1901), registered respectively at 6-8, place de la Concorde 75008 PARIS and 11 avenue Friedland, 75008 PARIS, (hereinafter referred to separately as « the ACF » and «the CAME », "the Organisers" jointly), are organising an annual Challenge called "**Grand Prix ACF AutoTech , powered by ESSEC Automobile Club"** (hereinafter referred to as "the Challenge")

Article 2 – AIMS

True to the values of its pioneers wishing to favour and encourage the development of the automotive industry in all its aspects and to reward achievements by granting Awards during events related to its non-profit activities, Automobile Club de France supports startups which break new ground in their field and nourish it with their ideas and skills. Club Automobile & Mobilité de l'ESSEC shares the same values and views.

The main purpose of organising Grand Prix ACF AutoTech is to highlight the activities of the participating startups, allowing them to present their projects to the professionals of the field. This Challenge is also the opportunity to bring together several passionate entrepreneurs, giving them the chance to meet and share with the participating startups for their mutual benefit.

The Challenge grants two (2) awards and one (1) Mention:

- « Grand Prix ACF AutoTech » rewarded by a 25,000€ prize.

  This award rewards a startup chosen by the jury in conformity with article 7 below, preferentially among the startups seeking to raise funds in Series A and above (over one (1) million euros).

- « Prix Pionnier ACF » rewarded by a 10,000€ prize.

  This award rewards a startup chosen by the jury in conformity with article 7 below, preferentially among the youngest startups seeking to raise funds in Seed (inferior to one (1) million euros).

- « GreenTech GPACF Mention »;

  This award rewards a startup chosen by the jury in conformity with article 7 below, among the six (6) finalist startups of the Challenge.

  In a context of global environmental stakes, Grand Prix ACF AutoTech wants, by awarding this special Mention, to underline the ecological input brought forth by one of the Startups reaching the final stage of the Challenge.

Additionally to these awards, sponsors and partners will be able to grant other rewards adapted to the specific needs of the startups (financial and legal counselling, coaching in communication …). For each edition, specific information on this particular point will be detailed on the Organisers' website.

Article 3 –ENTRY REQUIREMENTS / EXCLUSIONS

This Challenge is open to all startups meeting the following requirements:

- Articles of incorporation filed in France or abroad maximum 10 calendar years prior to the edition of the Challenge in which the candidate start-up wishes to enter.
- Shareholding by one or all of its individual partners of at least 50% of the capital.
- A Service or tech development company which can apply its activity to the automotive product in its use, design, manufacturing or marketing.

(Hereinafter referred to as « **the Startup** » or « **the Startups** »)

This Grand Prix will be held in conditions meeting the requirements of non-discrimination and impartiality inherent to the aims of the Challenge. In this regard, any Startup meeting the entry requirements and wishing to enter can do so, except those in a situation of objective impartiality because of a partner or employee's direct family ties with one of the jury members. It is specified as necessary that if a shareholder or employee of a participating startup is a member of the Automobile Club de France or the Club Automobile & Mobilité de l'ESSEC circles, this membership is neither considered a situation of objective impartiality nor an advantage detrimental to the other Startups as the members of the jury are committed not to take this element into account.

The recipient of the Prix Pionnier ACF is allowed to enter the Challenge the following years in the "Grand Prix ACF AutoTech "category (as long as it meets the entry requirements) but can no longer compete in the "Prix Pionnier ACF category".

Furthermore the startup recipient of the Grand Prix ACF AutoTech award can no longer enter the Challenge; however the year following its award and only that year, one of its partners will sit on the jury of the Challenge.

Article 4 – CALENDAR

For each different edition, the calendar of the essential stages of the Challenge (submission dates/ selection of the finalists / date of the final) will be published on the Organisers' websites (https://www.grandprixacfautotech.com/).

Article 5 –ENTRY TERMS AND CONDITIONS

To take part in the Challenge, each Startup must provide -**before the submission closing date specified in the calendar of the edition of the Challenge** in which the startup wishes to participate- the following items, either in French or in English:

(i) a presentation of the Startup in nine (9) slides maximum, in PDF format, stringently stating:

- The executive summary (specifying the award for which it is entering);
- Staff members and shareholders
- Product(s) or service(s)
- Problem (s) solved;
- Business-model;
- market(s)

- Business competition;
- Envrionmental or human impact;
- Development stage of the Startup;

(ii) the Curriculum Vitae of each partner of the startup (one (1) page);

These items, collected under the sole responsibility of the Candidates, must be submitted using the website's form or must be sent to the following address: **essecautomobile@gmail.com**.

All other submission modes are excluded. Any entry file provided with missing, false, incomplete, illegible information, in another language or after the date and time specified on the calendar of the Challenge, will be considered null- it should be noted that information not disclosed for reasons of confidentiality will not be considered ground for nullity.

Documents included in the entry file will not be returned or divulged by the Organisers.

To validate entries, the CAME reserves the right -with the participants' prior agreement- to make all the necessary verifications concerning the identity and address of the Startups and of their shareholders, by requiring copies of certain documents attesting their identity and/or personal data:

- for Startups, as legal entities: a copy of their updated status and a copy of an RCS certificate (or equivalent) dating back less than 3 months;
- for partners and employees, as individuals: a copy of their identity document (id card or passport).

If entry terms are not met the participant will automatically be disqualified.

Article 6 –JURY OF THE CHALLENGE

Additionally to the ACF President, the CAME President, the jury will include professionals from the automotive sector and/or influential figures of the Startup sector.

The list of people composing the Jury of each edition of the Challenge will be published on the Challenge Organisers' websites at the time of its launch.

Each member of the Jury will be asked to evaluate the candidate startups on the basis of the criteria listed in Article 7.

The vote of the public will count for one (1) member of the Jury.

The public votes separately for the Grand Prix ACF AutoTech and the Prix Pionnier ACF. Only the startup with the higher percentage will get the public vote.

Article 7 - CHALLENGE PROCEDURE

Stage 1 – Selection: the Organisers select the finalists based on the content of their entry files.

Among the Startups entering in full respect of the conditions and calendar set out in articles 1 to 5 of the present Rules and of the requirements stated on the Organisers' website for each edition of the Challenge, the Organisers will select three (3) finalists per category (3 Startups for the Grand Prix ACF AutoTech and 3 Startups for the Prix Pionnier ACF) on the basis of the seven (7) following criteria:

- originality of the idea,
- quality of the presentation,
- quality of the business model / positioning in relation to its business competition
- development potential of the idea on a large scale,
- social impact,
- usefulness of the award for the startup.

After having studied the entry files, the Organisers will announce the 6 finalists three (3) weeks prior to the date of the grand final – those dates (designation of the final contenders and the final) are indicated for each edition of the Challenge on the Challenge Organisers' websites. Additionally and to confirm this information the finalists will receive a notifying invitation to the Final.

Stage 2 – The Final: Pitch of the Startup finalists in front of the Jury

In the ACF headquarters, the Organisers will present the Startup finalists to the previously stated Jury. The Startup finalists will then introduce their activities to the Jury who will base their decision on:

- a five (5) minute pitch;
- a five (5) minute Q & A led by the Jury.

The Jury will determine the two (2) winners (1 Startup recipient of the Grand Prix ACF AutoTech and 1 Startup recipient of the Prix Pionnier ACF) at its discretion, on the understanding that the seven (7) following criteria will be used to base their decision:

- originality of the idea,
- quality of the presentation,
- quality of the business model / positioning in relation to its business competition
- development potential of the idea on a large scale,

- social impact,
- usefulness of the award for the startup.

The Jury will determine the recipient of the GreenTech GPACF Mention at its discretion after a vote by a show of hands.

The Jury's decision concerning the awarding of the Grand Prix ACF AutoTech, the Prix Pionnier ACF and the GreenTech GPACF Mention is final and cannot be appealed.

All Startup finalists will be allocated a booth allowing them to present their activities during the cocktail which will follow the project presentation at the Automobile Club de France.

Article 8 – PRIZE DESIGNATION

The two (2) winning Startups, chosen according to the criteria defined in article 7 above, will be granted the Grand Prix ACF AutoTech or the Prix Pionnier ACF, as defined in Article 2 of the present Rules and on the Organisers' website.

The value of the prizes cannot be disputed in any way regardless of the evolution of the amounts compared to those granted in the first edition.

Article 9 – PRIZE-GIVING CEREMONY

The prizes will be allotted to the winning Startups during a prize-giving ceremony, the date of which will be communicated on the websites of the Challenge Organisers.

For the distribution of each prize, the Organisers reserve the right to demand justification documents concerning the existence of the winning Startups (Kbis) and to engage legal pursuits against anyone trying to commit fraud.

The non-awarded prizes, due to a lack of participant or distribution to the winners, will not be put back into play.

In the case of exceptional or unforeseen circumstances, the Organisers reserve the right to modify the amount and/or the nature of the prize or to change the prize to one of same value.

Article 10 – LIABILITY AND MODIFICATIONS IN THE CHALLENGE

The Organisers cannot be held liable if, in case of force majeure, as defined by French case Law, or events beyond their control, they are forced to cancel the present event, shorten its duration, postpone it, modify it, prolong, interrupt it or cancel it without notice.

Would be considered as force majeure, any defectiveness in the internet network, problems of email delivery or loss, any sort of failure of one of the Challenge sponsors, any failure in the communication networks which could lead to delays in delivery, any destruction or degradation of data, or any other

problems linked to telecommunication networks, online computers, servers, internet providers, software, this list not being exhaustive.

In the same way, the Organisers can not be held accountable for any problem concerning the prizes.

In case of force majeure or fortuitous event, including those linked to sponsors or unforeseen circumstances, the Organisers reserve the right to replace the prizes described in articles 2 and 8 of the present Rules by a prize of equal value. The winning startups will be held informed of any possible changes.

The Organisers reserve the right to exclude anyone not fully respecting the present Rules.

Article 11 – ACCEPTANCE AND ACCESS TO THE RULES OF THE STARTUP CHALLENGE

These Rules are available at the following URL addresses: www.essecalumni.com, www.grandprixacfautotech.com , en.grandprixacfautotech.com and www.automobileclubdefrance.fr.

They can be sent free of charge by email to any Startup requesting them to the Organisers.
Only one request per Startup (same company name, same address) will be accepted during the duration of the Challenge.
All entries to the Challenge imply the full and complete, i.e. unconditional, acceptance of the present Rules.

Anyone transgressing one or several of the articles of the present Rules will be deprived of the possibility of taking part in the Challenge as well as of the prize which may have been awarded to them.

Article 12 – MODIFICATIONS AND CANCELLATION

In case of force majeure or necessity appraised by the Organisers, necessary additions or modifications to the present Rules can be brought during the course of the Challenge. These additions or modifications are opposable to all participating Startups from the moment of their publication on the Organisers' websites.

The Organisers, in the same exceptional circumstances, reserve the right to cancel the Challenge.

Article 13 – LAW & JURISDICTION

The present Rules are exclusively submitted to French Laws.
Any question concerning the validity, enforcement and/or interpretation of the Rules should be submitted to the Organisers and settled according to the applicable French legislation.

Any dispute concerning the Challenge should be brought forth in a delay of maximum 30 (thirty) days starting from the submission deadline.

In case of persistent disagreement concerning the enforcement and/or interpretation of the present Rules, and, in lack of amicable agreement, all disputes will be submitted to the competent Parisian jurisdictions.

Article 14 – IMAGE RIGHTS OF THE PARTICIPATING STARTUPS

The partners of the winning startups accept in advance the possible use, on any media, of their image, last names, first names and awarded prizes, on any communication means linked to the Challenge in France (except on the Internet, this media being international because of the nature of the media itself) for a period of 2(two) years without the Startups being able to claim any sort of compensation.
The winners' partners cannot claim any payment of any sort other than the awarded prize.

The Organisers reserve the right to use the images, pictures, videos shot during the Final. The Startups participating in the Challenge accept in advance their possible publication, on any media or communication means linked to the Challenge in France (except on the Internet, this media being international because of the nature of the media itself) for a period of 2(two) years without the Startups being able to claim any sort of compensation.

Article 15 – USE OF THE PARTICIPANTS' PERSONAL DATA

In the context of the Challenge, all participants are asked to provide the Organisers with personal data. The processing of this data is necessary for the Organisers in order to manage Challenge entries and to contact the winners.

This processing is done in conformity with the regulation applicable to the protection of personal data, particularly the Law of January 6th 1978 concerning Information Technology, Data Files and Civil Liberties as modified, and the European General Data Protection Regulation of April 14th 2016 (hereinafter "the rules and regulation applicable to the protection of personal data"),

The personal data of the participant is electronically archived by the Organisers during the legal terms of conservation and limitation. They are not intended to be transferred outside of the European Union. This data is meant for the Organisers, and if need be, their partners in conformity with the Rules and Regulation applicable to the protection of personal data.

The participants can at any time exercise their rights on their personal data (access, correction, erasing, opposition, treatment limitation and portability) by writing at the addresses mentioned in article 1, and, when necessary, enclosing an identity document.