

# Australia's latest business immigration policy:

## Entrepreneurs can focus on the NIV path

From the perspective of entrepreneurs or business people, Australian business immigration in the future can only be done in a unique way! Australia's original business immigration 132 series has long been withdrawn from the stage of history, and the 188 investment immigration series has actually stagnated since the Labor Party came to power in 2022. From July 2024, the BIIP's Business Innovation Category (188 visa) will permanently stop accepting new applications, and previously submitted applications will continue to be processed.



When one door closes, another door will inevitably open! Among the series of new immigration policies officially announced by the Australian Immigration Department since December 2024, the most noteworthy one is that the new National Innovation Visa (NIV) will officially replace the existing Global Talent Visa (Subclass 858). Excellent business, scientific research, cultural and sports people can directly immigrate to Australia through this visa! NIV will represent the basic logic of Australia's new business investment immigration.

Let's focus on the following points:

### **1, Policy Definition:**

#### **National Innovation Visa (NIV)**

The National Innovation Visa (NIV) is a program specifically designed to attract top global talent and investment. It not only provides you with a ticket to conduct business and investment activities in Australia, but also provides you and your family with a shortcut to permanent residence.

The NIV visa is designed for world-class entrepreneurs, large investors and top researchers. Like the original GTI visa, the NIV provides a direct path to permanent residency, but with greater emphasis on innovation and economic contribution during the selection and approval process. Simply put, the National Innovation Visa is roughly a combination of GTI and BIP, and the application threshold is higher than these two methods. The budget has mentioned that the National Innovation Visa is mainly for three types of people:

#### **1) performing entrepreneurs**

## 2) Major investors

3) global researchers

Three new visa channels :

- A. Outstanding Talent Channel;
- B. A global talent channel similar to the traditional GTI;
- C. An investment and innovation entrepreneur channel similar to 188e.



## **2, the advantages of NIV National Innovation Visa immigration:**

### **Advantages of National Innovation Visa over Skilled Migration:**

- Direct access to permanent residency** : Visa holders can live, work and study indefinitely , and have permanent residency in Australia .
- No age limit** : There is no age requirement, and insufficient English can be compensated by paying an additional application fee.
- No restrictions on professional background** : As long as they meet the achievement standards, outstanding talents from any field can apply.

### **National Innovation Visa Highlights:**

#### **1. Permanent Residence Channel:**

Continue the advantages of the Global Talent Visa, obtain Australian citizenship in one step, and enjoy Australia's high-quality education and social welfare.

#### **2. Focus on key areas:**

Focus on supporting key industries such as technology, advanced manufacturing, renewable energy and health sciences to lead future development.

#### **3. Application process optimization:**

To simplify the application process and improve efficiency, the Ministry of the Interior will provide full support to ensure that every applicant can enjoy efficient and fair services .



## Why is now the ideal time to prepare?

### 1. Competition has not yet reached its peak:

As a brand new visa category, early applicants will face less competition, thereby increasing their chances of approval.

### 2. Prepare application materials in detail:

between now and the end of 2025 is the best time for potential applicants to prepare comprehensive and accurate application materials. Detailed preparation can significantly improve the success rate of your application.

### 3. Seize the opportunity for policy transformation:

With the closure of the BIIP program and the adjustment of global talent visa quotas, the new visa provides unprecedented opportunities for entrepreneurs and investors, especially those who have made achievements in technological innovation and future-oriented fields.



### 3, Who is suitable to apply for NIV business immigration?

The key application conditions that applicants need to pay attention to and prepare themselves are:

- 1, Proof of professional field: such as professional proof of original business experience or proof of patent holding
- 2, Legal proof of assets: such as legal evidence of original income from cash, stocks, real estate, etc.
- 3, Age: The latest NIV visa policy introduced by the Australian government has removed the age requirement. However, applicants under 18 or over 55 must demonstrate a special contribution to Australia. These contributions include improving the Australian economy, creating jobs, advancing research or innovation, or bringing international influence in various fields. The government aims to attract individuals who can have a significant impact on Australia's growth and global influence.
4. Business investment plan: This refers to the actual business investment project you will actually carry out in Australia, especially the business investment project based on technological innovation that can make a significant contribution to Australia's economic development. The industry of the project tends to be new industries such as digitalization, new materials, technological innovation, health care, infrastructure construction, artificial intelligence, life science, etc.

**The good news is that NIV has removed the English language proficiency requirement, which is definitely a huge relief!**



### 4, Business Visa – Ideal for Entrepreneurs:

The NIV National Innovation Visa provides a green channel for entrepreneurs who plan to start a new business or expand an existing business in Australia . This visa category **specifically supports**

**innovative businesses that can add value to the Australian economy, create jobs, and introduce new technologies or business models.**

## **Permanent Residency – The Promise of a Stable Future:**

Visa applicants will be granted the right to run a business in Australia and may be eligible for Australian permanent residency .

Permanent residency means that **applicants and their families can enjoy Australia's comprehensive public service system, including world-class medical services, high-quality education resources and extensive social security.**

Through the National Innovation Visa, successful applicants can not only invest and start a business in Australia, but also have the opportunity to obtain permanent residency, which is very attractive to applicants who want to settle down and start a business in Australia.

## **Investment opportunities - driving new economic**

### **momentum:**

The National Innovation Visa encourages investors to find and seize investment opportunities in a number of key industries in Australia. This will open up a new tomorrow for your new business landscape in Australia and around the world!



Whether supporting start-ups with high growth potential or investing in mature industries that need capital injection to achieve technological innovation, investors can realize their business dreams in this hot land and contribute to Australia's economic growth. The National Innovation Visa provides unlimited possibilities for your investment and business activities in Australia. Whether you are an experienced investor, an entrepreneur looking for new opportunities, or a company looking to expand its business in Australia, the NIV visa can open up new paths for your career.

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