

To the residents of the town of Peterborough:

Standard Power enthusiastically supports the goal of Peterborough Energy Action to transition all of Peterborough to renewable energy. This is consistent with our company's commitment to developing sustainable and renewable generation assets that are economically competitive. Our engagement with local small hydroelectric projects is one example of this commitment.

The costs of climate change — including destabilizing weather patterns, rising sea levels, ocean acidification, record warm temperatures, and other serious impacts — now pose a substantial threat to the health, prosperity, and security of our community. The costs are real, they are growing, and they are already burdening businesses, taxpayers, municipal budgets, and families. Our economy, infrastructure, public safety, and health are at risk.

Prudent action taken now will be far less costly than the consequences of delayed response and will create a more stable business environment for our community.

We urge the citizens of Peterborough to support a 2021 town warrant article that sets a goal for the entire town to

- Shift to 100% renewable electricity by 2030.
- Shift to 100% renewable energy for all other sectors by 2050.
- Create a plan by May of 2022 for how to accomplish these goals.

Enacting such a policy will

- Send a clear signal to new and existing businesses to invest in the clean-energy economy
- Protect economically disadvantaged households who are disproportionately affected by climate change
- Create local jobs and business opportunities in renewable energy, one of the nation's fastest-growing employment sectors
- Position Peterborough as a leader in renewable energy and encourage other communities to enact their own forward-thinking policies.

Sincerely,

  
President — Standard Power