

Installment Payment Agreement

I. Parties

This Installment Payment Agreement (the "Agreement") is entered into on the _____, ^{Date}
by and between Preston County PSD #4, with its principal office located at 17840 N. Preston
Hwy Bruceton Mills, WV. 26525 (hereinafter referred to as the "Provider"), and
_____, residing at _____
Customers name Customer Address
(hereinafter referred to as the "Customer") Account Number _____.
Customers Account #

II. Purpose

The purpose of this Agreement is to settle an outstanding water utility bill by allowing the Customer to pay the excessive amount in balanced installments, thereby easing any financial burden while ensuring the Provider receives the full payment due.

III. Payment Terms

I. Down Payment

On the Effective Date of this Agreement, the Customer agrees to make an initial down payment of 10% of the total outstanding balance ("Down Payment") which equal \$ _____.
Amount per month

II. Installment Payments

A. The remaining balance after the Down Payment will be divided into 12 equal monthly installments.

B. Each installment payment of _____ plus usage for the current month is due by the
Amount
20th of each month, starting from _____, until the total balance is paid in
Starting Date
full. **Any missed payments will result in the full outstanding balance coming due by the following month, and this contract will be rendered null and void.**

III. Method of Payment

All payments shall be made via Credit and ACH online and by phone. Card, Cash, and Money order, in office to the account or address designated by the Provider.

IV. Obligations of the Parties

I. Customer Obligations

- A. The Customer is obligated to make timely installment payments as specified in this Agreement.
- B. The Customer must ensure the payment method selected is valid and operational for the duration of the Agreement.

II. Provider Obligations

- A. The Provider will apply each installment payment towards the outstanding balance and provide monthly statements to the Customer reflecting the remaining balance.
- B. The Provider will notify the Customer in case of any changes to its billing or payment systems.

V. Termination

Either party may terminate this Agreement upon written notice if the other party materially breaches any term of this Agreement and fails to cure such breach within 30 days of notice.

VI. Confidentiality

Both parties agree to keep the terms of this Agreement and any related communications confidential and will not disclose them to any third party without the prior written consent of the other party, except as required by law.

VII. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of WV, without regard to its conflict of law principles.

PSD Representative:

Customer Signature:

Name:

Name:

Date:

Date: