

## 63,420 SF Lease Signed at the Rankin 59 Logistics Park

We are happy to announce we have signed a lease with SpeedX for 63,420 square feet, or 41.83% of the Property. The lease term is 63 months, and the rate is \$.65 per square foot or 16% higher than the proforma estimate. Below is some information about the new tenant. Congratulations, and please don't hesitate to reach out with any questions.

<u>SpeedX</u> is a tech-enabled, last-mile delivery platform that serves as a carrier and logistics partner for e-commerce businesses, particularly those handling small international packages. It uses a hybrid model, combining its own drivers and fleet with a network of independent contractors and regional carriers to provide flexible, scalable, and cost-effective delivery services. SpeedX handles deliveries from local sortation hubs to customers' doorsteps, focusing on fast shipping options like next-day and 2-day delivery.

To learn more about Quannah Partners' portfolio, visit <u>www.quannahpartners.com.</u> About Quannah Partners

## **About Quannah Partners**

Quannah Partners is a private equity commercial real estate investment and development company headquartered in Denver, Colorado. Quannah's senior management team has over 70 years of experience as principal investors in value-add and opportunistic acquisitions and developments and has been responsible for investing more than \$4.0 billion of capital in commercial real estate across all property types. For more information and to register to invest with Quannah Partners, visit <a href="http://www.quannahpartners.com">http://www.quannahpartners.com</a>.