



AURORA ANGEL NETWORK

Membership Application

Name: _____

Address: _____

_____ Zip Code: _____

Preferred Phone: (____) _____ Cell: (____) _____ Fax: (____) _____

Email: _____

Individual Member Outside of Puerto Rico Member

If new member, Sponsoring Current Aurora Angel Network Member:

TO QUALIFY FOR MEMBERSHIP, I AGREE THAT:

I am an "Accredited Investor" as defined by Rule 501 of Regulation D of the U.S. Securities and Exchange Commission (SEC): to be considered an "Accredited investor" one must have a net worth of at least \$1,000,000, excluding the value of one's primary residence, or have income at least \$200,000 each year for the last two years (or \$300,000 combined income if married) and have the expectation to make the same amount this year

I agree to abide by the terms and rules of Aurora Angel Network's: By Laws; Code of Conduct; Confidentiality Requirements; this Membership Agreement; and Membership Requirements.

- I understand that Aurora Angel Network (AAN) is not a venture fund, investment bank, broker/dealer, investment clearinghouse, investment portal, or any other form of investment advisor or otherwise, and is not registered with the United States Securities and Exchange Commission or any state securities commission. AAN does not provide advice, recommendation, or any other indication of appropriateness or inappropriateness for a particular investment. AAN does not endorse any investment opportunity provided by companies submitting to AAN for presentation or otherwise.
- I must conduct my own analysis and due diligence to determine the appropriateness of any investment I make in any company to which I am introduced through AAN. As a result, I recognize and agree that neither AAN nor its representatives or agents are responsible or liable for any investment decision I make as a result of being a member of AAN. The choice to use and the manner of utilization of information and knowledge gained through AAN is my individual and personal choice.
- I understand that any purchase of equity or other investment transaction shall be with the respective company, without involvement of, or participation by AAN.
- I understand that AAN meetings are not an offer to sell or solicitation to buy any security by AAN or any other entity.
- I agree to pay the annual membership dues as set by AAN.



AURORA ANGEL NETWORK

MEMBERSHIP CODE OF CONDUCT:

- I will conduct myself in a professional manner at all times.
- I will respect the privacy of other members and not provide their name to any third party without their permission.
- I will keep membership information confidential.
- I understand and recognize that AAN meetings and communications are focused on AAN presented investment pursuits and will not solicit another member for other investments or related business.
- I will disclose to the group any relationship I have or may have with a presenting company, including any personal gain I may receive from the company.

DISCLAIMER:

AAN is not a venture fund, an investment bank, a broker dealer, investment clearing-house, or an investment advisor, but rather a forum in which investors may be educated on aspects of investment and business, as well as introduced to companies for possible investment. AAN is not registered with the U.S. Securities and Exchange Commission. Each member of AAN is responsible for his or her own investment decisions, and AAN is not recommending any particular company for investment. All investments in entrepreneurial companies involve a high degree of risk, and investors should be able to bear the risk of complete financial loss. The choice to use and manner of utilization of information and knowledge gained through AAN is each member's individual and personal choice. No guidance shall be given, nor shall any person affiliated with AAN (or AAN itself) be responsible for an individual member's use of the information, investment decision, or the results of any investment. AAN makes no representations or warranties regarding these companies. Investors must conduct their own due diligence and negotiate the terms of any investment they elect to make.

Please forward your application to:

Aurora Angel Network
 c/o Grupo Guayacan
 268 Av. Luis Muñoz Rivera
 Suite 1004, San Juan, PR. 00918

Read, understood, and agreed to by:

_____ Date: _____
 Submitting Applicant Member

Please submit this membership agreement with annual membership dues:

Individual Member: \$1,000.00 Out of Puerto Rico Member: \$500.00

Please make the check payable to Aurora Angel Network.