

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUISHENG INTERNATIONAL HOLDINGS LIMITED

惠生國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1340)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR; AND (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 7 June 2016:

- (1) Mr. Chan Chi Ching has been appointed as an executive Director; and
- (2) Mr. Wong King Shiu, Daniel has been appointed as an independent non-executive Director.

The board of directors (the “**Board**” or “**Director(s)**”) is pleased to announce that Mr. Chan Chi Ching (“**Mr. Chan**”) has been appointed as an executive Director and Mr. Wong King Shiu, Daniel (“**Mr. Wong**”) has been appointed as an independent non-executive Director of the Company with effect from 7 June 2016. The biographical details of Mr. Chan and Mr. Wong are set out as follows:

Mr. Chan Chi Ching

Mr. Chan Chi Ching, aged 37, has extensive experience and network in media and public relations industries. He had more than 10 years of experience in editorial and management in Apple Daily Limited, a major media in Hong Kong. He is currently a director of a financial public relation firm.

Mr. Chan has entered into a service contract (the “**Service Contract**”) with the Company for an initial term of 3 years commencing from 7 June 2016 as an executive Director which is renewable automatically for successive terms of one year after the expiry of the term of appointment, unless terminated by not less than three months’ notice in writing served by either party, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company (the “**Articles**”). Pursuant to the Service Contract, Mr. Chan is entitled to a director’s remuneration of HK\$360,000 per annum, which is determined by reference to his duties and responsibilities within the Company, the Company’s remuneration policy and the market salary range for the position.

Save as disclosed above, as at the date of this announcement, (i) Mr. Chan does not hold any other position in the Company or its subsidiaries; (ii) he does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) he does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of the Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or controlling shareholders (as defined in the Listing Rules) of the Company. Save as disclosed above, there are no other information related to Mr. Chan that are required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Chan.

Mr. Wong King Shiu, Daniel

Mr. Wong King Shiu, Daniel, aged 56, has over 13 years of experience in natural resources industry and served as an executive director in a various natural resources company which is listed in Hong Kong. He also has extensive experience in the management and development of natural resources projects in China. He is currently an executive director of China Baoli Technologies Holdings Limited (Stock Code: 164), a company listed on the main board of the Stock Exchange.

He was also a former executive director of China Oil And Gas Group Limited (“**China Oil And Gas Group**”) (Stock Code: 603) from January 2002 to 30 August 2006. Pursuant to the listing enforcement notice/announcement of the Stock Exchange dated 16 October 2008, Mr. Wong, together with another former director of China Oil And Gas Group, had admitted breaching the directors’ declaration, undertaking and acknowledgement with regard to directors given by each of them to the Stock Exchange in the form set out in Appendix 5B to the Listing Rules in failing to use their best endeavours to procure China Oil And Gas Group’s compliance with the Listing Rules in relation to the failure of China Oil And Gas Group to publish its annual results and annual report for the year ended 31 July 2005 by 30 November 2005 and the interim results and interim report for the six months ended 31 January 2006 by 30 April 2006. Accordingly, the Listing Committee of the Stock Exchange publicly criticised Mr. Wong and another former director of China Oil And Gas Group for their respective breaches mentioned above.

Mr. Wong has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company for a initial term of 3 years commencing from 7 June 2016 as an independent non-executive Director which is renewable automatically for successive terms of one year after the expiry of the term of appointment, unless terminated by not less than three months’ notice in writing served by either party, and is subject to retirement by rotation and re-election in accordance with the Articles. Pursuant to the Letter of Appointment, Mr. Wong is entitled to a director’s remuneration of HK\$120,000 per annum, which is determined by reference to his duties and responsibilities within the Company, the Company’s remuneration policy and the market salary range for the position.

Save as disclosed above, as at the date of this announcement, (i) Mr. Wong does not hold any other position in the Company or its subsidiaries; (ii) he does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) he does not, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he does not have any relationship with any directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company. Save as disclosed above, there are no other information related to Mr. Wong that are required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Wong.

The Board would like to welcome Mr. Chan and Mr. Wong for joining the Company.

By order of the Board
Huisheng International Holdings Limited
Ding Biyan
Chairman

Hong Kong, 7 June 2016

As at the date of this announcement, the Board comprises Mr. Ding Biyan, Mr. Yu Jishi, Mr. Ding Jingxi, Mr. Zhou Shigang and Mr. Chan Chi Ching as executive Directors; Mr. Zhang Zhizhong as non-executive Director; and Mr. Ma Yiu Ho, Peter, Mr. Deng Jinping, Mr. Liao Xiujian and Mr. Wong King Shiu, Daniel as independent non-executive Directors.