

# EuroPACE



## Integrated Building Improvement Platform for Europe



**97%** of all European buildings need to be upgraded and the renovation rate must increase from **1%** to **3 %**. The 2030 energy and climate goals set by the European Union cannot be achieved without mobilising significant private investment in homes and commercial buildings.



@EuroPACEProgram

[www.EuroPACE2020.eu](http://www.EuroPACE2020.eu)

Building renovation is about people. We spend **90% of our time** indoors, thus buildings impact our health, well-being and work productivity. Today, **1 in 6 Europeans** lives in unhealthy homes. Those affected by energy poverty are **3 times** as likely to live in damp and unhealthy buildings which can result in a **40%** higher chance of developing asthma.

Building renovation can be stressful, expensive and difficult. EuroPACE was designed to make it easy, fast and reliable for all Europeans.

This is an opportunity to meet the EU goals and improve comfort and health of European citizens. **Financing is part of the solution.**



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 785057.



---

## Innovating Building Renovation for Europe

EuroPACE is inspired by the success of a financing model called PACE, developed in the US. PACE financing covers up to 100% of a project's costs and is repaid as a special charge added to a property tax bill over a term of up to 20 years. Homeowners enjoy lower energy bills and simple & fast approval process. EuroPACE adopts best practices from the US PACE market and intends to further enhance its reach, scope, and overall impact well beyond the American experience.

Unique financing attributes of PACE coupled with people-centric market deployment is the reason for its success. PACE programs funded over \$5 billion worth of energy efficiency, renewable energy and water conservation projects, resulting in more than 40,000 new local jobs and the creation of hundreds new companies. **It is time for EuroPACE.**

## Empowering Cities to Lead the Way

Home and commercial building renovation is not just a private business, but a public priority. Thus, cities can take an active role to enable private capital to help accelerate building renovation. At its core EuroPACE is a **public-private partnership**.

The city of Olot, Spain is currently developing an EuroPACE pilot focusing on residential buildings. Several European cities, including Bilbao, Frankfurt, Kassel, Ladornac, Lisbon, Macerata, Pisa, Porto, Prague, and Toledo, have already expressed their interest in EuroPACE. We are looking for **4 European Leader Cities** to launch EuroPACE programs.

## Join us at the 1st EuroPACE Summit

- Learn about innovative financing scheme that can help reach your energy and climate goals.
- Understand how cities can get started with EuroPACE and enable their citizens to save money by upgrading homes and commercial buildings.

**Where: Brussels, Belgium**

**When: October 10, 2018**



## About EuroPACE Project and Partners

EuroPACE is an Horizon 2020 funded project that kicked-off in March 2018. Over the course of the next three years the project intends to:

1. **Assess Market Readiness:** Conduct market review to determine viability and attractiveness of EuroPACE financing across Europe.
2. **Deploy EuroPACE in Spain:** Design and run the first residential EuroPACE pilot in the city of Olot (Catalunya, Spain).
3. **Scale Across Europe:** Facilitate and support 4 Leader Cities willing to set up EuroPACE program for building renovation.

The project consortium consists of 8 partners from 4 European countries: Spain, Italy, Poland and the UK.



CASE – Centrum Analiz Społeczno-Ekonomicznych  
CASE – Center for Social and Economic Research

GNE **FINANCE**



**Ajuntament d'Olot**



**Up Social** Innovation and Scaling





## **The impact of EuroPACE goes far beyond energy savings.**

EuroPACE contributes to the creation of resilient and vibrant communities that enjoy economic growth and healthy environments. Each € invested in building renovations results in societal and economic benefits, including **job creation and climate change abatement.**

Davide Cannarozzi  
Managing Partner, GNE Finance  
dc@gnefinance.com  
+34 610 211 923

Kristina Klimovich  
Head of Communicatiions and Marketing , GNE Finance  
k.klimovich@gnefinance.com  
+31 640 7476 27



@ EuroPACEProgram

[www.EuroPACE2020.eu](http://www.EuroPACE2020.eu)