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Phone: 441-296-0336 Email: bdajobs@expertisegroup.com



Address:
8 Par-la-Ville Road,
Mintflower Place, 2nd Floor,
Hamilton, HM08

Investment Accounting Manager

Our client, Fidelis Insurance Holdings Ltd., is a global provider of specialty insurance and reinsurance through its Bermuda, London and Dublin entities. Fidelis is rated A (Excellent) by A.M. Best Company, Inc.

The Investment Accounting Manager is responsible for ensuring that investment activity is properly accounted for by the custodians, investment administrator, in Fidelis' accounts and investment information is accurately reported internally and externally. The Investment Accounting Manager also provides support to the Group Chief Investment Officer with regards to investment analysis, non-financial statement investment reporting and will provide support in assessing and determining the investment approach and strategy of the Group.

This position reports to the CIO and works closely with the Treasury and Finance teams. The Investment Accounting Manager has management and supervisory responsibility over the Investment Analyst (direct report). This position will suit candidates looking for a dynamic role and is an excellent opportunity to work in a fast-paced, team orientated environment with exposure to a variety of financial areas.

Duties & Responsibilities:

- Responsibility for the review of monthly journal entries to record the investment activity within the US GAAP general ledger
- Oversight and responsibility for the completion of quarterly journal entries to record the investment activity within the general ledger on a New UK GAAP, Irish GAAP and Solvency II basis
- Conduct a weekly review of investment performance, as well as the monthly preparation and reconciliation of internal investment reports
- Management of Fidelis' relationships with outside investment accounting service providers and custodians
- Support Fidelis' Internal and External audit related activities and providing information as requested, responding to questions, ensuring operation of financial reporting controls and effectively supporting the overall audit processes
- Prepare investment schedules for AM Best reporting on an annual basis, Solvency II reporting on a quarterly basis for UK and Irish insurers and BMA reporting on a quarterly basis for Bermuda insurer and Group
- Review quarterly cash, valuation and custody reconciliations and quarterly review of AFS securities for impairment
- Prepare monthly journal entries to record the MGA entities, MGA forecasting, as well as reconciliations and reports on consolidated results.
- Support the regulatory reporting team, in areas that are non-investment related, with overseeing and compiling of the Group and Bermuda insurer BSCR submissions, additionally support and perform Solvency II submissions
- Assist CIO with preparation of investment related management information, committee reports and Group Board reports
- Assist CIO with ad-hoc investment analyses and support CIO with review of potential investments and investment strategy
- Assist with additional projects as they arise, including process improvements and system upgrades

Minimum Qualifications, Skills & Experience:

- Bachelor's degree; accounting, economics, business or similar relevant major preferred
- Qualified Accountant, with an internationally recognized accounting qualification
- Five years' relevant post-qualified experience in financial services, with at least two years in a supervisory role
- Working knowledge of investment accounting for US GAAP, including pricing, impairment and fair value classifications required
- Experience with US GAAP, BMA, Solvency II, and AM Best reporting
- Bloomberg terminal experience is required
- Proficient in Microsoft Excel, with advanced analytical spreadsheet skills
- Previous experience with Oracle Fusion, Oracle Hyperion, Clearwater Analytics and SII Assist is an advantage
- Team player with willingness to assist across all areas of financial reporting where required
- Proven ability to work successfully under pressure, with the potential for significant overtime, and ability to meet tight deadlines and respond to changing priorities
- Flexibility to work evenings, weekends and public holidays as required

To apply please send your résumé to bdajobs@expertisegroup.com or view our active roles online at www.expertisegroup.com.

All enquiries will be dealt with in strict confidence.

Closing Date: May 10, 2021

