



## How Much Life Insurance do I Need?

Life Insurance needs are unique to each individual. As such, finding out your personal needs is the first step in a healthy financial plan.

As a licensed life insurance professional, I can answer any questions you have and help create a customized protection plan that works for your family and your budget.

By answering these questions, I can provide you a better understanding of what type and amount of insurance you need to protect your family.

Name	Date of Birth (dd/mm/yyyy)
Spouse	Date of Birth (dd/mm/yyyy)
Child	Current Age
Child	Current Age

If you have children, you may want to have money available to fund part, or all, of their post-secondary education. Today, a full-time student attending CEGEP, trade school, college or university can expect to pay \$2,500 to \$8,000 per year for tuition. Costs increase with the addition of books, supplies, school fees, transportation, housing and other expenses.

Child 1:	Child 2:
Years of Post-Secondary _____	Years of Post-Secondary _____
times Cost per Year _____	times Cost per Year _____

Debts		
Current Mortgage _____	Interest Rate _____	Remaining Amortization _____
Credit Card Debt _____	Interest Rate _____	Monthly Cost _____
Line of Credit _____	Interest Rate _____	Monthly Cost _____



Debts cont.			
Car Financing	_____	Interest Rate _____	Remaining Months _____
School Loan	_____	Interest Rate _____	Monthly Cost _____
Other	_____	Interest Rate _____	Monthly Cost _____

Proceeds to Care for your Loved Ones	
Your Pre-tax Income _____	Spouse's Pre-tax Income _____
per Year	per Year

What percentage of your current income would your family need to meet their basic needs?

\_\_\_\_\_ %

Estimated Cost of Final Expenses	
You:	Your Spouse:
Final expenses are the expenses that would incur in the event of death. This can include taxes on your assets, funeral costs, probate fees and legal and accounting fees.	
If you do not own a business or have excess tax liabilities, the average cost for individual final expenses in British Columbia is \$25,000	
If you want to leave a financial gift for a family or charitable donation, please add this to your final expense amount.	

Once you have completed this sheet, scan and send it to back to [ben@burtonfinancial.ca](mailto:ben@burtonfinancial.ca)

I will send you back a report that will tell you the amount needed to best protect your family. As an insurance Broker, I work with most of the carriers in Canada. I will shop the insurance market and provide you with the best options and costs available to cover your needs.

Benjamin Wagler  
Burton Financial Services Ltd.  
(778)866-4864  
[ben@burtonfinancial.ca](mailto:ben@burtonfinancial.ca)  
[www.burtonfinancial.ca](http://www.burtonfinancial.ca)