



CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(Incorporated in the Cayman Islands with limited liability)

UPDATE ABOUT FALSE NEWS REPORTS (30)

**Twice announced not to prosecute in CPC espionage case
twice acquitted in the money laundering case
Taiwan High Court upheld that Mr. Xiang and Ms. Kung
were not guilty**

Reference is made to the announcements (the “**Announcements**”) of **China Trends Holdings Limited** (the “**Company**”) about the false news reports dated 24 November 2019, 25 November 2019, 5 December 2019, 12 December 2019, 17 December 2019, 27 December 2019, 17 February 2020, 27 February 2020, 2 June 2020, 17 June 2020, 22 June 2020, 1 July 2020, 11 October 2020, 9 November 2020, 1 February 2021, 2 February 2021, 5 February 2021, 4 March 2021, 8 April 2021, 11 April 2021, 30 July 2021, 12 November 2021, 26 November 2021, 30 January 2022, 24 February 2022, 15 December 2022, 11 May 2023 and 18 August 2023. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company received information on 6th September 2023 from the executive director **Mr. Xiang Xin** (“**Mr. Xiang**”) and his alternate director **Ms. Kung Ching** (“**Ms. Kung**”) regarding the case involving the Anti-Money Laundering, that the High Court of Taiwan announced that it had upheld the judgement of not guilty of the first trial.

Therefore, the Taiwanese legal team of Mr. Xiang and Ms. Kung issued a brief statement as follows:

I would like to express gratitude to the High Court for making such correct judgement once again that Xiang Xin and his wife are not guilty. In this case, the reason why the High Court continued to uphold acquittal decision of the first trial was very simple, that is, there were no criminal facts from the beginning to the end.

The so-called communist party espionage case that Xiang Xin and his wife's involved, the same as this money laundering case, has no criminal facts. The prosecutors has previously announced non-prosecution against the communist party espionage case, As for the money laundering case, the court has already made not guilty judgement twice.

I sincerely hope that the prosecutors will respect the facts and not appeal against the acquittal judgement of the second trial, and hope that the money laundering and espionage cases will end as soon as possible, so that Xiang Xin and his wife can go back home immediately, while they have been banned from leaving Taiwan for 1390 days.

The Company is also grateful to the court for its acquittal judgement which respects the facts, and hopes that Mr. Xiang and Ms. Kung can return to Hong Kong as soon as possible.

The Company will make further announcements with any material development relating to this matter or in accordance with other requirements of the Listing Rules.

The Company will make further announcements with any material developments in this matter.

By order of the Board
China Trends Holdings Limited
Chi Yee Shan Esa
Executive Director

Hong Kong, 6 September 2023

*As at the date of this announcement, the executive Directors of the Company is Mr. **Xiang Xin** (Chairman), Ms. **Chi Yee Shan Esa** and Mr. **Chan Cheong Yee**. Ms. **Kung Ching** is an alternate director to Mr. Xiang Xin.*