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Aplia chapter 8 answers
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Page 2 1. Companies in a perfectly competitive market are said to have price takers, that is, when the market determines the price of equilibrium for a product, companies have to accept that price. If you sell a product in a perfectly competitive market, but are not satisfied with its price, will our raise the price by even none cent? 2. Would independent car transport fit the characteristics of a highly competitive industry? 3. Let's look at Table 8.13. What would happen to the company's profits if the market price rises to \$6 per pack of raspberries? Total \$82 \$48 \$120 \$120 \$120 \$120 \$120 \$120 \$120 \$120
poods is identical, as you can see on each of the 4. Laffer governments often place so-called sin taxes on goods or services such as cigarettes, alcohol and pornography. Such taxes are popular with politicians as they are usually more

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