



FUNDIE VENTURES CHARTER

MISSION AND OBJECTIVES

To build a team of passionate IE Business School/University students who are committed to developing the impact investing ecosystem in Europe (and abroad). Startup social enterprises can benefit from early-stage consulting and investment. In turn, angel investors, corporations, and impact funds can benefit from investing in high-potential enterprises. Finally, students analyzing deals can benefit from getting hands-on experience in market analysis, due diligence, financial modelling, and consulting.

By integrating these activities, Fundie aims to:

- Develop both sides of the impact investing ecosystem in Europe (and abroad), and
- Develop practical skills for students

MEMBERSHIP BENEFITS

Fundie Ventures provides practical experience impact investment during the time in which someone is a student at IE experience. This is especially valuable for students who are switching industries, roles, and geographic regions.

MEMBERSHIP CRITERIA

Potential members of Fundie Ventures must:

- Be able to commit a minimum of 2 hours a week to Fundie projects
- Be able to attend required full-group and project meetings
- Demonstrate commitment to Fundie's purpose and familiarity with Fundie Ventures' operations
- Demonstrate how their previous experience and current skills could contribute to Fundie's goals
- Demonstrate willingness to learn skills to contribute to one of Fundie Ventures' core areas
- Represent Fundie Ventures with all external partners and enterprises as professionally as possible.

MEMBERSHIP DIVERSITY

While skills and connections are helpful contributions, Fundie Ventures prioritizes a potential member's commitment. More than anything else, this factor is the best predictor for an individual's success and contribution to the organization. Skills can be taught, but commitment is required.

As a result, this emphasis on commitment will likely lead to high diversity in terms of previous industry and skill-sets. Fundie Ventures welcomes this diversity.



MEMBERSHIP COMMITMENTS

For Fundie Ventures to succeed, its members need to meet and exceed these basic commitments:

- A minimum 2 hours a week contributing to the deals and/or projects
- Consistently attend full-group and project meetings at a reasonable rate – this includes professional communication between meetings and advance notice in the event that they cannot attend
- Remain engaged as alumni members, both for advice and connections to other industry professionals

TEAM OPERATIONS AND GOVERNANCE

Fundie is organized into the following units:

- *Advisory Board*: is responsible for giving advice on both internal and external decisions
- *Management Team (Partners)*: is responsible for managing daily operations, including origination, fundraising, investments and managing the relationships with external partners
- *Investment Committee*: consists of the Partners, and a rotating group of 2-3 outside experts. When the student group identifies an investment with high potential, they pitch to the Investment Committee, which makes the final decision on whether or not to invest and/or recommend investment to its external stakeholders (e.g. business angels, corporate clients, etc.)
- *Analyst Team*: is responsible for the analyses, investment reports and presenting to the Investment Committee. This team is managed by a Leadership Team, chosen from among them
- *Dealflow team*: is responsible for sourcing and filtering deals that meet our investment requirements. This team is made up of undergraduate students

FINANCIAL SUSTAINABILITY

Fundie blends purpose with profit. To ensure the organization's future success, Fundie Ventures needs to maintain a high level of quality with its deals, whether those are referrals or investments. Only through investing time into creating high-quality analysis will Fundie Ventures continue to exist in the future and create value within the startup ecosystem. Through this commitment to quality, Fundie Ventures can help ensure long-term social impact on the businesses and people around it.

Fundie Venture operates as a separate legal entity as registered by the partners. It generates revenue through its corporate and investor partners, which enables the organisation to cover its operational expenses. Dividends are issued to partners (calculated as a percentage of quarterly net income) and the remaining profits are recognised as retained earnings for future investments.

