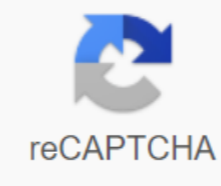




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Phillip company uses activity based

ACCT 212 Chapter 4 Activity based on the costing and analysis of Liberty University responds to the complete solutions To complete a variety of different versions to get an A on your class! Below is only one sample version. The cost of implementing an action-based system is considered to be one of these systems. Jackson uses transaction-based costs to distribute its overhead costs. Installation costs of \$850,000 are based on the number of batches. The \$155,000 design modification is based on the number of design changes. Jackson has identified 40,000 batches and has 5,000 design modifications. What is the activity rate to install? Collecting costs associated with a similar action is a cost pool a(n). Identify the four steps used to store and distribute costs in the action-based costing method. Rank them in the right order. Johnson has the following overheads: installing a \$25,000 machine; \$10,000 plant maintenance; heating and lighting \$15,000; and the assembly line power \$5,000. What is the overall indirect labour force using cost-based activities? The application of a single overhead to all products is known as the overhead method. The object of costs, concessions of costs within the method of overheads throughout the plant, is the company that uses costs based on activities. One of their products, the phone, requires 20 installations up at \$50 per installation and 15 design modification activities at \$1,000 per design. If a mobile company produces 2,000 phones, what is the total cost of overheads per unit? When calculating activity based on activity, actions in each cost pool should be (similar/different). Choose all the answers that apply. Plant a broad overhead rate can be based on: The benefits of using activity based on costing includes all the following: a level of activity focused on the entire facility. The overhead method that uses different overheads for each production department is in activity based on costing, activity cost_____ (driver, pool) is a factor that causes costs in the pool to be incurred The separation of overhead method uses a four-step cost allocation process. List these steps in the correct order in an activity that focuses on product lines and is independent of the number of units a) During step 3 activity based on costing, activity indicators are used to assign overheads to products. The correct definition of activity indicators depends on all the following: during the activity cost step (first, second, third, fourth) overheads in each activity cost pool are allocated to products. Activity The package will vary depending on the list of four stages of costing based on activity in the correct order. Which of the following types of overheads is the distribution method? Landen uses one factory overhead rate of \$100 per direct working hour (DLH). Landen has two products as follows: basic chairs that used 20 DLH and deluxe chairs that use 35 DLH. What is it the amount allocated for these products? (Identification, purpose, tracking) is the first step in applying cost-based activities. Overhead activities include all of the following: (Unit, Batch, Product) are performed on each block of the product. What is the second step in value-based activities? Choose all the right answers. The basis of the action-based costing method is a(n) In order to continue using our site, we ask you to confirm your identity as a person. Thank you so much for your cooperation. Similar homework Help Matters to Joshua, Inc. uses activity based on costing. The company produces two products: 001 and 002. Information pertaining to the two products is as follows: 001 002 units produced 19,000 25,000 machine-hours 7500 8500 direct working hours 8000 12,000 processing materials (number of moves) 4,000 6000 Installations 5000 7000 Following costs for the year. Reported: Materials processing \$160,000 labor-related overhead 480,000 Installations 300,000 Based on the above information, processing costs assigned to 001 product for the year: Response Group... Franklin, Inc. uses activity-based costs. The company manufactures X and Y. Information related to two products, is this: X Y Units produced 38,000 50,000 hours machine 15,000 17,000 Indirect working hours 16,000 24,000 Processing materials (number of moves) 8,800 000 12000 Setups 1000 14000 Reporter: Materials handling the \$160,000 Labor-related overhead of \$480,000 Setups \$240,000 Labor related overhead assigned to Product X are: A. \$192,000B. \$232,000C. \$288,000D. \$272,500 EX 18-11 Prices for activities and product costs using Obj-based activities. 4 Lonsdale Inc. produces entrance and dining fixtures. Five activities are used in the production of lamps. These activities and related budget costs for activities and bases of activity are as follows: Activity Base Activity Casting Assembly Inspection Setting Materials Processing Budget Activities Cost \$570,000 8000 42,000 38,000 28,750 23750 Machine Hours Direct Working Hours Number of inspections Number of installations Number of loads were received for evaluation of ... Stanley Company identified the following activities related to indirect production costs: Activity Costs Drivers Machine Setting \$180,000 1,500 Installation Watch Materials Processing \$50,000 12,500 pounds of Materials Electrical Power \$20,000 20,000 20,000 kilowatt-hours Stanley Company received the following data. Related to Two Products: Product 1 Product 2 Number of Units Produced by 4000 20,000 Direct Materials cost \$20,000 \$25,000 working cost \$12,000 \$20,000 Number of hours installation 100 120 pounds of materials used 500 1500 kilowatt-hours 1000 ... Product activity rates and costs using operation-based costing onsdale Inc. manufacture entrance and dining lighting devices. Five activities are used in the Futures. These activities and related budget costs for activities and activity bases are as follows: Budget Activities Activity Activity Base Casting Base \$465,000 Machine Clock Assemblies 102,000 Direct Work Hours Check 48400 Number of Inspections Setting 45650 Number of Installation Processing Materials 52,500 Number of Onloads Corporate Loads Reports have been received to estimate the amount of activity... Miramar Industries manufactures two products: A and B. Manufacturing activities include three overhead activities: manufacturing plant, materials processing and general plant operations. Miramar uses activity-based costs to distribute overhead costs for products. An analysis of the overhead activity revealed the following estimated costs and base activities for these activities: Activity Cost of Activity Base Manufacturing Installation \$250,000 Number of Material Processing Installations 150,000 Number of Parts Total Overheads 80,000 Number of Direct Working Hours Total Activity of Each Product in Each of... Ralph Corporation is a company that uses business costs to apply overheads to workplaces. The following overhead activities were on the budget for the year. Activity Cost Driver Amount Driver Settings \$240,000 number of installations 6000 Purchase \$160,000 amount of parts 20,000 Other invoices \$300,000 direct working hours 100,000 The next job information was provided in the month of April. Work 01 Jobs 02 Job 03 Jobs 04 Balance on April 1 \$64,900 \$40,800 \$30,500 Direct Materials... Lamour Corporation is a company that uses business costs to apply overheads to workplaces. The following overhead events were in this year's budget. Activity Cost Driver Number Driver Settings \$240,000 Number of installations 6000 Purchase 160,000 Number of parts 20,000 Other overhead 300,000 Direct working hours 80,000 Next job information was given for April. Job 101 Jobs 102 Jobs 103 Jobs 104 Balance 4/1 \$64,900 \$40,770 \$30,500 0 Direct Materials \$4,000 37,900 25,000... Wellington Chocolate Company uses costing activities (ABC). The controller identified two activities and their budget costs: Setting up equipment Others overhead \$8,40,000 \$5,400,000 Setting equipment based on the installation of the watch, while other overheads are based on the furnace watch. Wellington produces two products, Fudge and Cookies. Information about each product is as follows: Units of production Setting clocks Furnace watches Fudge 8000 12000 5000 Cookies 145,000 3000 35,000 How much total overhead is assigned on the grocery line - Fudge? Do... 7. The company has two products: Basic and Deluxe. It uses costings based on and produced the following analysis showing budget expenditures and activities. 16,000 units, Basic's annual production is 28.00 Annual production of Deluxe - 12,000 units. Product Basic Product Deluxe Total Cost Of Activity Pool Budget Overhead \$170,000 170,000 600 Machine Hours 1400 Machine Hours 800 Machine Hours 600 Installations 800 Installations 1400 Installations S 145,000 Settings 450 Packages 1100 Packages 650 Packages \$160,000... Party-level activity will vary depending on actions that are concentrated at the unit level, which are called level actions that are focused on the entire object and are not caused by units. Activity related to the capacity of the facility as a whole is a spring-based company that uses transaction-based costs to allocate its overhead costs. Installation costs of \$100,000 are based on the number of batches. The cost of servicing the plant is \$65,000 based on square meters. The spring company has identified 500 lots and has 10,000 square feet at their plant. What is the rate of activity of the installation cost pool, which of the following types of overhead allocation method? Plantwide overhead rate method Departmental overhead method Activity based on the method of pool speed cost - Overhead assigned pool/expected activity level T/F The cost of the facility plantwide overhead method unit product. Throughout the factory overhead rate can be based on each of the following, except for the use of one overhead to apply overhead to products called the Plantwide overhead method. In accordance with the plant-wide overhead method, the selected distribution base is divided into a cost-related cost-cutting method in accordance with the overhead method throughout the plant, the basic principle of activity-based costing is a(n) a list of four phases of costing based on activities in the correct order to determine activities and their costs. Track overheads for pools. Compute overheads of rate allocation for each event. Use overheads to assign food costs. During step 3 of activity-based costing, activity rates are used to charge overheads on products. The proper definition of activity indicators depends on all the following factors: the appropriate identification of the factors that govern the cost measurement of activities and their overhead to activity-based pools is a cost-based step. Overhead activities include all: a facility-level-level-level package during a step in value based on activity, overheads in each activity cost pool are allocated to products. In activity-based costings, activity costs are a factor that results in the costs incurred in the pool. An overhead method that uses different overheads for each The departmental overhead method The first step in applying activity based on costing is the departmental overhead method uses a four-step cost allocation process. Lists the steps in the right order. Assigning overheads to departmental spending pools. Choose a distribution base for each department. Compute overhead distribution rates for each department. Use Use overheads to assign costs to cost-effective items. The downside of using activity-based costs is that collecting and analysing cost data is expensive. Weaknesses in cost-based activities include all the following costs of implementing certainty with solutions the mobile company uses activity based on costing. One of their products, the phone, requires 20 installations of activity at \$50 per installation and 15 design modification activities for \$1,000 pre-design. If a mobile company produces 2,000 phones, what is the total cost of overheads up to a unit? \$8,000 \$50/20 - 1000 x 15 - 16,000/2000 - 8 - production focuses on waste disposal and customer satisfaction. Differences between the ABC and the use of multiple departmental rates include the following: overheads are distributed differently, cost surveys differently define the four steps used to accumulate and distribute costs in an activity-based costing method. Rank them in the right order. Identify the activity and its costs. We track overheads for activity pools. Identify and rate activity for each activity cost pool. Distribution of overheads for products that use these tariffs. The company has the following activities and costs: installing a machine \$500,000; \$100,000 car repair; and heating and lighting of \$250,000. Using this information, factory utilities are a fee-related cost associated with a(n) pool of costs. The West Company estimates that the company's overhead costs for the next year from the company on the part of the company on the part of the company on the part of the company on the part of the company will be the company's joint labor force from 550,000 U.S. dollars and 550,000 U.S. dollars for the factory utilities. The company uses the machine watch as its overhead distribution base. If 150,000 machine-hours are planned for next year, what is the company's overhead rate throughout the plant? Which of the following is a disadvantage of the departmental overhead method? The departmental overhead method assigns overheads based on volume-related measures. Which of the following statements is true of the departmental overhead method? It is logical to use this method when overhead resources are consumed in different ways in completely different ways in many departments. Which of the following statements is true of the plant-wide overhead method? The rate is determined by the use of volume-related measures. What are the following benefits of using the overhead method throughout the plant? The information you need is easily accessible. Object The plant-wide overhead method is: Which of the following statements is true for cost-based activities? The ABC classifies some indirect costs as direct costs. The ABC assumes that all costs are because in the long run the company can adjust the amount of assets used. What are the main advantages of traditional volume-based distribution methods compared to activity-based costing? Traditional volume-based methods are easier to use and less to implement and maintain. K estimates that K's overhead for next year will cost K \$2,900,000 for indirect labor and \$800,000 for factory utilities. The company uses direct working hours as its overhead distribution base. If 80,000 direct working hours are planned for next year, what is the company's overhead rate throughout the plant? \$46.25 for direct working hours. After taking the next steps to implement the ABC in order. Use activity overheads to assign overhead costs to cost items. B Calculate distribution rates. C Tracking overheads on the cost of pools. D Identify the actions and overheads they cause. Which of the following is a disadvantage of the departmental overhead method? The departmental overhead method assigns overheads based on volume-related measures. Which of the following statements is true of the departmental overhead method? It is logical to use this method when overhead resources are consumed in different ways in completely different ways in many departments. After taking the next steps to implement the ABC in order. Use activity overheads to assign overhead costs to cost items. B Calculate distribution rates. C Tracking overheads on the cost of pools. D Identify the actions and overheads they cause. What are the main advantages of traditional volume-based distribution methods compared to activity-based costing? Traditional volume-based methods are easier to use and less expensive to implement and maintain. Which of the following statements is true of activity-based costing rates? The premise of the ABC is that the activity is the cause of the costs to be incurred. What are the following benefits of using the overhead method throughout the plant? The information you need is easily accessible. The object of the cost (s) of the method of costing based on activity is (is): The company's production activities. The cost of plant-wide overheads is: Which of the following statements is true of activity-based costs? The ABC classifies some indirect costs as direct costs. Costs. phillip company uses activity based costing

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