



CHINA TRENDS HOLDINGS LIMITED

中國趨勢控股有限公司

(Incorporated in the Cayman Islands with limited liability)

UPDATE ABOUT FALSE NEWS REPORTS (35)

Progress of Mr. Xiang and Ms. Kung's Legal Rights Protection Actions

Reference is made to the announcements (the “**Announcements**”) of **China Trends Holdings Limited** (the “**Company**”) about the false news reports dated 24 November 2019, 25 November 2019, 5 December 2019, 12 December 2019, 17 December 2019, 27 December 2019, 17 February 2020, 27 February 2020, 2 June 2020, 17 June 2020, 22 June 2020, 1 July 2020, 11 October 2020, 9 November 2020, 1 February 2021, 2 February 2021, 5 February 2021, 4 March 2021, 8 April 2021, 11 April 2021, 30 July 2021, 12 November 2021, 26 November 2021, 30 January 2022, 24 February 2022, 15 December 2022, 11 May 2023, 18 August 2023, 6 September 2023, 12 October 2023, 17 October 2023, 18 October 2023 and 4 December 2023. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

Following the Company's announcement on 4 December 2023, the progress on the protection actions in which Mr. Xiang and Ms. Kung entrusted Taiwanese lawyers to defend their legal right is as follows:

Regarding the criminal charges against Wang Liqiang and Mr. A

After receiving the criminal complaint from Taiwanese lawyers appointed by Mr. Xiang and Ms. Kung, the Taipei District Prosecutors Office had a court investigation at 10:00am on 1 February 2024. The appointed Taiwanese lawyers represented Mr. Xiang and Ms. Kung and explained in detail to the prosecutors the specific circumstances of Wang Liqiang's fabrication of false facts and false accusations. The prosecutors were also asked to find out Mr. A's identity and whether he had conspired with Wang Liqiang to make false accusations and perjury.

Regarding the appeal against the Taiwan High Court's decision of restrictions on leaving Taiwan

The Taiwanese lawyers appointed by Mr. Xiang and Ms. Kung have received the ruling from Taiwan Supreme Court. It held that since Mr. Xiang and Ms. Kung had returned to Hong Kong, it was no longer practical to appeal against the high court's decision of departure restriction, and therefore dismissed the appeal. Mr. Xiang and Ms. Kung believe that the purpose of the appeal is to confirm whether the high court's decision of departure restriction after upholding local court's first-instance verdict of innocence violates the law. This has nothing to do with now Mr. Xiang and Ms. Kung return to Hong Kong. They belong to two different things. Currently, the Taiwanese lawyers appointed by Mr. Xiang and Ms. Kung are doing research on rights protection plans for extraordinary appeals or applications for constitutional interpretation.

Other legal rights protection actions are in pending. The Company will make further announcements for any material developments.

By order of the Board
China Trends Holdings Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 4 February 2024

*As at the date of this announcement, the executive Directors of the Company is Mr. **Xiang Xin** (Chairman) and Mr. **Chan Cheong Yee**. Ms. **Kung Ching** is an alternate director to Mr. Xiang Xin.*