

## **JOIN OUR TEAM OF FELLOWS AND LEARN HOW THE VENTURE CAPITAL INVESTMENT PROCESS WORKS**

Here at New Stack, we're as busy as ever and are excited to announce the search for our next cohort of Venture Fellows. Experience in venture capital is highly sought after but difficult to break into. We created an academic year-long Venture Fellow program to offer an opportunity for hands-on experience where one can learn how venture capital works and how startups get funded. The individual will join a team of fellows led by VCs at New Stack and have a rare opportunity to learn the inner workings of a venture fund. At the conclusion of the program, the fellow will understand the keys to success in VC and how to evaluate success factors in early-stage startups.

Think it's too good to be true? We have had over 50 fellows from Berkeley, Duke, Emory, Georgetown, Georgia Tech, Harvard, Indiana, Iowa, Miami (Ohio), Michigan, MIT, Northwestern, OSU, Purdue, UPenn, UChicago, UCSB, U of Florida, U of Illinois, UNC, USC, UVA, Vanderbilt, Villanova, WashU (St. Louis), Wisconsin, William & Mary, and many others. Current New Stack Investors will provide training, support, and instruction for incoming fellows.

### VC Fellowship

New Stack Ventures is seeking undergraduate students for our fellowship program beginning in January 2021. The program will run from 1/21 - 5/21 and will resume, after summer, from 8/21 - 12/21. If you are a senior and graduate in May of 2021, it is unlikely to be the best fit. Fellows will spend ~5 hours/week helping the deal flow team with sourcing and diligence -- fundamental skills for every Venture Capitalist. This is an opportunity to develop hands-on experience identifying and evaluating investment opportunities. The fellowship will be an entrepreneurial role with clear definitions of success and a path for internal advancement.

Fellows will be responsible for assisting the team with the following:

- Phase 1: Dealflow Prospecting
  - Leveraging New Stack's tools and processes to identify and filter startups
  - Building knowledge and relationships in the local startup ecosystem that become dealflow sources
  - Create new strategies for sourcing local startup opportunities
- Phase 2: Dealflow Evaluation
  - Applying filtering and evaluation criteria according to New Stack's thesis
  - Attend meetings with founders
  - Scoring and rating opportunities for review by Deal Leads
  - Pitching the best candidates/startups to other fellows and deal team



- Must produce a monthly blog post/article on startups/tech/venture (with guidance)
- Top Fellows will gain access to other aspects of firm operations and gain increasing levels of responsibility

Prospective candidates should have the following characteristics:

- Passion for VC, startups, and entrepreneurship
- Fast and detail-oriented
- Resourceful -- can figure out a way forward with no hand-holding
- Excellent listening skills with high EQ and good common sense
- Execution-oriented -- focused on outcomes
- Metric-Driven -- Set goals and meet or exceed them every week
- Competitive spirit -- unafraid of new challenges
- Team Player
- Strong written and verbal communication
- Strong ability to network
- Ability to quickly build trusted, authentic relationships

Requirements:

- **Currently enrolled in a four-year undergraduate program**
- A schedule that comfortably allows for a 5-hour commitment/week
- Fellows will be expected to attend weekly 30-minute standup meetings at 7 am
- Fellows will be expected to join VC training sessions on Friday afternoon and/or Saturday morning once/month

Candidates need not have a financial, investment banking, or private equity background. All backgrounds are encouraged to apply. This is an unpaid position. Similar VC training programs and fellowships often cost \$5,000 - \$20,000. There is no charge for this program.

[New Stack Ventures](#) is an early-stage venture capital firm, based in Chicago. We invest via a fund and the largest Angel group, based in the Midwest, which includes over 1000 angels and family offices. Please apply at the following link! [New Stack VC Junior Fellowship Application](#)