CHINA INNOVATION INVESTMENT LIMITED
中國創新投資有限公司
(Incorporated in the Cayman Islands with limited liability)
（Stock Code：1217）

ENTERING INTO OF FRAMEWORK AGREEMENT

This announcement is made by China Innovation Investment Limited (the "**Company**") in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of the directors (the "**Directors**") of the Company (the "**Board**") is pleased to announce that on 12 November 2025 (after trading hours), the Company entered into a strategic investment framework agreement (the "**Framework Agreement**") with Jiangsu Lizhuo Information Technology Co., Ltd.* ("**Jiangsu Lizhuo**") in relation to the strategic intention of the investment cooperation of the Company and Jiangsu Lizhuo for promoting and implementing the application of artificial intelligence ("**AI**") in the agricultural industry.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquires, Jiangsu Lizhuo and its ultimate beneficial owner are not connected persons (as defined in the Listing Rules) of the Company and are third parties independent of the Company and its connected persons.

* *for identification purpose only*

INFORMATION OF JIANGSU LIZHUO

Jiangsu Lizhuo is a limited liability company incorporated under the laws of the People's Republic of China on 19 January 2015. It is a high-tech company dedicated to digital empowerment in the agricultural sector, focusing on full-scenario applications and the complete industrial chain within the digital agriculture field, and has won the award of "Leading Enterprise in Smart Agriculture" at the China Nanjing Digital Rural Expo* and China Nanjing International Smart Agriculture Expo* for two consecutive years.

SUMMARY OF THE COOPERATION UNDER THE FRAMEWORK AGREEMENT

Pursuant to the Framework Agreement, the cooperation is proposed to be structured with the Company focusing on investing in Jiangsu Lizhuo through capital operations (the "**Investment Exercise**"), and Jiangsu Lizhuo focusing on developing market based on its strengths in technology research and development, scenario implementation, and business model replication.

Through the Investment Exercise, the Company intends to provide:

(i) supporting to Jiangsu Lizhuo in initiating the strategic planning and deployment for overseas market (the "**Overseas Expansion Strategy**")，by providing direct investment and introducing strategic investors to Jiangsu Lizhuo. In turn, Jiangsu Lizhuo will leverage this support to advance its objectives of technical iteration, project implementation, and nationwide deployment;

(ii) supporting to Jiangsu Lizhuo's business expansion. In turn, Jiangsu Lizhuo will leverage this support to develop an integrated AI and unmanned agriculture solution, with the initial phase focusing on the implementation of one provincial-level benchmark project, the second phase achieving business coverage in over 10 provinces across the country, and the third phase enforcing the Overseas Expansion Strategy (targeting regions in Southeast Asia and the Belt and Road);

(iii) supporting to Jiangsu Lizhuo in executing its business model replication plans. In turn, Jiangsu Lizhuo will leverage this support to dedicate efforts to building a standardized and rapidly scalable AI agriculture business model (including its technical system, operational procedures, and profit model), cultivating independently replicable business modules to support expansion through franchise or partnership; and

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(iv) supporting to Jiangsu Lizhuo in enhancing its industry reputation. In turn, Jiangsu Lizhuo will leverage this support to dedicate efforts to building an AI agriculture industry ecosystem, establishing the project as a benchmark case in the domestic AI agriculture sector, and enhancing the brand influence and discourse power of Jiangsu Lizhuo.

The Company is an investment company under Chapter 21 of the Listing Rules. Its principal investment objective and revenue source are to achieve medium to long term capital appreciation by investing in listed and unlisted companies and to seek value accretion through the asset securitization process of its investee companies. The Board considers that, in light of factors such as global food security pressures, labour shortages and rising costs, strong policy support, and increasing technological maturity, AI agriculture is an inevitable trend with promising prospects. The Framework Agreement can provide a strategic cooperation opportunity and create mutual benefits for both parties, which is in line with the Company's development strategy.

The Company will make further announcement as and when appropriate in accordance with the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Innovation Investment Limited
Chairman and Chief Executive Officer
Xiang Xin

Hong Kong, 12 November 2025

As at the date of this announcement, the executive Directors of the Company are Mr. ***Xiang Xin*** *(Chairman) and Mr.* ***Chan Cheong Yee****; the independent non-executive Directors of the Company are Ms.* ***An Jing****, Ms.* ***Zhou Zan*** *and Ms.* ***Qin Han****. Ms.* ***Kung Ching*** *is an alternate director to Mr. Xiang Xin.*