Law On Partnership And Corporation By Hector Deleon.pdf

a. The sharing of gross returns does not of itself establish a partnership, whether or not the persons sharing them have a joint or common right or increal in any poperty from which the returns are derived.

4. The receipt by a person of a share of the profits of a business is primar focie evidence that he is a partner in the business, but no such inference shall be drawn if such profits were received in payment:

a. As a debt by installments or otherwise.

b. As wages of an employee or rent to a landford.

c. As an annuity to a widow or representative of a deceased partner.

d. As interest on a loan, though the amount of payment vary with the profits of the business.

e. As the consideration for the sale of a goodwill of a business or otherwise.

In general, to establish the existence of a partnership, all of its essential features or characteristic must be shown as being present. In case of doubt, art.1769 shall apply. This ariside seeks to exclude from the category of partnership certain features enumerated herien which, by themselves, are not indicative of the existence of a partnership, all of its essential features or characteristic must be shown as being present. In case of doubt, art.1769 shall apply. This ariside seeks to exclude from the category of partnership certain features enumerated herien which, by themselves, are not indicative of the existence of a partnership, its own as being present. In case of doubt, art.1769 shall apply. This ariside seeks to exclude from the category of partnership certain features enumerated herien which, by themselves, are not indicative of the existence of a partnership, its partners as to third persons. Partnership is a matter of intention, each partner ship is a matter of intention, each partner ship is a matter of intention, each partner ship is a matter of intention, each partnership. The profits with a commendation of the profits after a partnership, each partnership is a matter of intention, each partnership. The entire of partnership is a matter of intention,

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