

# SCOTTISH BUSINESS NETWORK

**INDIA WEEKLY UPDATE**  
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## QUOTE-UNQUOTE

*“So far, we have vaccinated more than 53 lakh people. We have vaccinated 22.31% of the target population above 45 years of age as compared to the national average of 13.94% as on April 5,”* Karnataka State Chief Minister ‘s Office ( CMO)



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## PLI SCHEMES FOR SOLAR MODULES,WHITE GOODS GET CABINET CLEARANCE

The Cabinet has approved Production Linked Incentive schemes for Solar modules and white goods manufacturers.

## Market Value of UK FDI in India surpasses that of the US

Reserve bank of India census data reveals that UK Foreign Direct Investment in India surpasses that of the US.

## Government amends Insolvency and Bankruptcy Code

The Indian Government has amended the Insolvency and Bankruptcy code through an Ordinance introducing prepack resolution scheme for MSMEs

## India gets its fourth unicorn in a week

Bengaluru based Groww became the fourth Indian Unicorn in a week as a result of its latest fund raising round valuing the company at more a Billion USD.

## India ranks third among countries with most billionaires: Forbes

After the US and China, India ranks third among the countries with the most billionaires says a Forbes Ranking. Mukesh Ambani tops the list from India.

## Night Curfew imposed in Karnataka as COVID cases rise

To counter the rising level of COVID cases, the Karnataka Government has imposed Night Curfew in eight cities, including Bengaluru, among other measures.

## **OFF-BEAT:** IPL 2021 KICKSOFF TODAY

The 14<sup>th</sup> Edition of the Indian Preier League kicks off today. Cricket fans worldwide can look forward to the exciting matches being played from today right through May 30<sup>th</sup>.