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How to reset a ba ii plus calculator

TI BAII PlusFrequently Asked Questions Are you a student? Did you know that Amazon is offering 6 months of Amazon Prime - free two-day shipping, free movies, and other benefits - to students? Click here to learn more Over the years, I have received many questions about financial calculators. I will compile a list of the most frequently asked questions here. Q: My BAII Plus is showing a comma instead of a decimal point. How do I fix this problem? A: This is easily the most commonly asked question. I wish I knew how people got themselves into this situation, because it seems unlikely that it could happen by accident. Here is how to solve the problem: Press 2nd . then down arrow three times. Now, press 2nd ENTER to switch between US and EUR. A little background on this. In the U.S. and many other countries, we use a decimal point as the radix point (or decimal separator) and a comma as the thousands separator. Many other countries do exactly the opposite. For a complete list, see the decimal separator article on Wikipedia. Interestingly, as far as I can tell this has nothing to do with the side of the road on which you drive. Obviously, the BAII Plus was created with worldwide users in mind. Q: How do I change the number of decimal places that are displayed? A: Simply press 2nd .. Now, DEC will appear on the screen. Press a number key and then ENTER. For example, to display five decimal places, press 2nd . 5 ENTER. Q: How do I enter a negative number into one of the TVM keys on the BAII Plus? A: The way to do it is by using the +/- (change sign) key. For example, to enter -1,000 into FV, press 1000 +/- FV. Q: How can I edit the cash flows that I have entered into the CF key? A: Great question because we all make mistakes, and it would be a pain to have to re-enter all of the cash flow (or frequency) that you wish to change. Enter the new number and press ENTER. Q: How to the 1/5th power. To do this: 100 yx 5 1/x =. In this example, the 5th root of 100 equals 2.51189. Using this technique you can calculate logarithms to other bases (say, base 10)? A: Most often, in finance, we use natural logarithms (base e), usually abbreviated as Ln(x). However, sometimes we need to use other bases. Converting from base e to any other base can be done with the following formula (I'm converting to base 10): \[Lo{g_{10}}\left(X \right) = \frac{{Ln\left(X \right)}}{Ln\left(X \right)}\] So, just calculate the natural log of your number, and then divide it by the natural log of the new base. For example, Log10(3) = Ln(3)/Ln(10) = 0.478. Q: How do I reset the TI BAII Plus? A: There are two ways to reset the calculator malfunctions. Most problems are due to user error, but there certainly are times that call for a factory reset. Reset Method 1: Press 2nd +|- (that is RESET) and then ENTER. That should clear everything out. Then press 2nd CPT (QUIT). You may have to reset some things like the number of decimal places. Reset Method 2: There is a recessed button on the back of the calculator. You can press it with a pencil or paperclip. This is a hard reset that should return everything to original factory settings. « Return to TI BAII Plus tutorial Speed and accuracy matter for the CFA, FRM and CAIA exams. It is worth investing some time to learn how to use your calculator more effectively. Our BA II Plus guide is the ultimate list of some lesser-known, time-saving BA II Plus functions that you need to know for your CFA exam preparations, regardless of level. These tips and advice apply to both Texas Instruments' BA II Plus & BA II Plus calculator I prefer (and why), moving on to the recommended calculator settings for CFA exams, then jumping into details of each function I found useful, before ending with the usual FAQ section. Enjoy! BA II Plus vs. BA II Plus vs. BA II Plus or BA II Plus or BA II Plus version? Having tried both thoroughly, I would recommend using the basic BA II Plus model instead of the Professional version. Here's why. I prefer simple BA II Plus model because: it does the job well, it is lighter, and the buttons press is superior without much force required – this is more important than you first think (see below). Whilst BA II Plus Professional certainly looks better and feels more premium, I felt the effort to make it premium (weight and button press) did the calculator a disservice without extra benefits vs the "basic" model: More expensiveNearly 50% heavier than BA II Plus (including its cover) – yes, we measured. The Professional version doesn't come with a cover by the way. The button design is really my pet peeve here: Sure, the Professional version's buttons feel more premium, however they are harder to press and not as responsive when keying in data. If you use this for hours, you can't really afford to constantly check if data has been entered correctly. This can present quite an unnecessary source of calculation mistakes. Also, the Professional version's button are all the same colour, in an effort to look sleek. The 2ND button is just a shade lighter than the rest. But that's it, Having the colour differentiation across the numbers, 2ND button and TVM functions are actually guite handy, for me at least. What about the extra features in Professional? I don't find them necessary nor worth it, the touted NFV additional function only applies very select cases of NPV, and can be done via NPV yourself anyway. It is better to stick to the standard NPV function and waste time with unnecessary complexities that overall don't save much time, nor is tested often. You don't really need BA II Plus Professional. And you certainly don't need a calculator to tell you that you're an Advanced Business Analyst, vs. just a Business Analyst (a) If you haven't got a BA II Plus calculator and decided on your model now, you can easily get the latest model on Amazon: BA II Plus Calculator — 3 Recommended Settings For CFA Exams Make sure that you don't execute the RESET function (i.e. 2ND +|-) unless you want to reset all your settings back to factory settings. For more info on how to reset your calculator, see the Help & FAQ section. If you accidentally did that (or if one of the proctors did that to your calculator before the exams – it happens), make sure you learn how to reconfigure your calculator settings as below. 1) Increase To 9 Decimal Places Screen will show 'DEC = 9'. If there is no ' = ' sign, press ENTER again to register your settings as below. 1) Increase To 9 Decimal Places Screen will show 'DEC = 9'. If there is no ' = ' sign, press ENTER again to register your settings as below. 1) Increase To 9 Decimal Places Screen will show 'DEC = 9'. If there is no ' = ' sign, press ENTER again to register your settings as below. 1) Increase To 9 Decimal Places Screen will show 'DEC = 9'. If there is no ' = ' sign, press ENTER again to register your settings as below. 1) Increase To 9 Decimal Places Screen will show 'DEC = 9'. If there is no ' = ' sign, press ENTER again to register your settings as below. 1) Increase To 9 Decimal Places Screen will show 'DEC = 9'. If there is no ' = ' sign, press ENTER again to register your settings as below. 1) Increase To 9 Decimal Places Screen will show 'DEC = 9'. If there is no ' = ' sign, press ENTER again to register your settings as below. 1) Increase To 9 Decimal Places Screen will show 'DEC = 9'. If there is no ' = ' sign, press ENTER again to register your settings as below. 1) Increase To 9 Decimal Places Screen will show 'DEC = 9'. 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For example, with a 9 decimal setting, the calculator will show 2 as 2 (with no decimals), but will show 2 as 2 (with no decimals), but will show 2 as 2 (with no decimals). CFA exam curriculum. Set "P/Y", i.e. period per year = 1. Recent BA II Plus calculators have 1 as default, however much older models have a default of 12. So worth checking just in case. 3) Use Algebraic Operating System (AOS) Instead of Chain Method (CHN) Screen should show 'AOS'. If not just repeat the keystrokes. Set your calculation method to Algebraic Operating System (AOS). This means that when you calculate 3 + 4 x 5, it will show 23. The chain method (Chn) however, will show 35. We recommend AOS method setup to avoid confusion. How To Use BA II Plus: Additional Tips & Functions You Should Know The tips listed here applies to all levels. Try them, and choose whichever works best for you. This section is not meant to be a comprehensive section about all the IRR, NPV, TVM and CF functions that you need to know for your exams, but rather a few tips that hopefully speeds up your calculation process whilst maintaining accuracy. Parentheses (or Brackets) I find these parentheses buttons quite helpful in making sure I compute correctly, as putting brackets (just like writing them on paper) ensures that the computation is done in the preferred order and logical way. Clear Entries & Memories: Backspace, CE|C and Clear TVM Buttons Backspace buttonThis is a useful backspace button, especially when you make a mistake in the middle of typing out a long equation, you don't have to restart. For example, pressing 2 x 3 \rightarrow 2 = will give you 4, as you have better control and can delete by character/numbers, rather than clearing the whole previous entry like the function below.CE|C button: 1x clears previous entryCE|C button: 2x clears everythingUsing the same example previously, pressing CE|C once clears everything.So 2 x 3 CE|C 2 = will give you 4.2 x 3 CE|C CE|C will just give you 0, as pressing CE|C effectively clears everything in the calculation. Pro tip: Press the CE|C button twice to clear your calculator before moving to the new calculation. CLR TVM button: Clear TVM button: Cl calculation mistake.CLR WORK buttonlf you want to clear just an individual memory, just store a zero value in it. More info on how to store values further below - However, if you want to clear all 10 memory slots, press 2ND 0 2ND CE|C.Remember, clearing memory before starting a new calculation is key to avoid errors. Power Function (Exponents): The K function and y'x Button The K function and y'x Button The K function. For example, if you press 1 x 1.05 2ND % =, it will give you 1.05 (compounded once). Pressing = continuously n times will give you the answer for 1.05'n, where n = 2, 3, 4...y'x button To use the power function or do exponentials, use the y^x button. Make sure you have set your calculator to AOS mode first. Then try this example: 5 x 10 y^x 3 = , which should get you 5,000 under AOS setting. You can even use fractions in the exponents, e.g. 3 x 100 y^x 0.25 = 9.486832981. Memory Function: Storing & Recalling Values and Clearing Memories Storing & Recalling Numbers in the calculator's memory speeds things up significantly. To store the number on your calculator screen, press STO then for example 1 to assign it to slot 1.To recall that same number, press RCL 1. Lifesaver!Recall Your Last AnswerAlso there's another lesser known nifty feature that recalls the last answer of your computation. It updates the value continuously and reflects your last answer. Handy if you forgot to store it, or need it as an input to the next equation. Clearing All Memory / Stored Values Finally, you need to remember and know how to clear stored values: 1) To clear an individual memory, just store a zero value in it, i.e. press 0 STO 3 (if clearing memory slot 3 only, for example). 2) To clear all 10 stored memories (numbers 0-9) using the CLR WORK function by pressing 2ND 0 2ND CE|C. Stat Function: Crazy Shortcuts To Standard Deviation, Variance & Mean While I'm not going to go into detail of how to use TVM, NPV, IRR or CF functions (you should know this anyway), the Statistics function is one of the relatively unknown functions that actually saves a ton of time especially for Quants or Portfolio Management topics. Basically any question that requires calculation of the standard deviation or mean from a data set would be perfect for this. Best to illustrate this with an example with sample data set: 20, 15, 5, -3, 8 1) To setup your calculator to do single variable statistics, press 2ND 8. (Repeat until you reach the '1-V' setting)2) Toggle using 2ND ENTER until you see 1-V. The other 4 settings: LIN, PWR, EXP, Ln are for regression analyses which we won't be needing for CFA exams.3) Clear screen and let's input the data above.4) Enter the Data setting (press 2ND 7).5) Always clear memory of previous entries before entering new data by pressing 2ND CE|C (CLR WORK).6) Then, enter data into X01, X02, X03.... etc, and leave Y01, Y02, Y03... as default of 1. X represents data, whilst Y represents data, whilst Y represents frequency of that data point. (Repeat 1 as needed)?) Finally, you enter into the Stats function to see '1-V', which is the correct setting. By toggling with the 1 button, you'll see the results:n=5; mean \bar{x} =9; sample standard deviation S(x) = 8.92; population standard deviation (σx) = 7.97; For the variance, just use the x^2 button on the relevant standard deviation S(x) = 8.92; population standard deviation S(x) = 7.97; For the variance, just use the x^2 button on the relevant standard deviation S(x) = 8.92; population comes when you're asked to look for standard deviation or variance in a slightly more complex question like this: Asset TypeWeightingReturnReal Estate of single variable statistics (1-V), clear your data as usual before you start a new question by pressing 2ND 7 2ND CE|C.2) In this case, X variables are the return, Y variables (frequency) are the weighting. It is important to note that the frequency data (Y variables) must be entered in whole numbers for this calculator. This means that for the weightings, we just enter 55 for 55% (not 0.55) and so on 3) Proceed to enter data into X01, X02, X03 for returns and Y01, Y02, Y03 for weighting.4) Finally, you enter into the Stat function, which should say 1-V, and scroll down for your answers:a) n=100 (good check point that your weights sum up to 100%, and also that you didn't mix up the variables)b) mean x=2.195%c) population standard deviation (σx) = 5.23 is the answer. We are using this instead of sample standard deviation (despite it being similar as n is large) because n is arbitrary due to the weighted nature of the guestion. Voila! Now that's a crazy time saver. BA II Plus Rounding? The BA II Plus Rounding? The BA II Plus calculator comes with a 2 decimal places default setting. To stop the rounding, all you have to do is increase the decimal places, as detailed in the Recommended Calculator settings section. Note that changing the number of decimal places, as detailed in the Recommended Calculator settings section. Note that changing the number of decimal places, as detailed in the Recommended Calculator settings section. calculations. If you want to round the internal values, use the ROUND function (2ND STO buttons). Can I Solve Normal Distribution Questions With BA II Plus? Unfortunately BA II Plus? Unfortunately BA II Plus and BA II Plus? Unfortunately BA II Plus and BA II Plus and BA II Plus? Unfortunately BA II Plus memorize 6 critical z-values for the CFA exams. More details about these key values are provided in our Free Probability Distribution Tables article. My BA II Plus Calculator's fault. Here's a few list of things to check to troubleshoot, assuming your inputs are done correctly: TVM calculations: Did you Clear TVM worksheet? Before starting each TVM calculation, just make you clear your previous work (it's good practice) - just press 2ND FV buttons. END vs. BGN mode: Make sure that your calculator is in the END mode, rather than BGN mode. If it is in BGN mode, you can see it in the top part of the screen, and just press 2ND PMT 2ND ENTER 2ND CPT to switch it back to END mode by default as well.+ and - signs: Make sure that the signs of PMT and FV are the same, and opposite to the PV. Don't enter (+) for FV and PV, for example, as it will trigger Error 5 (i.e. no solution exists). Another tip is to double check that cash inflows are positive and outflows are negative. I/Y format: Remember that I/Y is given in integers not in decimals. Clear everything before you start: Press CE|C button twice and 2ND 0 2ND CE|C to clear all 10 memory slots. Check your reset. The screen will then show 0.If you would still like to proceed to reset, press ENTER, and the screen will show RST and 0 to confirm that your calculator by gently inserting a pointed object in the hole marked RESET at back of the calculator. What Is The Typical BA II Plus Battery Life? The official Texas Instruments BA II Plus calculator manual doesn't say how long the battery will last. As far as we know, they last forever. None of our calculators have run out of battery, and some of them have been in constant use for more than 10 years! What Battery Does BA II Plus Need? The BA II Plus calculator is powered by a single CR2032 lithium battery. It isn't solar powered. Make sure you get the right one, as there are other batteries that have similar sizes, such as the CR2016. How Do I Change/Replace My BA II Plus' Battery? The instruction below is for BA II Plus 'basic' calculator only. For BA II Plus Professional, the back cover easily slides out without the need for screwdrivers. Things you need: A single CR2032 battery, a small Phillips screwdriver (00 size), and preferably something to prise open the calculator shell is held shut with plastic snap locks. It's very frustrating to try and overcome this by hand so use a penknife or a small slotted screwdriver. Watch the video to see the best way to quickly pop open the shell. Change the battery. In the older BA II Pluses, the battery is held together with two more Philips screws. In the new model, you can just slide it off. Pro tip: Once you've changed the battery, quickly check that the calculator is working BEFORE you reassemble it! Snap the cover back on, and screw the screws back on the screw the screws back on the screw the screw the screw back on the screw the scr miscellaneous clatters will all sound quite loud in the exam hall. If your battery needs changing, change it a week or so before the exam. Another pro tip: Your calculator, so make sure you reconfigure to your preferred settings right away before using it again. Which BA II Plus function did you find particularly useful? Do you have further tips to share? Let us know your comments below! P.S. – Meanwhile, here are some related articles that you may find useful:

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