

Practical Business Advice and Mentoring with Emma Torrance

Business Mentoring

Is this you?

You are self-employed, run a small business or social enterprise. You've started up, and now you're facing the many challenges of making your business work.

This is me

I provide business advice mentoring and workshops. I largely work with socially minded people, and I love this. Mostly this comprises of freelancers or the owners of very small businesses. A large part of my experience is with Social Enterprises (22 years), but now I work with many different people: freelancers, businesses with purpose and private businesses. I have a SFEDI practitioners' qualification (quality standard) in advising businesses and specialised in Social Enterprise however I mostly now work with freelancers. I cofounded and ran THiNK, an art gallery, café and event space, in the Centre of Nottingham, from 2016-2021. I worked for Social Enterprise East Midlands for 9 years and previously I spent 14 years working across private businesses and charities.

1:1 Mentoring

As a business owner it can be difficult to step back from the day to day and think about what's important, especially in current climate with everything changing. Often, everything a business needs can be overwhelming. We frequently need to balance thinking about where we want to be heading, along with managing the day-to-day challenges.

1. Where you are now and where do you want to be heading?
2. What is working well, what is harder to deal with, and what are the pressing challenges?

Typically, in mentoring sessions, we will tackle both these issues and can cover many of the issues below.

• Being listened to and understood	• Creating and understanding a cash flow forecast
• Understanding your finances	• Helping you to prioritise & focus on the most important things
• Managing your time and resources to the best of your ability	• Understanding some of your business risks before they occur
• Allowing you to grow by becoming more efficient in your processes and activities	• Motivating you when you appear to be stuck
• Understanding some of the many complexities of running a business	• Firmly and kindly challenging
• Planning for the future	• Being a sounding board for problems and ideas

Business Advice

Are you unsure of a few things relating to your business, and want a bit of help? I typically help with the following areas, but I also have run my own businesses and am a business advisor so can help with many other things!

- Financial Management queries and understanding
- New in Business
- Business Planning
- Practical solutions to problems: people and finance
- Social Enterprise
- Putting your values into your working practices
- Recruitment and Selection

My rates are as follows:

1. One off advice or ad hoc mentoring or business advice my rates are £85/hour
2. If you commit to at least 3 hours of support (within 1-3 months), I charge £225 for every 3 hours.
3. I offer a retainer option where you would pay £70/month for consistent longer-term support. Here you can have an hour of my time every month (min of 4 months required). This could be a 1-hour meeting, or it could be several shorter queries either by telephone or email. I keep track of my time and let you know how much time we have used. I also let the unused minutes roll forward to the second month (but not to a 3rd month).

Meetings are usually online, but I'm happy to also meet at the Createry in Nottingham. To meet here there will be an extra £10 charge/meeting.

My hourly rate covers an hour with yourself, plus my time writing up & sending follow up notes.

If you wish to book a free 20-minute discovery, call please email me and we will arrange a time emma@thinkinng.org