

## **INSEAD'S SIXTH GLOBAL BUSINESS LEADERS CONFERENCE TO UNDERScore VALUE OF CORPORATE GOVERNANCE IN THE REGION**

**Abu Dhabi, XX October 2016** – INSEAD, one of the world's leading business schools, will at the sixth edition of its annual Global Business Leaders Conference convene leaders and influential entrepreneurs to discuss the growing role of corporate governance in both public and private sectors. The event is set to be held on October 24<sup>th</sup> at the St. Regis Saadiyat Island Resort, Abu Dhabi.

HRH Prince Khaled bin Alwaleed bin Talal, Founding Chairman, KBW Investments, will be delivering a keynote speech on corporate governance in entrepreneurship while H.E. Dr. Ali Rashid Al Noaimi, Director General, Abu Dhabi Education Council (ADEC) and Vice Chancellor of UAE University, will comment on the evolution of public governance.

The first plenary session will discuss the changing face of corporate governance in today's world, reviewing the evolution of governance practice around the regions of the world. The panel discussion will be led by Peter Zemsky, Dean of Executive Education and of Innovation, Professor of Strategy, and holder of The Eli Lilly Chair of Strategy and Innovation at INSEAD.

The second plenary session will be moderated by Ludo Van der Heyden, Academic Director of the INSEAD Corporate Governance Initiative, and INSEAD Chaired Professor of Corporate Governance. It will explore corporate governance within the Middle East and discuss the measures that are or need to be implemented for governance to contribute to a sustainable growth scenario for the region.

In addition to these sessions, officials from the World Bank will be presenting their soon to be issued report on public governance and privilege-resistant policy making, which explores the regional private organizations' preparedness towards these.

Ludo Van der Heyden, commented that, “ With an increasing focus on knowledge-sharing, it is more important than ever for the private and public sector to come together to advance business in the GCC. This year's topic is governance, and provides an opportunity to take stock of where the practice is moving and how it is impacting the region.”

He continued, “Over the years, INSEAD has been bringing together business leaders, acclaimed faculty and influential alumni from around the world. Through the multifaceted perspectives at successive editions of the Global Business Leaders conference, we have been identifying solutions not just of regional applications but those relevant universally.”

Senior leadership from Abu Dhabi National Energy Company PJSC (TAQA), du (Emirates Integrated Telecommunications Company), Al Jaber Group, Crescent Petroleum, Capital Market Authority, the Kanoo Group, Mumtalakat and will be participating in the sessions that address corporate governance in the world and the Middle East.

Master of Ceremonies for the event, Miguel Sousa Lobo, Director of the Middle East Campus in Abu Dhabi, Associate Professor of Decision Sciences, INSEAD, added, “The discussions and plenary sessions will delve into first-hand experiences of entrepreneurs, businessmen and other key players who will be applying corporate governance to the unique local business culture, ultimately unlocking value not just in business but also to their communities.”

Corporate governance also goes hand in hand with digital transformation. As per an INSEAD [study](#) released earlier this year, only 14% of respondents from among 1176 respondents indicated that their company is engaged in “business model transformation” or “digital transformation”. To account for the emergence of this new paradigm, the INSEAD Corporate Governance Initiative ([ICGI](#)) launched in 2010, combines faculty competence and institutional visibility and is rolled out through research, education programs and governance forums such as the Global Business Leaders Conference.

For more details on the event, please visit <http://events.insead.edu/global-business-leaders-conference-middle-east-2016/programme>

For more details on the INSEAD Corporate Governance Initiative and its reports in the region, please visit <http://centres.insead.edu/corporate-governance-initiative/>

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## **About INSEAD, The Business School for the World**

As one of the world's leading and largest graduate business schools, INSEAD offers participants a truly global educational experience. With campuses in Europe (France), Asia (Singapore) and Middle East (Abu Dhabi), INSEAD's business education and research spans three continents. Our 148 renowned faculty members from 40 countries inspire more than 1,300 students in our degree and [PhD](#) programmes. In addition, more than 9,500 executives participate in INSEAD's [executive education programmes](#) each year.

In 2016, all three of INSEAD's MBA programmes are ranked #1 by the *Financial Times* in their categories: [MBA](#), [Executive MBA](#) and [Single School Executive MBA](#).

More information about INSEAD can be found at [www.insead.edu](http://www.insead.edu).

**About INSEAD Corporate Governance Initiative ([ICGI](#))**

The INSEAD Corporate Governance Initiative (ICGI) harnesses INSEAD's expertise in multiple disciplines – accounting, finance, economics, strategy, risk-management, entrepreneurship, family governance, organisational behaviour and corporate social responsibility – for a comprehensive and sustainable response to the challenges facing directors today.

ICGI is unique because of INSEAD's academic emphasis and international outlook. It combines faculty competence and institutional visibility with the aim of: 1- educating international board members to master corporate diversity; 2- conducting research with a global focus and developing innovative pedagogical materials on the most fundamental issues faced by boards; 3- hosting forums of peer-to-peer exchanges to address the many challenges facing boards and promoting the highest professional standards of conduct. The initiative brings an unmatched international viewpoint to its activities thanks to INSEAD's position as The Business School for the World.

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