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Financial Accountant – Outwards Reinsurance & Capital Solutions

Arch Reinsurance Ltd. (Bermuda) provides specialty property, casualty and life reinsurance products through reinsurance intermediaries worldwide. These programs range from Property Catastrophe and Property Excess of Loss reinsurance to Professional Liability and Marine Treaties. Our Bermuda-based operation has a strong, proven management team, a commitment to underwriting discipline, and financial strength that is rated A (Excellent) by A.M. Best and A+ by S&P.

The Financial Accountant – Outwards Reinsurance & Capital Solutions will report to the VP – Controller Outwards Reinsurance & Capital Solutions. They will be a member of a team responsible for supporting all accounting and operational aspects of the outwards reinsurance and capital solutions portfolio.

Duties & Responsibilities:

- Production of monthly cession statements for our outward reinsurance partners
- Manage retrocession agreements and related reporting including the calculation of retrocession arrangements and maintenance of third party capital financial records
- Perform monthly/quarterly system validations and reconciliations
- Assistance with systems development including execution of test plans
- Assist in production of ad hoc investor requests
- Support with any other duties as required

Minimum Qualifications, Skills & Experience:

- Professional accounting qualification (CA, CPA, ACCA or international equivalent) with a minimum of 3 years of post-qualification professional experience of which at least 1 year has been spent with a reinsurance or insurance company
- Funds/ILS experience preferred
- Experience in calculation and management of retrocession arrangements beneficial
- Must have excellent attention to detail and ability to adhere to tight monthly deadlines
- Excellent analytical, organization and communication skills
- Proficient in Microsoft Office suite of applications, with advanced Excel and Access skills

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