

Did you Know?

IMPORTANT INFORMATION about the CHILD TAX CREDIT -- This program will bring many low income families out of poverty

and provide an important economic boost to the communities where they live and shop. A family with three young children will receive \$10,800. You do not have to file tax returns to be eligible.

PLEASE SPREAD THE WORD!

Millions of families are now receiving monthly payments thanks to the expanded Child Tax Credit in President Biden's American Rescue Plan. This program delivers much-needed help to working parents, assisting with the costs of raising children, paying for groceries, and more.

All working families will receive the full credit if they make less than \$150,000 for a couple or \$112,500 for a family with a single parent (also called Head of Household).

An estimated 1.5 million children across Virginia will benefit from the program, including 249,000 children in the Commonwealth currently below the poverty line.

Most families with children age 6-17 will receive monthly payments of \$250 per child, while those with children under age 6 will receive monthly payments of \$300 per child every month between now and December. The remainder of their newly increased annual Child Tax Credit will be credited or paid to them when taxes are filed next year. An important feature of the program is that while in the past people could not receive a credit of more than they owed in taxes, now even parents who owe no taxes will receive the payments.

If your two-parent family makes a joint income \$150,000 or less per year (\$112,500 for single parents), and you filed tax returns for 2019 or 2020 taxes, or you signed up for a stimulus check, you will probably automatically receive your monthly payments in your bank account, or a check will be mailed to the address on file, with no further action required.

IF YOU HAVEN'T RECEIVED A PAYMENT or don't normally file tax returns, go to https://www.irs.gov/credits-deductions/advance-child-tax-credit-payments-in-2021 to see how to receive your monthly payments.

If you don't file income tax, sign up for payments here https://www.whitehouse.gov/child-tax-credit/sign-up/

Learn more about the program by visiting: https://www.whitehouse.gov/child-tax-credit/

PAID FOR BY THE FAUQUIER COUNTY DEMOCRATIC COMMITTEE

This wonderful program will bring many low income families out of poverty and will provide an important economic boost to the communities where they live and shop. If you have been or will be helped by this program, thank a Democrat.