2021 Employee Workplace Survey Results

GCARROTS

2021 Survey Results Summary

These are the survey results from 200+ professionals from companies with less than 500 employees (60.6%), between 500-1000 employees (17.4%), and more than 1000 employees (22%).

Majority of respondents are facing challenges in attracting, motivating, and retaining talent. The major factors are a lack of clear strategy, no effective recognition and rewards system in place, and people do not feel adequately recognized, if at all.

The key findings are:

- ▶ 37.1% have turnover of more than 10% for the past two years
- ▶ 20% have not been able to hire the talent they need
- ▶ 50% are not able to motivate and recognize their employees
- ▶ 83.4% have a manual or no reward and recognition system



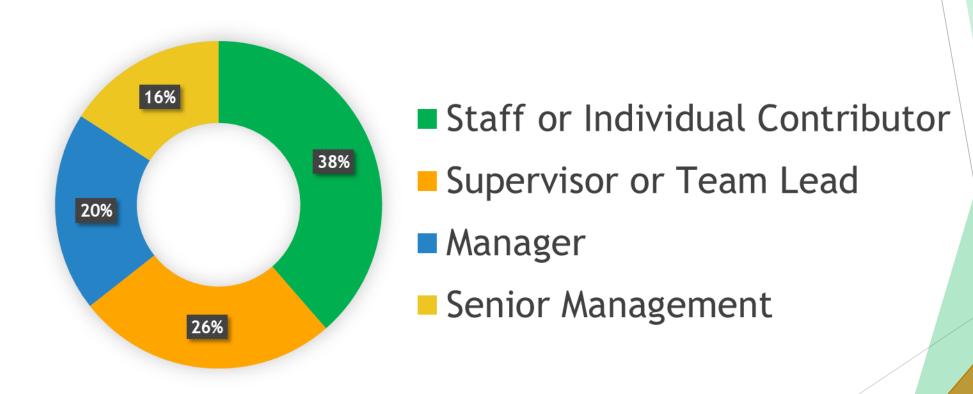
2021 Survey Results Summary (continued)

The key findings are:

- ▶ 40.2% are not able to provide timely recognition of employee performance
- ▶ 52.3% are seldom recognized or only once a year
- > 75.8% are not able to choose the rewards
- ▶ 33.3% have no visibility on employee recognition or no recognition at all
- > 28% have not clear strategy to attract, motivate, and retain talent

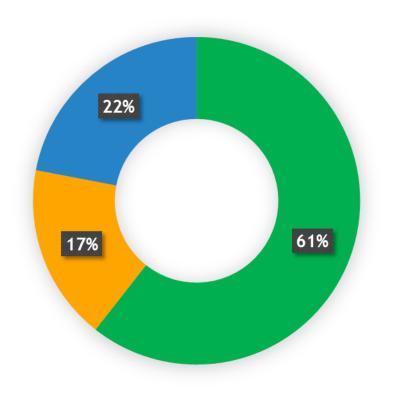


Job Role of Respondents





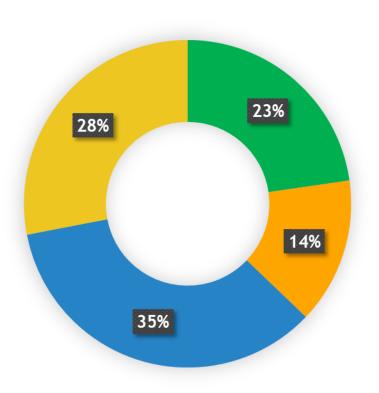
Employee Count of Companies where Respondents are from



- less than 500 employees
- 501 1,000 employees
- more than 1,000 employees



Average Employee Turnover Rate for the Past 2 Years



■ Above 15%

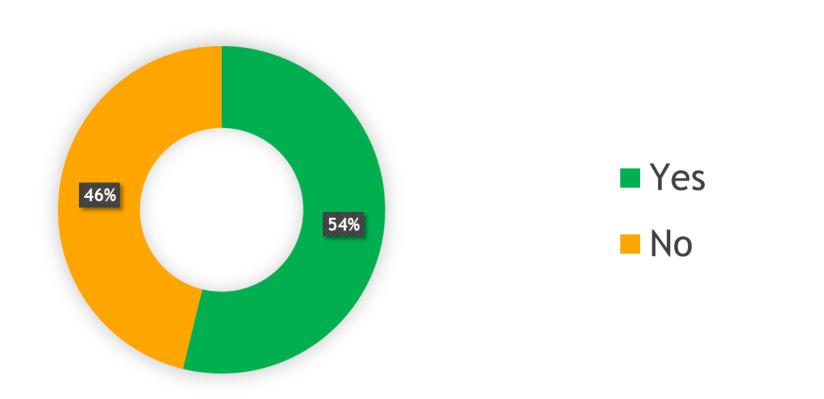
10-14%

5-9%

less than 5%

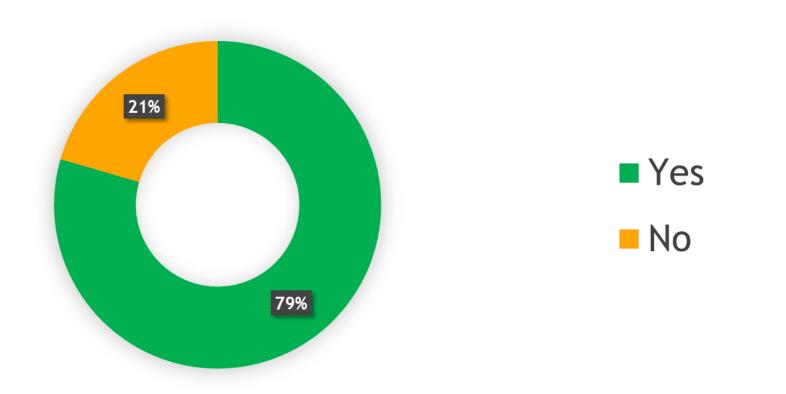


Company Leaders (CEO/President) Being Happy with their Employee Turnover Rate



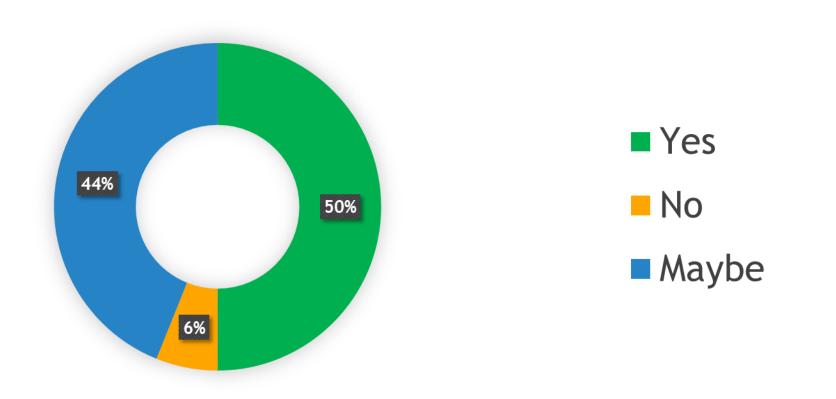


Being Able to Hire the Talent Needed



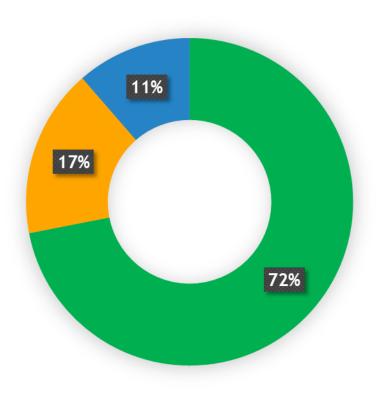


Being Able to Effectively Motivate and Recognize Employees





How Employees are Rewarded and Recognized

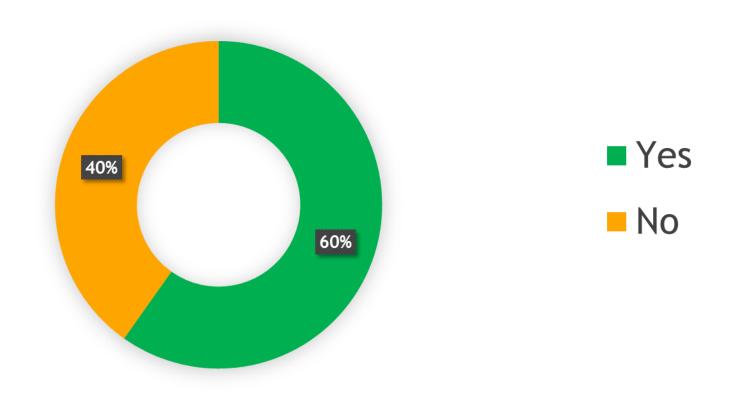


Manual

- Automated (using software and e-commerce)
- No Reward and Recognition System

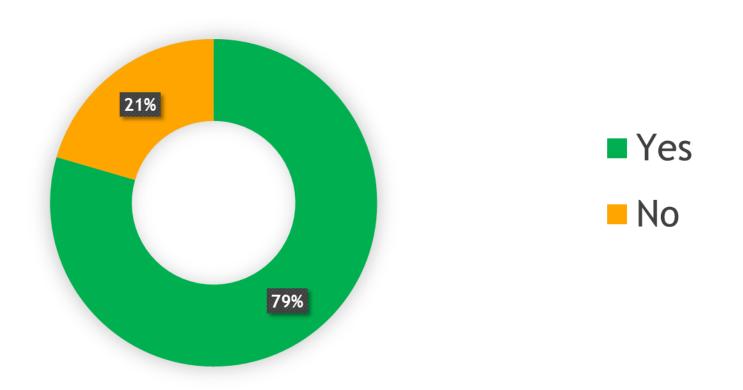


Managers Being Able to Provide Timely and Personalized Recognition for their Staff



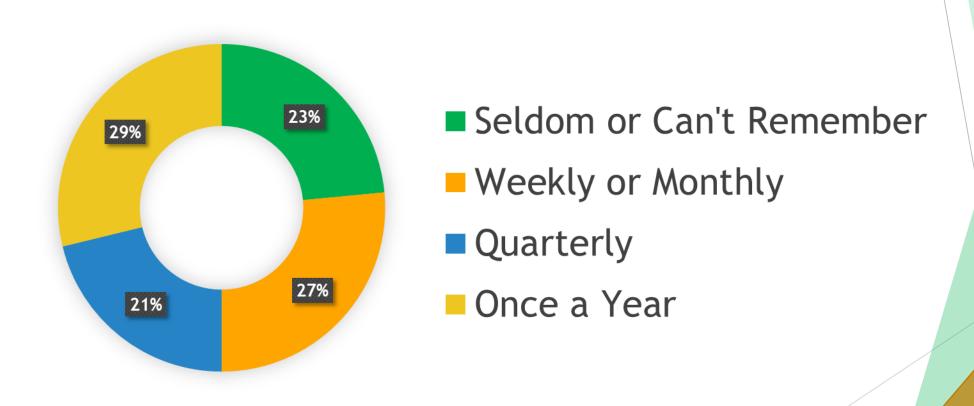


Company Being Able to Provide Rewards and Recognition for Successful Work



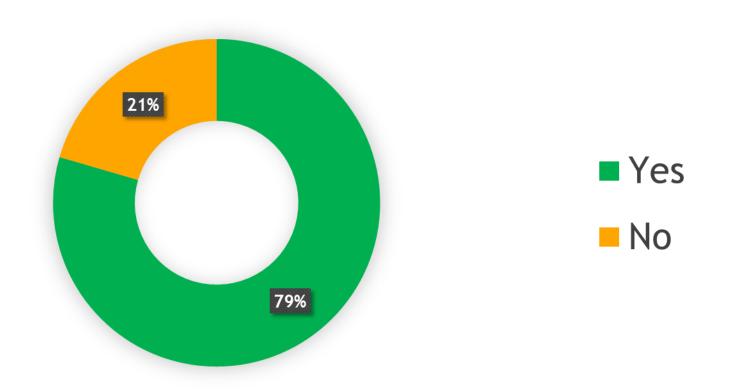


Frequency of Respondent being Recognized by his/her Company or Manager



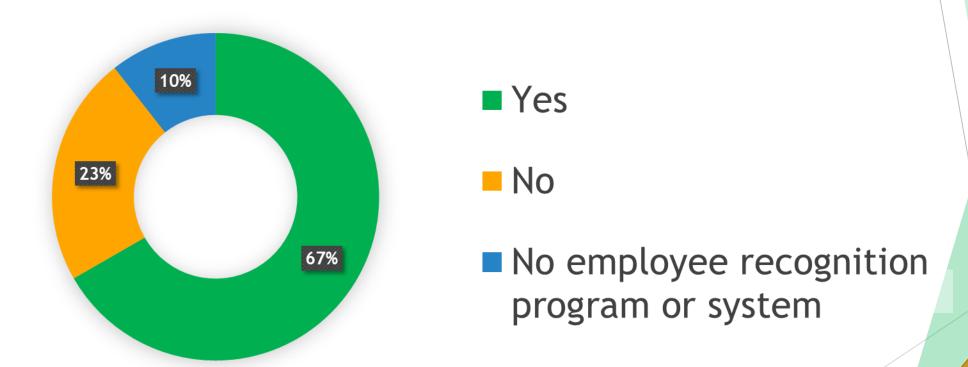


Employees Being Able to Choose the Reward They want in Current Rewards Program



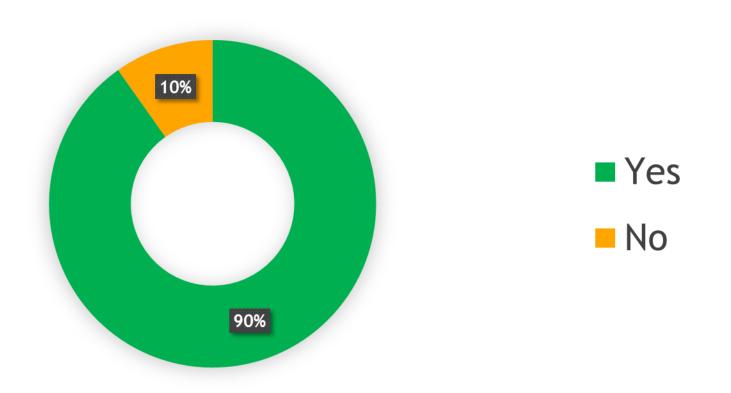


Employee Recognition Being Visible Across the Company for all Employees



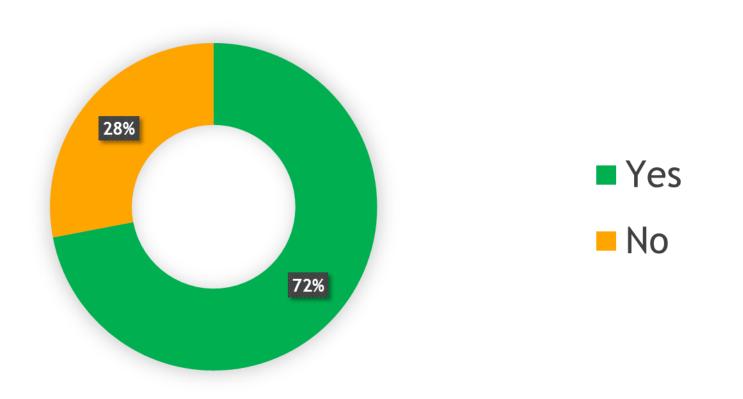


Employees Recommending Their Company to their Peers and Friends





A Strategy for Recognition and Rewards to Help Attract, Motivate and Retain Employees in Place





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