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Ruj.We :ANM. Pk. P/P.600-1/2JLD.3 (103) Date: March 9, 2020 Bhg. Dato/Datin/Madam, NOTIFICATION OF CHANGES IN STATUTORY CONTRIBUTION THE EMPLOYEES PROVIDENT FUND (EPF) from 11% to 7% for the above point mentioned. 2. Please report that on 27 February 2020, the Government announced a package of economic incentives for 2020 for the new statutory employee contribution rate, which explained that the statutory rate of contribution for workers would be reduced from 11 per cent to 7 per cent. 3. Further clarification of the question of reducing the statutory rate of contribution of workers is as follows: the statutory rate of contribution of new workers will be in effect from April 2020 (contribution under the FIU Act 2020) to wages in December 2020 (January 2021) in accordance with the third schedule of the FIU Act 1991. The statutory rate of contribution of a new employee applies to workers under the age of 60 who are required to contribute. Meanwhile, the statutory contribution rate for workers aged 60 and over is permanent. For information, JANM will automatically implement EPF rate changes of up to 7% in the iGFMAS-Payroll system from April 2020 to December 2020. 4. Thus, Y.Bhg. Datuk/Dato/Datin/Sir/Madam can make it possible to keep the share of employees at the rate of contribution at 11%, taking measures as the level is lower; PTJ is required to complete the deposit notification form above the EPF Employee Declaration Form (Special 2020) as attached and submit them to the relevant employers for review. PTJ is also responsible for sending this form to the nearest EPF office. PTJ is required to prepare a wage change form (Kew. 320) for this change of rates submitted along with a copy of the Optional Notice Form after the 17A (Special 2020) EPF (Special 2020) Postal Rate and make an input to the iGFMAS-Payroll system from the wage change month of April 2020. 5. J.Bg's cooperation is highly valued. Datka/Dato/Datina/Sera/Madame on this subject. Thank you. DIRECTOR OF ACCOUNTANT GENERAL'S DEPARTMENT OF MALAYSIA, PERAK STATE ASSEMBLY FORM NOTICE OF CONTRIBUTING MORE THAN STATUTORY RATE (EMPLOYEE'S SHARE) EPF 2020 (LATEST) DEPOSIT RATE SCHEDULE. How much does the last RPF contribution rate cost? Pay attention to contributions from the Employee Support Fund (EPF) who want to know the last share of employees in contribution rates. For information, the reduction of the RPF contribution rate from 11 to 7 percent under the Economic Incentives Package 2020 will be in force from April 2020 (contribution May 2020) to December 2020 workers' wages (January 2021). To withhold the 11 per cent contribution rate of the RPF employee, you can fill out the FORM KWSP 17A (Khas 2020) RPF website. Reducing assessment rates from 11 per cent to 7 per cent was part of the economic stimulus package Announced on February 27, 2020, aimed at reducing the impact of the economic downturn due to the spread of the COVID-19 outbreak. The following promotions are information on EPF contribution rates, including EPF 17A (Special 2020) : As part of the 2020 Economic Incentives Package, the 2020 RATE of contribution to FIU staff for 2020 has been reduced from 11 to 7 per cent. It came into force with workers' wages in April 2020 (contributions for May 2020) to workers' wages in December 2020 (January 2021). For those of you who wish to maintain a statutory contribution rate of 11% of employees, please complete the EPF 17A (Special 2020) application form as follows: EPF members can complete the EPF 17A (Khas 2020) form, which can be downloaded on the official EPF website. This form should be submitted to the FIU through the relevant employers. READ ALSO: EPF Dividend Rates 2019/2020 EPF Statement Review EPF Statement 2020 For more information, please visit the EPF website or contact the EPF Contact Management Center at 03-8922 6000. The Latest Epwsp Contribution Rates Employees Provident Fund Previously Others, Than Accounting Central Graphics Epf Contributions 2020 According to the Latest Salary Ladder Updated Epf Schedule 2017 Effective Date March 1, 2016 2M. how to calculate the actual Epf Socso so that employers should not be deceived by employers necessarily know How to calculate the actual Epf Socso SoAlso not deceived by employer Epsp Schedule Third Schedule Epsp Of the Year 2017 Effective date March 1, 2016 Employees Provident Foundation Schedule Muaturunb Officecentral Help Center English Why Epf and Socso Calculations are different if calculated by the Employees' Kal Employees Provident Foundation 'Savings Fund Schedule 2018 Listen A. 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