

Class A Multifamily Property Union Denver Sold to daydream apartments

The marquee property marks the company's first acquisition

DENVER, April 29, 2019 – daydream apartments, a new residential investment and management company, announced today it purchased Union Denver, a 13-story, three tower, luxury apartment property in Denver's Union Station submarket. The sales price was not disclosed.

The 579-unit property is anchored by Whole Foods Market and offers a host of amenities that helped establish it as a landmark in the Union Station transit district. Located at 1770 Chestnut Place, the building covers a full city block, bounded by 17th, Wewatta, 18th, and Chestnut.

This is the first acquisition for Denver-based daydream. Union Denver was sold by its original developer, Holland Partner Group, which operated the property since its completion in 2018.

“This is an ideal first acquisition for daydream. With its location in the heart of a vibrant neighborhood, Union Denver sets the standard for the type of urban living we hope to promote nationwide. We intend to make similar purchases in other dynamic cities where daydream apartments can add value to residents. Union Denver will serve as a prototype as we explore how to bring new models of affordability and convenience to urban apartment living,” said Daniel Cohen, founder and CEO of daydream apartments.

A LEED Gold Community, Union Denver offers studio, one- and two-bedroom apartments. Union Denver will be rebranded as **Union Denver by daydream**.

Current and future amenities include:

- Rooftop, heated saltwater pool with hot tubs, outdoor TVs, lounge and grilling areas.

- Luxuriously appointed common areas including a Grand Hall with stadium seating, game room with pool table, 20-person theater, and several conference rooms.
- Gourmet demonstration kitchen, on-site Whole Foods Market with private elevator.
- Colorado Adventure Room with bike and ski locker storage units, as well as travel guides, trail maps and entertainment.
- 6,000 square foot fitness center, with yoga room, TRX room, on-demand classes and strength/cardio training.
- 24-hour Concierge Desk.
- Professionally managed homesharing with convenient before/after cleanings and guest screening.
- Bike and car sharing.

For more information on Union Denver by daydream, visit www.uniondenver.com.

About daydream

daydream apartments invests in and manages urban residential communities with abundant common areas and amenities in highly walkable city neighborhoods. The company founders bring to daydream a passion for innovation and decades of institutional residential and hospitality ownership. Learn more at daydreamapts.com.

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