



Commercial estimate

Kimbo Corporate Pte. Ltd.

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Manhattan House 02-24
Singapore 169876

ACRA Reg No. 201316594C
EA License: 21S0546
Filing Agent License: FA20180203

WWW.KIMBOCORP.COM

No.	Description	Duration	Amount (US\$) ^{1 2}
#virtualbusiness in Singapore under the EXEMPT Plan			
1	<p>Appointment of a secretary for statutory duties</p> <ul style="list-style-type: none"> Maintenance of statutory registers (i.e RORC and RONS) Making changes to business activities, board and shareholders particulars, financial year end and registered address* Annual return and AGM filing at FYE ECI and Tax return filing with IRAS All Government filing fees All corppass admin duties and corppass verification functions All appointments and removals of incoming and outgoing secretary (if applicable) <p>*Per ordinary resolution outside of the items usually for appointments or removals that has a resignation letter or letter of consent, including ACRA filing is USD 300</p> <p>*Per extraordinarily resolution, excluding the EGM usually for appointments or removals that has to be casted by poll to seek a majority, including ACRA filing, excluding stamp duties is USD 450</p>	1 year or until end of FY (whichever earlier)	3,290
2	<p>Appointment of a resident director for statutory and advisory duties, including but limited to;</p> <ul style="list-style-type: none"> Unlimited strategic advisory sessions held virtually Unlimited creation of financial, brokerage, gateways and any merchant only accounts that requires KYC responsibilities Responsible for all compliance and governance functions as per the company act and constitution (modal constitution) 	1 year or until end of FY (whichever earlier)	Included
3	<p>100% wholly-owned Exempt Pte Ltd* business registration and incorporation</p> <ul style="list-style-type: none"> Incorporation filing fee, name application fee Customer due diligences All director and shareholder appointments during incorporation (once only) <p>*individual shareholders only. For corporate shareholders please contact us directly</p>	One-time only	Included
4	<p>Registered Office Address, Virtual Office & Mail-to-Scan Service</p> <ul style="list-style-type: none"> Registered office address (prestigious address in central business district) for receipt of mails Virtual office for contract signing, GMB and physical meetings Mail scanning value-added service. Subscribing to this service authorizes kimbo's Mailroom to scan your mail (bulky items and parcels not included) 	1 year or until end of FY (whichever earlier)	Included
5	<p>Extras</p> <ul style="list-style-type: none"> Provision of 3,000 potential buyer or investor decision-maker profiles to the Pte Ltd entity Unlimited facilitation of other financial accounts for digital banking solutions, payment gateways or neo-banking or remittance functions (all virtual In nature only, contact us directly for physical account creations) Unlimited virtual board meeting sessions 30-min, 2-4 times a month, zoom coaching sessions to cover topics including stakeholder appointments, financial management, relevant ecosystems and programs, niche market positioning, IP protection 	1 year or until end of FY (whichever earlier)	Included
6	<p>Creation of a virtual bank account that holds SGD and USD. For USD bank details, there is a minimum one-time USD \$40 (or equivalent) charge*.</p> <p>*This amount is also regarded as paid-up capital of the Pte Ltd. For additional paid-up capital requirements please contact us directly.</p>	One-time only	40
Gross total			3,330
GST			-
Net total			3,330

Other Comments

1. Please take note of our updated terms of use mentioned here [Terms of Service](#) and [Privacy policy](#) and [Terms of advisory plan](#).

2. Payment methods

Fund transfer (TT)

Account Name: Kimbo Corporate Pte Ltd

Account Number (USD): 369-901-775-0

Bank Name: United Overseas Bank Limited

Receiving Bank Swift Code: UOVBSGSGXXX

Bank Address: United Overseas Bank Limited, UOB Plaza, 80 Raffles Place, Singapore 048624

Intermediary Bank Swift Code: CHASUS33

If you have any questions about this estimate, please contact

Huan Johnson Koh, johnsonkoh@kimbo.com

Thank You For Your Business!



Why we are different

Below lists the value propositions that kimbocorp.com has over corporate service providers. We position ourselves differently from them in the follow ways.

Why we are different	What others do	What we do
No Nominee Directors	<ol style="list-style-type: none"> 1. They provide a nominee director arrangement 2. Banks tend to treat nominee directors with disdain 3. Nominee directors also do not proactively resolve issues or answer queries from banks 4. Neither do the companies themselves would actually know or have spoken or communicated with the nominee directors, as they are really shadows in nature 5. This means there is lesser probability to have any financial accounts opened 6. And in Singapore, there are a myriad of financial accounts that can be opened and suggested to the customer 	<ol style="list-style-type: none"> 1. We provide a resident director arrangement. 2. Resident directors have absolute duty of care and are involved in the management decisions actively. See virtual board meetings. 3. Resident directors show up with foreign directors together to explain the business to the banks and resolve queries proactively 4. This gives banks confidence that they are working with one team from the company and that there is someone in the business responsible for AML/CFT and other governance and statutory responsibilities
Real Virtual office	<ol style="list-style-type: none"> 1. They provide a registered office address, usually at the corp sec office 2. This address is only for mailing purposes and to fulfil the main stat requirement of not using a P.O box address 	<ol style="list-style-type: none"> 1. We provide, in addition to the registered address, a virtual office address. 2. VO can be used for listings on google my business 3. VO is a physical location that your customers can visit, or you can use to meet customers if they are at the location 4. VO is staffed. That means there is physical presence during normal working hours and a number that can be reached and answered.
Virtual board meeting environment	<ol style="list-style-type: none"> 1. Normal CSPs do not provide an environment where corporate and board issues are discussed and resolved regularly. 2. They would usually be around during major corporate actions, already decided by the board, so all they do is to prepare the paperwork and file and charge 3. If there are no such corporate events, then they do not add any other value except to show up during renewals 	<ol style="list-style-type: none"> 1. We provide and initiate meetings to happen at the board level regularly 2. 2-4 times a monthly, the board will receive notifications to schedule the next board session 3. The sessions is attended by the resident director and used to cover topics such as stakeholder (incl banks) application and relationship-building, hiring, lead generation, contractual arrangement, company valuations and any other non-technical legal or tax issues. 4. There is absolute peace of mind that the resident director would advise and resolve problems, big and small, concerning the management of the business. 5. There is no withholding of information or force-selling, since the resident is part of the furniture and as a constitutional right to do his/her best for the business.
Lots of extras	<ol style="list-style-type: none"> 1. Normal CSPs do not do much more than provide, under a transaction environment, services related to pass, permits, accounting and similar applications. 2. They usually sell these type of services with the mentality that all of them can be resolved just by monetary exchange, which is not the case in many instances 	<ol style="list-style-type: none"> 1. We provide, under the virtual board environment, the advice and difficulties, of how applying for permits and passes and accounts 2. We also suggest other additional accounts and services that the business can set up with, such as with payment gateways, foreign currency remittance accounts, escrow accounts, even crypto exchange accounts. All the auxiliary services suggested are are merchant (corporate) level only. 3. We also apply milestone-based planning, usually starting with putting the company in the position to know who are the best stakeholders to engage with immediately. We perform a "niche marketing exercise" to position one product/service and identify who "should" show interest. And from this pool of people, we would also recommend thousands of leads so that the company can start engaging quickly